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ONE HUNDRED AND FOURTEENTH ANNUAL REPORT

OF THE

Insurance Commissioner

OF THE

STATE OF CALIFORNIA

FOR THE YEAR ENDED DECEMBER 31, 1981

Containing data compiled from annual statements of insurers filed as required by law, showing the condition and affairs of each insurer transacting business under certificate of authority in the State of California during the year ending December 31, 1981, and including a

REPORT ON
LIQUIDATION AND CONSERVATION PROCEEDINGS
TO DECEMBER 31, 1981

ROBERT C. QUINN
Insurance Commissioner
San Francisco

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STATE OF CALIFORNIA
EDMUND G. BROWN JR., Governor
DEPARTMENT OF INSURANCE
100 VAN NESS AVENUE
SAN FRANCISCO, CALIFORNIA 94102

August 1, 1982

The Honorable Edmund G. Brown, Jr.
Governor, State of California
State Capitol
Sacramento, CA 95814

Dear Governor Brown:

It is indeed a pleasure for the Department of Insurance to submit to you its 114th Annual Report.

As has been our custom, each division and bureau has summarized its activities which is followed by a detailed account of the department's responsibilities.

Respectfully submitted,

ROBERT C. QUINN
Insurance Commissioner

PART I
DEPARTMENTAL RECEIPTS AND DISBURSEMENTS

The Department of Insurance manages security deposits and collects fees, gross premium taxes, surplus line taxes and other revenues. Departmental operating expenses are appropriated annually by the Legislature from the General Fund.

10-Year Summary of Premium and Surplus Line Taxes Collected by the Department of Insurance for the State

GENERAL FUND

Fiscal Year Ending June 30	*Revenue*
1972	167,005,460
1973	179,204,347
1974	201,697,478
1975	202,991,054
1976	241,223,896
1977	322,476,000
1978	387,560,000
1979	419,340,933
1980	449,587,279
1981	455,627,689

10-Year Summary of Receipts and Disbursements of the Department of Insurance

Fiscal Year Ending June 30	*Receipts*	*Disbursements*	*Actual Employees*
1972	4,674,845	4,292,288	300
1973	5,385,746	4,692,243	311
1974	5,066,532	5,921,491	331
1975	5,958,647	6,990,857	326
1976	6,112,829	7,979,581	326
1977	9,161,268	8,995,411	344
1978	9,909,442	10,423,435	380
1979	11,297,640	10,775,584	376
1980	12,829,825	12,424,862	406
1981	15,772,934	14,206,105	407

As required by law there is herewith submitted a detailed verified statement of the moneys and fees of office received by the Insurance Commissioner in the fiscal year ending June 30, 1981, and for what purpose and to this is added a verified statement of moneys disbursed by him in that year, all compiled from the official records of the Department of Insurance.

Statement of Moneys and Fees of Office Received by the Department of Insurance of the State of California During the Fiscal Year Ending June 30, 1981, and for What Purpose

Insurance License and Penalty Fees	$7,919,560
Insurance Company Examination Fees	3,573,351
Other Company Department Fees	730,523
Miscellaneous	188,853
Fraudulent Claims	365,381
Sale of Documents	52,025
Escheat of Unclaimed Checks and Warrants	131
Total Received	$12,829,824

Statement of Moneys Disbursed by the Department of Insurance of the State of California During the Fiscal Year Ending June 30, 1981, and for What Purpose

Salaries and Wages	$7,585,761
Employees' Retirement, Health and Welfare	2,084,721
General Expense	472,727
Printing	87,049
Communications	219,432
Travel—In-State	319,574
Travel—Out-of-State	149,004
Rent—Building Space	393,045
Attorney General Charges	165,817
Administrative Hearing Charges	76,569
Special Charges from Treasurer	91,546
Fingerprinting Charges	149,598
Membership—National Association of Insurance Commissioner	58,039
Moving Expenses	15,123
Specialized Training	76,164
Equipment	230,247
Data Processing	250,446
Total Disbursed	$12,424,862

Securities on Deposit

10-Year Summary of Securities on Deposit with the Department of Insurance Under Statutory Requirements of the Insurance Code

Year Ending December 31	
1972	786,841,464
1973	837,951,910
1974	1,016,319,427
1975	1,295,841,165
1976	1,377,014,648
1977	1,707,509,410
1978	2,295,389,628
1979	2,798,885,012
1980	3,504,073,801
1981	4,448,020,906

LICENSE BUREAU

Functions

The License Bureau processes applications for insurance licenses, prepares and administers written qualifying license examinations, issues all production licenses, and maintains license records.

In connection with examination qualifications, the bureau compiles manuals to assist applicants for licenses to prepare for examinations, formulates standards and guides for training courses required by law, and reviews and passes upon such courses submitted for approval by insurers, educational institutions, and others.

TEN-YEAR RECORD OF LICENSE ISSUANCE

Licenses and Certificates Issued and Renewed, 1972–1981.

Year	*Number*	*Year*	*Number*
1972	82,834	1977	115,333
1973	106,894	1978	98,082
1974	87,849	1979	114,064
1975	114,008	1980	99,109
1976	96,458	1981	125,439

LICENSES ISSUED AND RENEWED

The following table shows, appropriately classified, the number of licenses issued and renewed in 1981.

Type of License	*Permanent License*	*Certificate of Convenience*	*Total*
Fire and Casualty (Non-Renewal Year)			
Agents	6,922	1	6,923
Brokers	1,395	–	1,395
Solicitors	2,650	–	2,650
Limited Travel	779	–	779
Motor Club	24	–	24
Stock Agent	9	–	9
(Annual Renewal)			
Surplus Line	706	–	706
Special Line Surplus Line Brokers	477	–	477
Bail Agents	1,061	–	1,061
Bail Permittees	17	–	17
Bail Solicitors	106	–	106
Life Agents (Renewal Year)			
Life and Disability	79,694	38	79,732
Life Only	18,018	2	18,020
Disability Only	2,303	–	2,303
Variable Contract	10,836	–	10,836
Certificate of Registration	401	–	401
Totals	125,398	41	125,439

	Appointments	*Terminations*	*Total*
Fire and Casualty Agents	48,362	19,704	68,066
Life Agents	96,045	32,812	128,857
Totals	144,407	52,516	196,923

EXAMINATIONS ADMINISTERED IN 1981

Type of License	*Examinations given to holders of Certificates of Convenience*			*All other examinations (including retakes)*		
	Notified	*Examined*	*Passed*	*Notified*	*Examined*	*Passed*
Brokers	–	–	–	1,467	1,279	662
Agents (Fire and Casualty)	54	38	22	9,901	7,977	4,117
Solicitors	178	109	56	4,801	3,996	2,313
Life and Disability Agents	1,465	812	403	25,207	19,957	9,708
Life Only Agents	252	147	88	10,974	8,911	4,950
Disability Only	12	5	2	2,082	1,669	1,122
Bail Permittees, Agents and Solicitors	–	–	–	292	260	90
Variable Contract Agents	–	–	–	2,289	1,745	1,638
Totals	1,961	1,111	571	57,013	45,794	24,600

GRAND TOTALS:

Notified for examinations	58,974
Failed to appear	12,069
Examined	46,905
Passed	25,171

NONRESIDENT LICENSING

At the close of 1981, reciprocal agreements providing for mutual waiver of examinations of applicants for Nonresident Fire and Casualty Licenses were in effect with five Provinces of Canada, the District of Columbia, Puerto Rico and the Virgin Islands, and all States and Commonwealths of the United States, except Wyoming.

Similar agreements for Nonresident Life Insurance Licensing were in effect with the District of Columbia, Puerto Rico, the Virgin Islands, and all States and Commonwealths of the United States, except Hawaii and Wyoming.

TRAINING COURSES APPROVED

As of December 31, 1981, there were 10 approved Insurance Brokers' Courses, and 36 approved Certificate of Convenience Courses, aggregating 46 approved courses in effect.

FIELD EXAMINATION DIVISION

Under the provisions of Section 730 of the California Insurance Code, the Insurance Commissioner is required to examine the business and affairs of every admitted insurer, whenever he deems necessary, to determine its financial condition and its compliance with all applicable laws. It has been the usual practice of the Field Examination Division to examine domestic insurers triennially except when financial or other conditions warrant examinations at shorter intervals of time. These examinations are at the expense of the insurer, organization or person as provided under Section 736 of the California Insurance Code.

The Insurance Commissioner, under the provisions of Section 1770 of the California Insurance Code, may examine the books and accounts of any surplus line broker for the purpose of determining whether or not the broker is conducting his business in accordance with law. It has been the practice of the Field Examination Division to examine surplus line brokers to determine that the insurance placed with nonadmitted insurers is exportable, that each broker has the proper authority to bind insurance for his principal and that the California taxable premiums are properly reported and taxes thereon are properly computed and paid as required under the provisions of Section 1775.5.

The Field Examination Division also provides examiners to manage the affairs of insurers which have been taken over by the Insurance Commissioner as conservator or liquidator.

Section 12389 of the Insurance Code provides for examination of underwritten title companies whenever the Commissioner considers it necessary. Similarly Section 12743 of the Code provides for periodic examination of home warranty companies.

The cost and expenses of all examinations are paid as prescribed in Section 736 of the California Insurance Code.

The examination of foreign and alien insurers transacting insurance business in this State is of vital interest to the Insurance Commissioner of California since a majority of the insurance business in this State is transacted by such insurers.

In order to give states other than the home state participation in examinations of insurers doing business in other jurisdictions, it has been the practice to conduct official examinations of such insurers jointly with supervisory authorities of a representative number of such other states. The medium through which such examinations, called "Association examinations", is arranged is the Financial Condition (EX 4) Subcommittee of the National Association of Insurance Commissioners under a procedure which normally contemplates triennial examinations, but with a provision for examinations under special conditions at shorter intervals of time. To facilitate participation in association examinations this Committee has divided the country into

four geographic zones, of eleven or more neighboring states. Zone 4, which includes California contains 14 states plus Guam and American Samoa. The insurance commissioners of each zone elect one commissioner to act as zone secretary who is responsible for designating which state in his/her zone is to provide an examiner to participate, as representative of his state and zone, in each Association examination in which the zone is qualified to participate.

During field examinations, increased emphasis is being made on the use of electronic data processing procedures. Sampling and other special processing techniques are being developed to enable the review of increasing volumes of data. Accounting and statistical information relevant to insurers' financial condition can be more thoroughly evaluated with greater reliability. Examiners are being trained to develop the skills necessary to use audit retrieval software. Technical staff training has been targeted toward being able to understand and evaluate the complexities of insurers' computer systems.

The Field Examination Division employees claims specialists who are utilized in ascertaining case basis liabilities of insurers and of testing for compliance in the prompt payment of claims in accordance with insurance contracts and statutory regulations.

Increasing use is being made of both life and property and casualty actuaries to assist field examiners in establishing aggregate life and disability reserves and property/casualty claim liabilities.

During the year 1981, the Field Examination Division conducted or participated in 203 examinations as follows:

	Examinations	
	Association	*Nonassociation*
Foreign Insurers	20	—
California Insurers	17	46
Calif. Underwritten Title Cos.	—	8
Calif. Home Warranty Cos.	—	1
Calif. Surplus Line Brokers	—	111
	37	166

REPORT OF INSURANCE COMMISSIONER

NONRESIDENT LICENSING

At the close of 1981, reciprocal agreements providing for mutual waiver of examinations of applicants for Non-Resident Fire and Casualty Licenses were in effect with five Provinces of Canada, the District of Columbia, Puerto Rico and the Virgin Islands, and all States and Commonwealths of the United States except Wyoming.

Similar agreements for Non-Resident Life Insurance Licensing were in effect with the District of Columbia, Puerto Rico, the Virgin Islands, and all States and Commonwealths of the United States except Hawaii and Wyoming.

TRAINING COURSES APPROVED

As of December 31, 1981, there were 10 approved Insurance Brokers' Courses, and 36 approved Certificate of Convenience Courses, aggregating 46 approved courses in effect.

DIRECT PREMIUMS WRITTEN—1981
(000's Omitted)

	Direct Premiums Written		*Increase or Decrease*	
	1981	*1980*	*Amount*	*Percent*
1. Life	$4,885,421	$4,573,476	$311,945	6.8
2. Fire	328,150	311,508	16,642	5.3
Earthquake	54,479	41,846	12,633	30.2
Allied Lines	132,784	128,910	3,874	3.0
Multiple Peril:				
Farmowners	36,620	31,999	4,621	14.4
Homeowners	1,294,832	1,172,173	122,173	10.4
Commercial	1,106,784	1,093,367	13,417	1.2
3. Marine:				
Ocean	94,322	91,592	2,730	3.0
Inland	349,585	315,462	34,123	10.8
4. Title	218,236	225,136	−6,903	−3.1
5. Surety	212,045	205,605	6,440	3.1
6. Disability	5,402,679	4,900,350	502,329	10.3
7. Plate Glass	4,369	5,359	−990	−18.5
8. Liability:				
Private Passenger Automobile	2,577,967	2,448,295	129,672	5.3
Commercial Auto	555,983	575,046	−19,063	−3.3
Medical Malpractice	239,910	242,927	−3,017	−1.2
Other	853,586	876,315	−22,729	−2.6
9. Workers' Compensation	2,969,328	2,849,964	119,364	4.2
11. Boiler and Machinery	23,870	23,845	25	0.1
12. Burglary	10,242	10,716	−474	4.4
13. Credit	8,460	3,903	4,574	116.8
16. Auto Physical Damage:				
Private Passenger	1,815,199	1,690,397	124,802	7.4
Commercial	235,170	234,164	1,006	0.4
18. Aircraft	52,966	46,975	5,991	12.8
19. Mortgage Guaranty	35,001	38,573	−3,572	−9.3
20. Miscellaneous	29,048	19,522	9,526	48.8
Totals	$23,527,033	$22,157,911	$1,369,122	6.2

The following is a table showing direct premiums written in California by insurers licensed in the state during the years 1972 through 1981.

CALIFORNIA DIRECT PREMIUMS—1972–1981

1972	$ 9,122,640	1977	$17,246,040
1973	9,900,040	1978	19,017,471
1974	10,518,791	1979	21,096,931
1975	11,887,068	1980	22,157,911
1976	14,516,254	1981	23,527,033

LICENSED COMPANIES

As of year end 1979, 1980 and 1981 the following number of companies were licensed:

Life, Fire, Casualty and Miscellaneous Insurers	*1979*	*1980*	*1981*
California	191	196	202
Other States or Countries	958	979	1,030
Total	$1,149	$1,175	$1,232

FINANCIAL ANALYSIS DIVISION

Functions

This division analyzes and maintains ongoing surveillance of admitted insurers, underwritten title companies, and home protection companies for the purpose of identifying companies in or approaching hazardous financial condition and recommends corrective action if necessary. It assists the legal division by providing financial analysis of applications for certificates of authority, amended certificates of authority, securities permits, holding company transactions and acquisitions; and various other corporate affairs matters. In addition, it administers premium and surplus line tax laws and audits tax returns filed by insurers and surplus line brokers.

Insurance Taxes

Insurance taxes assessed in 1981 on business done during 1980, other than retaliatory taxes and surplus line taxes, amounted to $444,680,429 less refunds of $181,787 and redeterminations of $28,178. This represents an increase in assessments of 4.1% over the previous year.

Additional deficiency assessments proposed by the Insurance Commissioner to the Board of Equalization totalled $740,223.

Basis of Tax

The basis of tax is the amount of "gross premiums" received, less return premiums, upon business done in the state, with the exceptions of title insurance and ocean marine insurance. Insurers transacting title insurance are taxed upon all income received in this state with the exception of income arising out of investments. Ocean marine insurers are taxed upon underwriting profits.

Rate of Tax

A tax rate of 2.35% is imposed on "gross premiums" received, with the exception that a lower rate of 0.50% is applied to premiums received under contracts which are "qualified" under certain sections of the United States Internal Revenue Code. Title insurers are also taxed at a rate of 2.35% of "income". Ocean marine insurers are taxed at a rate of 5% of underwriting profits.

Retaliatory Taxes

Retaliatory taxes assessed and collected in 1981 on business done during 1980 amount to $2,606,482. This is an increase of $462,282 or 21.6% over the previous year.

Additional retaliatory tax adjustments in the amount of $1,151,872 were proposed to the Board of Equalization during the year.

Surplus Line Taxes

The surplus line tax rate is 3% and is assessed on surplus line premiums pursuant to California Insurance Code Section 1775.5. Surplus line taxes collected during 1981 for the 1980 calendar year totaled $8,069,-813.00, a decrease of $538,203.00 or 6.3% less than the previous year.

Additional surplus line tax assessments in the amount of $187,983 were made during the year.

	Fire, Marine, Casualty and Miscellaneous	*Life*	*Title*	*Ocean Marine Profits Tax*	*Totals*
California	$108,774,672	$26,979,197	$5,674,304	$898	$141,429,071
Other States and Countries	172,165,727	130,017,286	923,281	145,064	303,251,358
Totals	$280,940,399	$156,996,483	$6,597,585	$145,962	$444,680,429
Percent of Total	63.18	35.31	1.48	.03	100.00

LEGAL DIVISION

Functions

The primary duty of the Legal Division is to enforce compliance with the California Insurance Code by all admitted insurers, licensed agents and brokers, and any other person or organization engaging in the business of insurance in the State of California; to represent the department in administrative hearings; to process applications by insurers for certificates of authority, consents, and permits required from the Commissioner by law; to administer policy form approval requirements; to render legal advice to other divisions of the department; and to prepare, when appropriate, department regulations, bulletins, and legal interpretations.

Attorneys and their staff have the following functions which are allocated among the Policy Approval, Compliance, and Corporate Affairs Bureaus: (a) process applications for certificates of authority to engage in the business of insurance in the State; (b) process applications for securities permits; (c) hold hearings under the Insurance Code and the Administrative Procedure Act; (d) advise department personnel on legal questions involving department activities; (e) prepare and issue department opinions interpreting the Insurance Code where it serves the regulatory purpose of the department to do so; (f) prepare department bulletins, rulings, and regulations as requested by the Insurance Commissioner, Chief Assistant, or Chief Deputy for possible promulgation by the Commissioner; (g) review insurance policy forms when the California Insurance Code contemplates approval by the department; (h) process withdrawals from the State and applications for approval of mergers, consolidations, reinsurance of bulk of business, and sales and transformations of regulated insurers; and (i) conduct liaison with the Attorney General on all pending litigation and preparation of requests for Attorney General Opinions.

CORPORATE AFFAIRS BUREAU

Insurers Newly Admitted in 1981

The following is a list of newly admitted insurers showing their names, the location of their home states, the classes of insurance they are authorized to transact in California, and the dates of admission.

The numerical designations used for the several classes of insurance in the following list are those appearing in Insurance Code Section 100. Definitions of the several classes of insurance are contained in Insurance Code Sections 101 to 120, inclusive. Designations under "Classes of Insurance" other than the numerical designations indicate specific types of insurers.

Certificates of Authority Issued

Name of Insurer	*Home State*	*Classes of Insurance*	*Date of Admission*
Netherlands Insurance Company (not previously reported)	NH	2, 3, 5, 6, 7, 8, 11, 12, 14, 15, 16, 20	1-1-79
Argonaut Midwest Insurance Company	IL	Full Multiple Line	1-6-81
American Centennial Insurance Company	DE	2, 3, 6, 7, 8, 10, 11, 12, 13, 14, 15, 16, 18, 20	1-6-81
Heritage Indemnity Company	CA	16	1-22-81
Union Bankers Insurance Company dba (in California) UNIONational Life Insurance Company	TX	1, 6	1-23-81
Centurion Casualty Company	IA	2	1-30-81
Meals for Millions/Freedom from Hunger Foundation	CA	To act as a grants and annuity society	1-30-81
Northern Assurance Company of America (The)	VT	Full Multiple Line	1-30-81
United Fire & Casualty Company	IA	2, 3, 5, 7, 8, 9, 10, 12, 14, 15, 16, 20	2-11-81
National Health & Welfare Mutual Life Insurance Association, Inc.	NY	1, 6	2-20-81
Ranger Insurance Company	DE	Full Multiple Line	2-27-81
Texas General Indemnity Company	CO	9	3-11-81
Gerling Globel Life Insurance Company		1, 6	3-13-81
Northern Indemnity Company	IL	Full Multiple Line	3-16-81
Northbrook National Insurance Company	IL	Full Multiple Line	3-16-81
Compac Insurance Company	CA	2, 3, 5, 6, 7, 8, 9, 10, 11, 12, 14, 15, 16, 18, 20	3-18-81
Family Service Life Insurance Company, dba (in California) Guardian Security Life Insurance Company	TX	1, 6	3-18-81
Universal Security Insurance Company	CA	Full Multiple Line	3-23-81
MBL Life Assurance Corporation	OH	1, 6	3-24-81
Western Reserve Life Assurance Company of Ohio	CA	1, 6	3-25-81
First National Life Insurance Company of America	GA	1, 6	4-13-81
Indianapolis Life Insurance Company	IN	1, 6	4-13-81
National Liberty Life Insurance Company of America	PA	1, 6	4-13-81
Golden Bear Insurance Company	CA	8	4-16-81
Southwestern Life Insurance Company	TX	1, 6	4-16-81
Columbia National Life Insurance Company	OH	19	5-7-81
General Electric Mortgage Insurance Corporation	OH	19	5-7-81
Lawyers Surety Corporation	TX	5, 8, 12	5-7-81
Public Service Life Insurance Company	IA	1, 6	5-7-81
Republic Western Insurance Company dba Oxford Property and Casualty Insurance Company	AZ	2, 3, 5, 6, 7, 8, 10, 11, 12, 14, 15, 16, 18, 20	5-8-81
Iowa National Mutual Insurance Company	IA	2, 3, 14	5-15-81
Lakeland Assurance, Inc.	AZ	1, 6	5-21-81
Globe Life and Accident Insurance Company	DE	1, 6	5-29-81
Gibraltar Casualty Company	DE	Full Multiple Line	6-12-81
Mid-Continent Life Insurance Company	OK	1, 6	6-12-81
New England General Life Insurance Company	DE	1, 6	6-19-81
United Bankers Life Insurance Company	TX	1, 6	7-6-81

Certificates of Authority Issued—continued

Name of Insurer	*Home State*	*Classes of Insurance*	*Date of Admission*
Aetna Casualty & Surety Company of America		Full Multiple Line	7-31-81
Excess and Treaty Reinsurance Corporation	NY	Full Multiple Line	8-3-81
NWNL Reinsurance Corp.	MN	Full Multiple Line	8-21-81
New York Life Insurance and Annuity Company	DE	1, 6	8-21-81
Individual Assurance Company, Life, Health & Accident	MD	1, 6	8-31-81
Union Standard Insurance Company	TX	2, 3, 7, 8, 9, 12, 15, 16, 20	8-31-81
MML Pension Insurance Company	DE	1, 6	9-2-81
USAA Annuity and Life Insurance Company	TX	1, 6	9-2-81
General Fidelity Life Insurance Company of California	CA	1, 6	9-3-81
Bradford National Life Insurance Company	KY	1, 6	9-16-81
Armour Life Insurance Company	MO	1, 6	9-23-81
Constellation Reinsurance Company	NY	Full Multiple Line	9-24-81
Northbrook Life Insurance Company	IL	1, 6	9-24-81
Republic Mortgage Insurance Company	NC	19	9-24-81
Employers Reinsurance Corporation	MO	Full Multiple Line	9-30-81
First Excess and Reinsurance Corporation	MO	Full Multiple Line	10-16-81
Metropolitan Reinsurance Company	DE	2, 3, 5, 7, 8, 10, 11, 12, 13, 14, 15, 16, 18, 20	10-21-81
Statesman National Life Insurance Company (The)	TX	1, 6	10-21-81
Interstate Indemnity Company	IL	2, 3, 7, 8, 10, 12, 14, 15, 16, 18, 20	10-22-81
Equity General Insurance Company	IL	2, 3, 5, 7, 8, 9, 10, 11, 12, 14, 15, 16, 18, 20	11-12-81
First State Insurance Company	DE	2, 3, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 18, 20	11-12-81
Transatlantic Reinsurance Company	NY	2, 3, 6, 7, 8, 9, 10, 11, 12, 14, 15, 16, 18, 20	11-23-81
John Hancock Variable Life Insurance Company	MA	1, 6	11-30-81
American Automobile Insurance Company of Illinois	IL	Full Multiple Line	12-1-81
Lincoln National Pension Insurance Company	IN	1, 6	12-11-81
Ford Auto Club, Inc.	LA	To act as a Motor Club	12-15-81
Amic Credit Insurance Company	NC	13	12-16-81
Westward Life Insurance Company	AZ	1, 6	12-16-81
Jimmy Swaggart Evangelistic Association	LA	To act as a grants and annuity society	12-16-81
American Lung Association of Los Angeles County	CA	To act as a grants and annuity society	12-17-81
American Patriot Health Insurance Company	NY	6	12-18-81
Timic Mortgage Insurance Company	IL	19	12-23-81
Unionmutual Pension & Insurance Corporation	ME	1	12-23-81
Centaur Insurance Company	IL	2, 3, 7, 8, 9, 10, 11, 12, 14, 15, 16	12-24-81
National Farmers Union Life Insurance Company	CO	1, 6	12-24-81
Western Life Insurance Company of America	MO	1, 6	12-24-81
Fremont Reinsurance Company	CA	Full Multiple Line	12-29-81
Capitol Bond and Insurance Company	CA	5	12-30-81

Home Protection Companies Licensed in 1980

Name of Company	*Home State*	*Date Licensed*
Continental Homes Services, Inc.	CA	2-24-81
Assured Homeowners Group, Inc.	CA	11-17-81

Amended Certificates of Authority Issued

During 1981, 39 Amended Certificates of Authority were issued to insurers based upon application therefor.

Mergers, Consolidations, Domestications (of U.S. Branches of Alien Insurers), and Transformations

During 1981 (or earlier, if not reported previously), the following insurers merged, domesticated, consolidated, or otherwise transferred their insurance business and assets and received the written consent of the commissioner to said transactions effective as of the effective dates indicated below:

Merging Company	*Home State*	*Surviving Company*	*Home State*	*Effective Date*
N.V. The Netherlands Insurance Company, Est. 1845 (U.S. Branch)		Netherlands Insurance Company	NH	12-31-78 not previously reported)
Globe Life and Accident Insurance Company	DE	NG Life Insurance Company of Delaware	DE	12-31-80
Northern Assurance Company of America	MA	Northern Assurance Company of America	VT	12-31-80
Ranger Insurance Company	NY	Ranger Insurance Company	DE	12-31-80
Western Reserve Assurance Co. of Ohio	OH	Western Reserve Life Assurance Co. of Ohio	OH	12-31-80
General United Life Insurance Company	IA	All American Life Insurance Company	IL	1-1-81
Southwestern Life Insurance Company	TX	Tenneco Texas Life	TX	4-15-81
Employers Reinsurance Corporation	MO	Getty Reinsurance Corporation	MO	9-30-81
Coast Counties Land Title Company	CA	SAFECO Title Insurance Company	CA	11-25-81
Redwood Empire Title Company of Mendocino County	CA	SAFECO Title Insurance Company	WI	11-25-81
General Fidelity Life Insurance Company	VA	General Fidelity Life Insurance Company of California	CA	12-27-81
Investors Mortgage Insurance Company ("Investors Mortgage")	IL UT	TIMIC Mortgage Insurance Company (TIMIC)	IL	12-31-81
Kemper Investors Life Insurance Company	CA	Kemper Investors Life Insurance Company of Illinois	IL	12-31-81

Reinsurances and Sales and Purchases

Ceding, Selling, or Transforming Company	*Home State*	*Reinsuring, Purchasing, or Transformed Company*	*Home State*	*Effective Date*
Old Equity Life Insurance Company	IL	Protective Life Insurance Company	IN	6-30-80
National Health & Welfare Mutual Life Insurance Association, Inc.	NY	National Heralth & Welfare Life Insurance, Inc.	NY	12-31-80
Pioneer American Insurance Company	TX	American-Amicable Life Insurance Company	TX	7-7-81
Equitable General Insurance Company	IA	Equitable Casualty Insurance Company	IA	11-18-81
Reliance Standard Life Insurance Company	PA	Florida General Life Insurance Company	IN	12-14-81
Republic National Life Insurance Company	TX	Republic National Life Group Insurance Company	TX	12-30-71
Fremont Indemnity Company	CA	Fremont Reinsurance Company	CA	12-31-81
Republic National Life Insurance Company	TX	XYZ Life Insurance Company	TX	1-1-82

Changes of Name

On the effective dates indicated, the following changes of name were accomplished:

Old Name	*Home State*	*New Name*	*Effective Date*
South Coast Community Hospital	CA	South Coast Medical Center	2-27-81
Commercial Union Surplus Lines Insurance Company	MA	Falcon Insurance Company	3-19-81
Countrywide Life Insurance Company	CA	Transamerica Assurance Company	3-31-81
Old Equity Life Insurance Company	IL	Old Equity Mutual Life Insurance Company	3-31-81
Life Insurance Company of New Hampshire	PA	AIG Life Insurance Company	4-8-81
Coastal Casualty Company	CA	Northland Casualty Company	4-1-81

Changes of Name—continued

Old Name	*Home State*	*New Name*	*Effective Date*
Arco Motor Club	CA	North American Motor Club	5-21-81
Tigers Investors Mortgage Insurance Company	IL	Investors Mortgage Insurance Company	6-1-81
Security Mutual Casualty Company	IL	Security Casualty Company	6-5-81
Calvert Fire Insurance Company	PA	Calvert Insurance Company	6-5-81
Countrywide Insurance Company	CA	Transamerica Countrywide Insurance Company	7-1-81
Premier Insurance Company	CA	Transamerica Premiue Insurance Company	7-1-81
Occidental Life Insurance Company of California	CA	Transamerica Occidental Life Insurance Company	7-6-81
Security Life and Accident Insurance Company	CO	Security Life of Denver Insurance Company	8-3-81
Household Insurance Company	MI	Alexander Hamilton Insurance Company of America	8-17-81
Industrial Insurance Company	CA	All West Insurance Company	11-12-81
San Francisco Insurance Company	CA	San Francisco Reinsurance Company	11-2-81
Bankard Club, Inc.	TX	JTX Club, Ind., dba JTX Motor Club, Inc.	11-16-81
American Express Life Insurance Company	CA	Fireman's Fund Life and Accident Insurance Company	12-16-81
American Variable Annuity Life Assurance Company	MA	SMA Life Assurance Company	1-1-82

Withdrawals

Each of the following insurers completed its formal withdrawal from the State as an insurer on the date shown opposite its name:

Name of Insurer	*Home State*	*Date of Withdrawal*
Health and Welfare Insurance Association, Inc.	NY	12-31-80
National Health & Welfare Retirement, Inc. (as a Grants and Annuity Society)	NY	12-31-80
Atlas Mutual Insurance Company	MO	9-10-81

Permits to Issue Securities

Under the provisions of Article 8, Chapter 1, Division 1, of the Insurance Code, permits to issue their securities were granted to the following insurers:

Securities Permits Issued

Permit Number	*Name of Applicant*	*Effective Date*
SF 1367	BA Insurance Company	2-23-81
SF 1326	California General Insurance Company	2-24-81
LA 800	National American Life Insurance Company	3-13-81
SF 1340	Thoroughbred International Insurance Company	3-18-81
SF 1291	Delta Insurance Management Company	3-19-81
SF 1368	Pacific Guardian Life Insurance Company	3-23-81
SF 1365	West American Insurance Company	3-27-81
SF 1356	Beaver Insurance Company	4-7-81
LA 794	General Fidelity Life Insurance Company of California	4-9-81
SF 1370	Premier Insurance Company	5-6-81
LA 801	Transamerica Insurance Company	5-8-81
SF 1369	Associated Indemnity Corporation	5-12-81
SF 1376	Beacon Home Warranty Company	5-13-81
LA 802	Certified Life Insurance Company	5-18-81
SF 1366	20th Century Insurance Company	5-28-81
SF 1380	Dependable Home Warranty Protection Plan, Inc.	6-2-81
SF 1375	Industrial Indemnity Company	6-8-81
LA 789	DJM Insurance Company	7-29-81
SF 1377	Fireman's Fund Insurance Company	7-30-81
SF 1385	National Continental Life Insurance Company	9-14-81
SF 1388	Tokio Marine & Fire Insurance Co., Ltd.	9-17-81
SF 1342	Assured Homeowners Group, Inc.	9-18-81
SF 1359	Fairmont Insurance Company	9-30-81
SF 1373	Colonial Life & Accident Insurance Co.	10-15-81
LA 807	Public Employees Insurance Company	10-22-81
LA 805	Balboa Insurance Company	10-23-81
LA 798	First California Property & Casualty Insurance Co.	10-26-81
SF 1382	TRA Insurance Company, Ltd.	10-29-81
SF 1386	Mission Insurance Company	10-30-81
SF 1384	Enterprise Insurance Company	11-4-81
LA 803	Capital Bond & Insurance Company	11-12-81
SF 1341	Great Western Insurance Company	11-13-81
SF 1372	San Francisco Reinsurance Company	11-13-81
LA 808	Chartered Protective Life Insurance Company	11-27-81
SF 1392	Interco Underwriters Corporation	11-30-81
LA 806	Colonial Insurance Company of California	12-4-81
SF 1393	Employee Benefits Insurance Company	12-4-81
SF 1387	Executive Life Insurance Company of Arizona	12-14-81
LA 811	Fidelity Interstate Life Insurance Company	12-30-81
LA 812	Insurance Company of the West	12-30-81
SF 1395	California Casualty & Life Insurance Company	12-30-81
SF 1396	California Casualty Management Company	12-30-81

Certificates of Exemption Under Insurance Code Section 1101(b)(3) Issued:

Under the provisions of Section 1101(b)(3) of the Insurance Code, certificates exempting certain intercompany transactions otherwise prohibited were issued to the following insurers:

Name of Applicant	*Home State*	*Date of Order*
Beneficial Standard Life Insurance Company	CA	6-3-81

Permission to Transact Variable Annuities

Company	Home State	Effective Date
National Health & Welfare Mutual Life Insurance Association, Inc.	NY	2-24-81
Keystone Provident Life Insurance Company	RI	3-27-81
Monarch Life Insurance Company	MA	4-16-81
John Hancock Variable Life Insurance Company	MA	12-1-81

Holding Company Registrations and Filings

During 1981, there were 165 registrations, amendments, or supplements thereto filed. Acquisition proposals were filed in 20 matters, of which 15 were approved, one was disapproved, one was withdrawn, two were exempted, and one was pending at the end of the year. Seven extraordinary dividends were approved, 20 foreign life companies were found to be commercially domiciled in California, and 30 foreign fire and casualty companies were found to be commercially domiciled in California. Nineteen applications for approval of material transactions of an extraordinary type were filed, of which 14 were approved, one was disapproved, three were rendered moot by change of circumstances, and one was pending at the end of the year. Four applications for investments in subsidiaries were approved.

Corporate Proxy and Insider Trading

During 1981, there was one proxy filing and no proxy contest.

Underwritten Title Companies Licensed in 1981

Name of Company	Date Licensed
Redding Title Company (Reissued to add Santa Cruz)	3-10-81
Warner Mountain Title and Escrow Company (Modoc County)	3-16-81
California Coast Title Company (San Diego County)	3-26-81
Chicago Title Company of Alameda County (Alameda County)	4-1-81
Commonwealth Land Title Company of California (Alameda County)	7-29-81
Union Land Title Company (Orange County)	8-21-81
Stewart Title Company of Riverside County (San Bernardino County)	9-18-81
Yosemite Title Company—Calaveras (Alpine County)	9-28-81
Stewart Title (To change name from Stewart-West Coast Title Company)	9-25-81
Gateway Title Company (To include handling of Escrow Business)	10-29-81
Investors Title Company (Los Angeles County)	12-29-81
Land Title Company of Orange County (Orange County)	12-29-81

Underwritten Title Companies—Permits to Issue Securities

Under the provisions of Article 8, Chapter 1, Division 1, of the Insurance Code, permits to issue their securities were granted to the following underwritten title companies.

Permit Number	*Name of Applicant*	*Effective Date*
UTC-SF-114	First American Title Company of Modesto	2/24/81
UTC-LA-150	California Coast Title Company	3/20/81
UTC-SF-119	El Camino Title Company	5/14/81
UTC-SF-116	Chicago Title Company of Alameda County	5/29/81
UTC-SF-120	Home and Land Title Company	6/10/81
SF-UTC-118	Continental Title Company	7/28/81
SF-UTC-121	American Home Title Company, Inc.	8/31/81
UTC-LA-157	Stewart Title of California	9/18/81
SF-UTC-122	All-Cal Title Company	9/22/81
SF-UTC-123	Founders Title Company of Solano County	9/23/81
UTC-LA-146	Camarillo Land Title Company	10/1/81
UTC-LA-151	Lawyers Title Company of Ventura	10/2/81
UTC-LA-152	Investors Title Company	10/15/81
SF-UTC-125	Golden West Title Company	11/16/81
UTC-LA-153	Land Title Company of Orange County	11/24/81
UTC-LA-156	Terra Title Company	12/30/81

Policy Approval Statistics for 1981

171 RULING GROUP FORMS

1. Submissions pending 1-2-81	59
2. Submissions received in 1981	1,412
3. Submissions disbursed in 1981	1,457
4. Submissions pending 1-5-82	14

GROUP (NON-171 RULING)

1. Submissions pending 1-2-81	3
2. Submissions received in 1981	527
3. Submissions disbursed in 1981	525
4. Submissions pending 1-5-82	5

INDIVIDUAL AND GROUP VARIABLE ANNUITY

1. Submissions pending 1-2-81	24
2. Submissions received in 1981	486
3. Submissions disbursed in 1981	482
4. Submissions pending 1-5-82	28

INDIVIDUAL DISABILITY

1. Submissions pending 1-2-81	57
2. Submissions received in 1981	1,952
3. Submissions disbursed in 1981	1,940
4. Submissions pending 1-5-82	69

INDIVIDUAL LIFE AND FRATERNAL

1. Submissions pending 1-2-81	23
2. Submissions received in 1981	786
3. Submissions disbursed in 1981	782
4. Submissions pending 1-5-82	27

CREDIT LIFE AND DISABILITY

1. Submissions pending 1-2-81	8
2. Submissions received in 1981	209
3. Submissions disbursed in 1981	210
4. Submissions pending 1-5-82	7

WORKERS' COMPENSATION

1. Submissions pending 1-2-81	14
2. Submissions received in 1981	1,367
3. Submissions disbursed in 1981	1,362
4. Submissions pending 1-5-82	19

TOTAL SUBMISSIONS

1. Submissions pending 1-2-81	188
2. Submissions received in 1981	6,739
3. Submissions disbursed in 1981	6,758
4. Submissions pending 1-5-82	169

Health Insurance Rate Complaints

During 1981 the Legal Division received and reviewed a total of 384 complaints relating to rate increases in accident and health insurance.

Appeals from Workers' Compensation Insurance Rating Bureau Rate Classifications

During 1981, five appeals were received. Hearings were held on two, and three appeals were denied hearing. One appeal was pending at the end of the year.

Compliance Actions

Compliance cases carried over from December 31, 1980	383
Compliance cases opened during 1981	586
Total	969
Compliance cases disposed of during 1981:	
Licenses Revoked	134
Licenses Revoked and Restricted	26
Licenses Denied	20
Licenses Denied and Restricted	39
Licenses Suspended	20
Licenses Issued	20
Miscellaneous—including Monetary Penalties	119
Others—including Informal Corrective Action	255
Total	633
Compliance cases carried over to January 1, 1982	336

Compliance Actions Involving Insurers (and Other Similar Organizations)

Bankers United Life Assurance Company

On May 12, 1981, the Commissioner issued an accusation alleging that between April of 1979 and April of 1980 respondent paid or allowed excess compensation on credit life and disability insurance by reinsuring such credit business in Bankers Way Life Insurance Company, a captive reinsurer owned and controlled by the principals of the general agent, Autoway, Inc., in addition to paying the maximum commission allowable to Autoway, Inc., for transacting such credit life and disability insurance under Ruling No. 228. On June 18, 1981, respondent entered a stipulation and waiver in which it admitted the violation, stated it had failed to notice that the new credit regulations treated such reinsurance as additional compensation paid to the general agent, and agreed to pay a monetary penalty of $5,000 for such violation. On June 23, 1981, the Commissioner issued his order for such $5,000 monetary penalty. The monetary penalty was paid by respondent.

Ford Life Insurance Company

On July 29, 1981, the Commissioner issued an accusation alleging that since April of 1979 respondent paid or alloweed excess compensation on credit life and disability insurance by paying the maximum allowable commission to a general agent for transacting such business

and, additionally, paying an administrative fee to an administrator owned by the general agent for rendering administrative services for respondent on the same credit life and disability policies transacted by the general agent. On November 7, 1981, respondent entered a stipulation and waiver in which it admitted the violation, stated it ceased paying the excess compensation complained of prior to July 1, 1980, and agreed to pay the sum of $4,000 for each violation to settle the matter. On November 10, 1981, the Commissioner issued his order for such $4,000 payment. Such payment was made by respondent.

United Equitable Life Insurance Company

On July 14, 1981, the Commissioner issued an accusation alleging that during the year 1980 respondent mailed to California residents life insurance policies which had not been ordered or paid for by the recipients and subsequently sent statements for premium due on such policies. On November 27, 1981, respondent entered a stipulation and waiver in which it admitted making such mailings, stated that when it learned of the confusion caused by its mailings it contacted all individuals who responded to such mailings and offered to cancel the policies and make full refund, and further agreed to pay the sum of $7,500 to the Commissioner to settle the matters stated in the accusation. On December 3, 1981, the commissioner issued his order for such $7,500 payment, which amount was subsequently paid by respondent.

COMMISSIONER'S HEARINGS ON NAME APPROVAL MATTERS

General Insurance Company

On August 27, 1981, the Commissioner issued his decision in the matter of the request for approval of the name General Insurance Company, disapproving said name for an insurer on the grounds that it was an interference with the names General Insurance Company of America and General Insurance Company of Treiste and Venice, it was too similar to those already-appropriated names, and it was likely to mislead the public.

MANDATE PROCEEDINGS

Women Organized for Employment, et al.,
v. Secretary of Business and Transportation,
Commissioner of Insurance and Commissioner of Real Estate

On October 16, 1978, Women Organized for Employment, eight other consumer organizations, and an individual filed in Superior Court a petition for writ of mandate commanding the Secretary of Business and Transportation, the Insurance Commissioner, and the Real Estate Commissioner to present to the Court within 60 days following filing of the petition a plan for gathering the following data in the most expeditious manner possible: for each insurer conducting an annual average of $1 million or more in business in California for the past five years, or employing an annual average of 100 or more

persons in California for the past five years, certain minimum data regarding employment, interlocking directorates, real estate ownership and loans, and Proposition 13 savings. The alternative writ of mandate was issued on October 17, 1978. On December 11, 1978, all respondents filed general demurrers to the petition. On February 9, 1979, the Superior Court sustained general demurrers of each respondent without leave to amend and denied the peremptory writ of mandate and discharged the alternative writ of mandate. Petitioners' notice of appeal of the Superior Court judgment denying peremptory writ of mandate and dismissing petition for a remedial writ of mandate was filed on March 7, 1979. The Court of Appeal on December 4, 1980, sustained the decision of the trial court in granting general demurers to the petition and held that said petition did not state causes of action against the respondents. The Appellate Court held: (1) petitioners' argument constituted an unsupported assumption that the Real Estate Commissioner has any duty—mandatory or ministerial—to collect the desired "data" from sources engaged in a business which is not within his regulatory authority at all; (2) that respondents Insurance Commissioner and Secretary of Business and Transportation are charged by statute with performance of "duties" which may be described as "mandatory," but these "duties" are nevertheless defined in broadest terms and the Legislature has not specified any procedures to be employed in their performance. Legislative silence as to method imports that each officer is invested with discretion in selecting and taking administrative action pursuant to statutes reaching him. Nevertheless, appellants have not alleged in their petition that either such respondent has failed to perform the duties explicitly exacted of him by any of the various cited statutes. Time for any further judicial proceedings has expired.

Gino Branchini
v. Insurance Commissioner

On May 3, 1979, after a hearing in which it was determined that respondent Branchini failed to obtain health coverage for a family, thereby causing it a $26,000 loss, the Commissioner ordered a six-month suspension of respondent's licenses to act as a life and disability agent, insurance agent, insurance broker, and variable contract agent. On June 19, 1979, respondent filed a petition for writ of mandate. The Superior Court stayed the suspension while awaiting hearing. On May 22, 1981, the Court denied the petition and dissolved the stay order, effective July 21, 1981. Respondent's suspension commenced on August 20, 1981.

Frank Richard Miele
v. Insurance Commissioner

On April 8, 1980, after a hearing in which it was determined that respondent Miele had diverted insurance premiums to his own use and benefit, the Commissioner issued his order revoking respondent's

license to act as a life and disability agent effective thirty days thereafter. On June 9, 1980, respondent filed a petition for writ of mandamus. On June 10, 1980, the Superior Court issued a stay order relative to the Department's order of revocation, said stay order to remain in effect until the petition for writ of mandamus was heard. On January 23, 1981, the court entered its judgment dissolving the stay and denying respondent's petition for writ of mandate. Respondent filed a notice of appeal to the Court of Appeal; but on May 5, 1981, the court denied respondent a stay. Therefore, respondent's license was revoked as of June 4, 1981.

James G. Freeman and Associates
v. Insurance Commissioner

On June 5, 1980, after hearing, wherein it was determined that respondent Freeman had made illegal rebates to the California Teachers Association (CTA) and Educators Economic Services, Inc., on fixed-benefit tax-deferred annuity contracts with CTA employees, the Commissioner issued his order suspending respondent's license to act as a life and disability agent for 30 days or, in lieu thereof, providing for payment of a $40,000 monetary penalty. On July 14, 1980, respondent filed a petition for writ of mandamus; and the Superior Court issued an alternative writ of mandamus staying the operation of the Commissioner's order and setting a hearing to show cause. On August 6, 1981, by stipulation of the parties, the matter was settled by modifying the Commissioner's order to reduce the monetary penalty in lieu of suspension to $10,000. Said sum was paid, and the mandate proceedings were dismissed on August 24, 1981.

Eldon Doyle Wilson
v. Insurance Commissioner

On July 2, 1980, after hearing, the Commissioner ordered the revocation of respondent Wilson's license to act as a bail agent, based on findings that respondent repeatedly failed to perform duties expressly enjoined upon him, committed acts prohibited by the Insurance Code, demonstrated incompetency and untrustworthiness in the conduct of his business, exposed those dealing with him to danger of loss, and showed he did not understand the obligations and duties of bail and was not fit to act in a fiduciary capacity. Respondent on August 1, 1980, filed a petition for alternative writ of mandamus, including a request for stay of the Commissioner's order. The ex parte request for stay was denied August 1, 1980, by the Superior Court; and hearing was set for August 8, 1980. At that hearing, respondent's petition was denied. On October 9, 1980, respondent filed an appeal with the Court of Appeal. On September 28, 1981, the appeal was dismissed by the Court of Appeal.

Marilyn Crystal White
v. Insurance Commissioner

On July 2, 1980, after a hearing in which it was determined that respondent White had aided and abetted an unlicensed person to conduct a bail bond business, the Commissioner issued his order revoking respondent's license to act as a bail agent effective 30 days from the order of July 2, 1980. On August 4, 1980, respondent filed a petition for writ of mandate. On August 20, 1980, the Superior Court issued a stay order relative to the respondent's order of revocation, said stay order to remain in effect until the petition for writ of mandate was heard. On April 13, 1981, the Court entered its judgment dissolving the stay and denying respondent's petition for a writ of mandate.

James John Browne
v. Insurance Commissioner

On September 2, 1980, after hearing wherein it was determined that respondent Browne had falsified addresses and other information on assigned risk applications to obtain lower premiums on automobile insurance for the applicants, collected a brokerage fee when not licensed as an insurance broker, collected an unlawful fee in connection with an assigned risk application, and failed to promptly remit a return premium, the Commissioner issued his order revoking respondent's licenses to act as an insurance agent, insurance broker, and life only agent, effective 30 days thereafter. On November 7, 1980, respondent filed a petition for writ of mandate with the Superior Court and obtained a stay of the Commissioner's order. On March 12, 1981, the Superior Court denied the petition for writ of mandate and dissolved the temporary stay order effective April 1, 1981. On March 26, 1981, the Court of Appeal denied respondent's petition for stay of the Commissioner's order pending further appeal. Respondent's licenses were revoked effective April 1, 1981.

Alfred Robert Fiorelli
v. Insurance Commissioner

On September 19, 1980, after hearing, wherein it was determined that respondent had falsified the signatures of two insureds to two applications for life insurance and received advance commissions on said falsified applications, the Commissioner issued his order, effective October 21, 1980, revoking respondent's license to act as a life and disability agent. On November 21, 1980, respondent filed in Superior Court a petition for writ of mandate seeking to overturn the Commissioner's order. On December 1, 1980, the Court issued a stay order until the petition for writ of mandate was heard. On May 14, 1981, the Court made its order requiring the Commissioner to reconsider his order. The Commissioner, pursuant to said judgment, reconsidered

his order and made a new decision and order revoking the licenses of respondent and granting a restricted license subject to certain conditions. Prior to the filing of said decision made pursuant to said judgment, respondent entered into a stipulation with the Commissioner whereby the Commissioner ordered that, effective August 25, 1981, respondent's life and disability agent's license be revoked and that a restricted license be issued subject to restrictions and conditions agreed upon by the Commissioner and respondent. The matter was thereby settled, and respondent authorized the dismissal of his petition for writ of mandate.

Richard Orville Carlson
v. Insurance Commissioner

On September 18, 1980, after hearing, the Administrative Law Judge recommended that respondent Carlson's application for a license to act as a life only agent be denied and a restricted license issued. The Department had charged that respondent had been convicted of a felony (Penal Code Section 487.1). On October 1, 1980, the Commissioner issued a notice of rejection of the proposed decision. On November 26, 1980, respondent, prematurely and prior to the issuance of a decision by the Commissioner, filed a petition for writ of mandate seeking to set aside the Commissioner's order of October 1, 1980. On February 18, 1981, the Commissioner issued his order granting petitioner a restricted license. On April 2, 1981, petitioner filed a request for dismissal of the writ of mandate.

Angeles Park Corporation and
Boyd, May & Thompson, Inc., and
Milton Mathew Boyd, III
v. Insurance Commissioner

On November 21, 1980, after hearing, the Commissioner revoked the agent's, broker's, and life and disability agent's licenses of Angeles Park Corporation and Boyd, May & Thompson, Inc., and the individual broker's license of Milton Mathew Boyd, III, to be effective December 20, 1980, on the grounds of a continuing course of incompetent conduct exposing the public to a substantial risk of loss. On December 17, 1980, respondents petitioned the Superior Court for a writ of mandate and for a stay of execution. The Court denied the request for a stay. On May 5, 1981, the Court denied the petition for writ of mandate.

Eugene E. Colvard
v. Insurance Commissioner

On April 3, 1981, after hearing, the Commissioner issued his order revoking respondent Colvard's license to act as a life and disability agent as a result of findings that respondent aided and abetted unlicensed persons to transact insurance, changed the dates on applications for insurance, and failed to keep an insurance trust account. On May

1, 1981, respondent filed in Superior Court a petition for writ of mandamus and order to show cause. The Court issued on the same date its alternative writ of mandate and order staying the execution of the Commissioner's order of revocation pending hearing. In the course of the mandate proceeding, it was stipulated by the parties and ordered by the Court that the Commissioner's order be modified to delete the provision revoking respondent's license and providing instead that respondent's license be suspended for 30 days; provided, however, that such suspension be permanently stayed upon payment of a monetary penalty in the amount of $5,000; whereupon the stay heretofore ordered was dissolved and the writ discharged. (Respondent paid the $5,000 monetary penalty on February 16, 1982).

Gordon Eldredge and Sharon Eldredge
v. Insurance Commissioner

On July 7 and 9, 1981, respectively, after hearing, the Commissioner ordered the revocation of each respondent's life and disability agent license for making numerous rebates of the first year's premium to insureds. On August 6, 1981, respondents filed a petition for writ of mandate. On September 2, 1981, the Superior Court granted respondents' application for a temporary stay order of the Commissioner's orders pending hearing. On November 6, 1981, the Court denied respondents' petition for writ of mandate; and the revocation became effective on December 28, 1981.

Petrocon Engineering Company
v. Insurance Commissioner, Respondent, and
Workers' Compensation Insurance
Rating Bureau of California,
Real Party in Interest

Petrocon had challenged a decision of the Workers' Compensation Insurance Rating Bureau of California. Following a Departmental hearing on April 24, 1981, the decision of the Bureau was upheld. On September 18, 1981, Petrocon filed in Superior Court a petition for writ of mandate to set aside the Commissioner's decision, which involved application of certain rules of the California Experience Rating Plan for workers' compensation insurance. In November of 1981, the Court denied Petrocon's petition.

William Lewis O'Desky
v. Insurance Commissioner

On August 25, 1981, after a hearing in which it was determined that respondent O'Desky had among other things signed as the agent of record for thirty-two life insurance policies he knew to be fictitious and false, the Commissioner issued his order revoking respondent's license to act as a life and disability agent and denying respondent's

application to act as an insurance agent, effective thirty days thereafter. On September 24, 1981, respondent filed a petition for writ of mandamus. On September 25, 1981, the Superior Court issued a stay order relative to the Department's order of revocation. On December 14, 1981, the Court denied the petition and dissolved the stay order. Respondent's licenses were revoked effective September 24, 1981.

Status of Pending Mandate Proceedings

American Business Corporation
v. Insurance Commissioner

On July 9, 1979, petition for writ of mandamus was filed against the Commissioner, challenging the propriety of the denial by the Commissioner on July 25, 1978, of applications for organizational permits to form and to fund an attorney-in-fact corporation for an interinsurance exchange. The Commissioner's denials were predicated on a finding made by him that the proposed management of the enterprise was not qualified and competent to conduct an insurance business. Respondent's petition was denied on August 20, 1981. Respondent's notice of appeal to the Court of Appeal was filed on August 24, 1981. The matter was pending at year-end.

Montgomery and Collins, Inc.,
v. Insurance Commissioner

On January 21, 1980, after hearing, wherein it was determined that respondent had charged and collected unauthorized fees on insurance policies in the amount of $40,143.50, the Commissioner issued his order revoking respondent's licenses to act as an insurance broker and surplus line broker and issuing restricted licenses for a two-year period to respondent to act in these capacities thirty days after the effective date of the decision. The order further provided that, if respondent elected to pay to the Commissioner the sum of $40,143.50 within thirty days from the effective date of the decision, the restricted licenses would be issued as of the date of such payment. On February 15, 1980, respondent filed a petition for writ of mandate and requested a stay of the Commissioner's order. On February 19, 1980, a temporary stay was issued. On November 25, 1980, the Superior Court granted the writ of mandate. The matter was still pending at the end of 1981.

Vernon Randolph Boggs
v. Insurance Commissioner

On January 31, 1980, after hearing, wherein it was determined that respondent Boggs had had a professional license revoked, had violated restrictions on his current licenses, lacked integrity, had exposed insureds to loss, and had violated fiduciary provisions of the Insurance Code, the Commissioner ordered the revocation of respondent's restricted licenses to act as a life and disability agent and a fire and

casualty agent. On February 29, 1980, respondent filed a petition for writ of mandate and application for stay; and the Superior Court issued a temporary stay order. Respondent failed to diligently pursue his petition; and after a hearing on May 29, 1980, the Court granted a motion that the stay order be dissolved. Respondent's restricted licenses were revoked as of that date. The mandate itself was still pending at the end of 1981.

James Edward Moore
v. Insurance Commissioner

On January 24, 1980, after hearing, wherein it was determined that respondent Moore had demonstrated incompetency and untrustworthiness in the conduct of his insurance business in that he had violated the fiduciary requirements of Insurance Code Section 1734, the Commissioner ordered the revocation of respondent's license to act as a life and disability agent. On March 24, 1980, respondent filed in Superior Court a petition for writ of mandate. On May 29, 1981, respondent's mandate petition was granted and remanded to the Commissioner. The Commissioner has filed an appeal with the Court of Appeal, and the matter was pending at year-end.

Ross Edwin Lamberts
v. Insurance Commissioner

On February 29, 1980, after hearing, the Commissioner issued his order revoking respondent Lamberts' licenses to act as an insurance agent and life and disability agent as a result of findings that respondent aided and abetted an unlicensed employee to transact without a license and instructed his assistant district managers to assist the unlicensed person to so transact insurance and split commissions earned thereon with said unlicensed persons. On April 4, 1980, respondent filed in Superior Court a petition for writ of mandamus and order to show cause. On April 4, 1980, the Court issued an alternate writ of mandamus, setting aside the Commissioner's order of February 29, 1980, pending hearing. The Court ordered the Commissioner to reconsider his decision based upon the Court's findings; and the Commissioner filed an appeal to said order. The matter was still pending at the end of 1981.

Viceroy Thomas Andrews
v. Insurance Commissioner

On January 24, 1980, after hearing, the Commissioner issued his order revoking the insurance agent's license of respondent Andrews based on 13 violations of the Insurance Code. On June 4, 1980, Andrews petitioned for a writ of mandate and prohibition to have the Commissioner's order reversed on the grounds that Andrews was not afforded a right to counsel at the hearing in that his attorney failed to

appear at the scheduled hearing. On July 15, 1980, the Superior Court denied Andrews' petition. Andrews then filed a new petition for temporary restraining order and order to show cause. The Court denied the temporary restraining order but set the order to show cause for hearing. The Court ruled the preliminary injunction was denied and the order to show cause discharged. On September 18, 1980, a motion to vacate judgment was filed and on November 6, 1980, was granted. The matter was reheard on February 4, 1981, before another judge who ruled that the administrative hearing was fair and the petition for writ of mandate and prohibition was denied. Judgment was signed on March 13, 1981. On May 5, 1981, Andrews filed an appeal with the Court of Appeal. The matter was pending at year-end.

Ray Ector, Sr.,
v. Insurance Commissioner

On July 2, 1980, after a hearing in which it was determined that respondent transacted bail bond business without a license, the Commissioner issued his order denying respondent's application to act as a bail agent. On August 4, 1980, respondent filed a petition for writ of mandate. On that date the Superior Court issued a stay order relative to the Department's order of denial, said stay order to remain in effect until the petition for writ of mandate was heard. On April 13, 1981, the Court entered its judgment dissolving the stay and denying respondent's petition for a writ of mandate. On November 12, 1981, respondent filed a petition to reopen the case. The matter was pending at year-end.

J. P. Insurance Associates, et al.,
v. Insurance Commissioner

On July 15, 1980, after hearing, the Commissioner issued his order revoking respondent's licenses to act as an insurance agent and broker, effective August 14, 1980. On August 11, 1980, respondent filed in Superior Court a petition for an alternative writ of mandate setting aside the Commissioner's order of revocation. The Court issued said writ and ordered the revocation order stayed while awaiting hearing. The matter was still pending at the end of 1981.

Public Insurance Service, Inc., and
Leonard Lebowitz,
v. Insurance Commissioner

On August 6, 1980, after hearing, the Commissioner issued his order finding that respondents had a shortage in their trust account as of July 31, 1978, and ordering respondents to submit two annual audits of their trust account in order to avoid a 60-day suspension of their license to act as an insurance agent. On September 3, 1980, respondents filed a petition for writ of mandamus; and the Superior Court issued a stay

order pending hearing. On October 8, 1980, the Court denied the petition for a writ but stayed the Commissioner's order until time to appeal had expired. Petitioners filed an appeal with the Court of Appeal, which on January 15, 1981, denied a stay. Public Insurance Service, Inc., has filed two audit reports. The appeal on the merits of the case was pending at year-end.

Bernie Lewis Van Scoy
v. Insurance Commissioner

On August 28, 1980, after hearing, wherein it was determined that respondent Van Scoy had submitted fabricated claims to the National Life and Accident Insurance Company and diverted the claims funds received to his own use and benefit, the Commissioner issued his order revoking respondent's licenses to act as a life and disability agent, effective 30 days thereafter. On September 29, 1980, respondent filed in Superior Court a petition for writ of mandate; and the Court on that date issued its order staying the effect of the Commissioner's order while awaiting hearing. The matter was still pending at the end of 1981.

Bruce Leroy Ricketts
v. Insurance Commissioner

On April 3, 1981, after a hearing in which it was determined that respondent Ricketts had made a misstatement in an application to the Commissioner and that it would be against the public interest to permit respondent to continue transacting insurance in California, the Commissioner issued his order revoking respondent's license to act as a disability only agent, effective thirty days thereafter. On May 4, 1981, respondent filed in Superior Court a petition for writ of mandamus. On May 4, the Court issued an order to show cause and temporary stay order and an order directing issuance of alternative writ of mandamus pending hearing. On August 14, 1981, the Court issued an order denying the petition for writ of mandamus and dissolving the temporary stay order. On October 8, 1981, petitioner filed a notice of appeal of the Superior Court's order.

Peter King Rimbach, Group Thrift Services, Inc., dba G.T.S. Insurance Agency, and Programs Management Corporation, dba G.T.S. Administrators,
v. Insurance Commissioner

On June 9, 1981, after a hearing in which it was determined that respondents Group Thrift Services, Inc., and Rimbach had a trust account shortage of $166,000 and all respondents had received compensation on credit life and disability business in excess of the max-

imum allowable, the Commissioner ordered the revocation of these respondents' licenses to act as a life and disability agent and administrator. On July 9, 1981, the Superior Court denied the stay of the Commissioner's order; and the licenses of respondents were revoked effective July 9, 1981. The mandate hearing was pending at year-end.

Rodney F. Stich
v. Insurance Commissioner

On September 28, 1981, Stich petitioned the Superior Court for a writ of mandate requiring the Commissioner to reissue licenses to act as an insurance agent and insurance broker. The petition alleged that said licenses lapsed in 1978 because petitioner did not receive renewal notices from the Commissioner and that petitioner had relied on the practice of receiving such notice. The matter was pending at year-end.

Ramco-Calzona Insurance Services, Inc.,
and Ronald Allen Meyer
v. Insurance Commissioner

On July 21, 1981, after a hearing in which it was determined that respondent Meyer had a trust account shortage of $163,550.66 in September of 1979 and failed to refund return premiums in the amount of $1,721 to an insured for over three years, the Commissioner revoked the licenses of Ramco-Calzona Insurance Services, Inc., to act as an insurance agent and insurance broker and the licenses of Meyer individually to act as an insurance agent, insurance broker, life and disability agent, and variable contract agent; and, in lieu thereof, granted them restricted licenses to act in said capacities and suspended the restricted licenses for a period of 60 days. On October 2, 1981, respondents filed a petition for writ of mandamus and obtained a stay of the Commissioner's order pending hearing. The matter was pending at year-end.

Litigation (Other than Mandate)

James John Browne
v. Insurance Commissioner

On March 10, 1981, James John Browne filed against the Commissioner a complaint for libel based on the Commissioner's issuance of a news release. On August 19, 1981, the Superior Court dismissed the action.

First American Financial Corporation
v. Insurance Commissioner

On March 2, 1981, First American Financial Corporation filed in Superior Court a verified complaint for mandatory injunction to compel the production of records and other matters maintained by the

Commissioner and pertaining to Penn Corp Financial, Inc., and its licensed or certificated subsidiaries and/or affiliates and relating to the attempted acquisition of control of First American Financial Corporation by Penn Corp Financial, Inc., under Insurance Code Section 1215.2. Penn Corp Financial, Inc., withdrew its application to acquire control of First American Financial Corporation, which in June 1981 dismissed its suit against the Commissioner.

Donald R. LaMarr and Elaine LaMarr
v. State of California, et al.—
Complaint for Damages (False Arrest)

On January 26, 1981, complaint for damages was filed in Los Angeles County Superior Court alleging false arrest by an employee of the Fraudulent Claims Bureau. The suit arose out of an investigative report to the Los Angeles District Attorney's Office alleging that plaintiffs had defrauded two insurance companies by presenting identical claims to each carrier for the same loss without revealing to either that both insurers had insured the property which was the subject of the claim. A felony complaint against plaintiffs was issued and plaintiffs were arrested, but the charges eventually were dismissed. Plaintiff sued the State and the insurers for general and punitive damages for false arrest. After a demurrer by the State, plaintiff agreed to dismiss as to the State on August 10, 1981.

Martha Ellen Reichardt
v. Insurance Commissioner, et al.

On May 20, 1977, plaintiff filed a complaint in Superior Court, individually and on behalf of all women similarly situated, naming Commissioner Kinder, individually and as Commissioner, and eight admitted life insurance companies as defendants, requesting injunctive, monetary, and declaratory relief for alleged acts of sex discrimination. This suit is similar to the plaintiff's class action suit brought in 1974 in the United States District Court, Northern District of California, which action has been dismissed as to the Commissioner by the Ninth United States Court of Appeal. At the end of 1980, plaintiff had amended her complaint as to the Commissioner to seek only injunctive relief. On September 15, 1981, plaintiff filed a dismissal with prejudice of this action as to defendant Insurance Commissioner and his successors in office.

Henk Visser
v. Insurance Commissioner

In connection with a claim he had made against the Inter-Insurance Exchange of the Automobile Club of Southern California, Henk Visser discharged his attorney and unsuccessfully insisted that the Commissioner order the insurer to pay him $30,000. On August 24, 1981, Visser

filed with the California Supreme Court a petition for writ of review requesting appointment of counsel and praying for a variety of damages. The Supreme Court transferred the proceeding to the Court of Appeal, which denied the petition on September 16, 1981.

Status of Pending Litigation (Other than Mandate)

California State Employees Association
v. Insurance Commissioner

On December 5, 1979, a complaint was filed in Superior Court by the California State Employees Association, seeking findings that compensation agreements entered into by the Association with various insurers were not unlawful rebates and further seeking a preliminary injunction against the Insurance Commissioner proceeding through the administrative hearing process to order the termination of said compensation agreements. The complaint was filed in response to pending accusations against nine California insurers who have compensation agreements with the California State Employees Association which the Commissioner alleges are tantamount to unlawful rebates. The matter was still pending at the end of 1981.

California Teachers Association, et al.,
v. Insurance Commissioner

On March 11, 1980, a complaint for declaratory and injunctive relief was filed in Superior Court by the California Teachers Association, Occidental Life Insurance Company, and Educational Community Insurance Services, Inc. The complaint seeks to enjoin the Commissioner from proceeding with administrative disciplinary hearings against Occidental Life Insurance Company and requests findings of law that certain payments made to the California Teachers Association were not unlawful rebates prohibited by Insurance Code Section 750 et seq. The matter was still pending at the end of 1981.

County of Los Angeles
v. Insurance Commissioner, et al.

On August 24, 1977, the City and County of Los Angeles brought an action against the Insurance Commissioner, Farmers Insurance Exchange, and the Auto Club of Southern California seeking declaratory and injunctive relief because of alleged violations of the insurance rating laws resulting from the system of territorial rating. After a series of demurrers and amended complaints, two causes of action remain against the Commissioner. The complaints against the insurer defendants were dismissed. One of the remaining causes of action seeks a writ of mandate and alleges the right of the plaintiffs in their representative capacity to protect the interests of their residents against the

alleged improper practices of Farmers Insurance Exchange and the Auto Club. The other cause of action challenges the findings of the Insurance Commissioner made after a hearing on the propriety of territorial rating. On October 29, 1980, an answer to the complaint was filed. The matter was still pending at the end of 1981.

Employers Reinsurance Corporation
v. National Enquirer, Inc.,
and the Insurance Commissioner

On or about April 9, 1976, Carol Burnett commenced action in Superior Court against the National Enquirer, alleging publication of a false and defamatory article concerning Burnett. On March 26, 1981, the jury awarded Burnett general damages in the amount of $300,000 and punitive damages in the amount of $1,300,000, which were later remitted by the Court to $50,000 and $750,000 respectively. The case is now on appeal. At the time of publication of the article, the National Enquirer, a Florida corporation, was covered by a contract of insurance, entered into outside of California, by Employers Reinsurance Corporation, a Missouri corporation doing business in Kansas. On October 26, 1981, Employers Reinsurance Corporation filed suit in Superior Court for a declaratory judgment as to whether it may lawfully indemnify the National Enquirer for punitive damages. A notice of hearing on a demurrer was filed by the Commissioner on December 31, 1981. The matter was pending at year-end.

First American Title Insurance Company
v. Insurance Commissioner

On December 7, 1981, First American Title Insurance Company filed in Superior Court a complaint for an injunction against the Commissioner, enjoining him from disseminating a report of examination concerning First American Title Insurance Company and, to the extent that it was already disseminated, ordering him to withdraw said report. At the time of filing of the action, the Court issued a temporary restraining order, prohibiting the dissemination of said report. However, prior to the issuance of the restraining order, the report had already been sent to the Insurance Commissioners of the states in which First American Title Insurance Company was licensed to do business. The Court refused to order the report withdrawn. The matter was pending at year-end.

Insurance Commissioner
v. American Business Conference
Employee Benefit Association, et al.

On March 27, 1978, the Commissioner filed in Superior Court a complaint for injunction against American Business Conference Employee Benefit Association (ABCEBA), alleging that during the years

1977 and 1978 ABCEBA transacted an unauthorized health insurance business in California by offering California residents participation in a so-called ERISA employee welfare benefit plan. On May 4, 1978, the Court denied the Commissioner's application for a preliminary injunction against ABCEBA based on representations by ABCBA that they had not issued any policies and had ceased all marketing efforts in January 1978. In June of 1978, ABCEBA answered the complaint. The matter was still pending at the end of 1981.

Insurance Commissioner
v. National Health Benefit Plan

On September 6, 1977, the Commissioner filed suit in Superior Court for an injunction and declaratory relief against National Health Benefit Plan, which had been selling disability insurance to California residents without first obtaining a certificate of authority. The defendant claimed to be organized under the United States Employment Retirement Income Security Act of 1974 and to be exempt from state insurance regulation. The case was still pending at the end of 1981.

Charles Topjian
v. Insurance Commissioner

On April 26, 1979, plaintiff, an officer and employee of a credit union, filed a complaint for declaratory and injunctive relief against the Commissioner to have the maximum compensation section of Ruling No. 186 declared invalid as applied to him. On August 13, 1980, the Superior Court issued its notice of intended decision determining that plaintiff was not a "creditor" within the meaning of the maximum compensation section and that the maximum compensation payable to plaintiff for transacting credit disability insurance was 7½%. On December 18, 1980, plaintiff filed an appeal from the judgment with the Court of Appeal. The matter was still pending at the end of 1981.

Adopted Regulations

Ruling No. 235

This ruling, filed on an emergency basis on September 16, 1980, was an amendment to the Department's mortgage guaranty regulations which would have eliminated the seasoning requirement for writing mortgage guaranty insurance on pools of mortgage loans where the originating lender retains an interest in the mortgage loans. The emergency filing was rejected by the Office of Administrative Law. Effective November 21, 1980, the Business, Transportation & Housing Agency filed with the Office of Administrative Law and the Secretary of State, on an emergency basis, a repealer repealing the section that the Commissioner had proposed to amend at a hearing which had

been scheduled for December 9, 1980. A hearing was held on March 16, 1981, concerning the emergency repealer. Subsequent to that hearing, the repealer was adopted on a formal basis.

Ruling No. 238

This ruling, issued October 15, 1981, relaxed the legal requirements and restrictions upon the provision of mortgage guaranty insurance upon pools of residential mortgages. Specifically, the ruling repeals the loan-to-value ratio, the minimum pool size and number requirements, and the one-to-four residential owner-occupied limitations previously imposed upon such mortgage pools for insurance eligiblity purposes. Repeal of these regulatory restrictions upon mortgage pools for insurance coverage should allow lenders generating such loans to sell them in the secondary market, with the necessary mortgage guaranty insurance attached, and thereby recycle additional mortgage capital into the California housing marketplace.

Ruling No. 240

This ruling, issued October 16, 1981, amended and updated the existing: (1) rules, classifications, and basic rates for workers' compensation insurance; (2) the California Experience Rating Plan—1951 Workers' Compensation Insurance; and (3) the California Workers' Compensation Unit Statistical Plan to consolidate and improve such report forms and statistical information gathered therein. The ruling also amended further the new and more comprehensive Unit Statistical Plan designed for effectiveness on and after January 1, 1983. The Workers' Compensation Insurance Rating Bureau analysis of latest available insurance loss data projected the need for a manual rate decrease of 2.8%. Such recommendation was predicated upon an analysis that, while loss experience indicated a rate level reduction of 13%, nevertheless increased benefit payments under a revised Medical Fee Schedule on 1981 and 1982 policies would largely offset such indicated decrease.

In Ruling No. 236 issued November 7, 1980, certain manual changes relating to "territorial assignments" were designed to become effective on January 1, 1982. However, the Bureau recommended that said Special Rule V—Territorial Assignments—should be deleted primarily because implementation of Special Rule V would cause a large increased accounting cost upon California employers and insurers and because any variations in loss experience attributable to geographic location were ameliorated through expense rating and dividend payments to employers with favorable loss ratios and/or lower relative expense requirements. At least sixteen insurers, six producers, and almost two hundred employers or employer groups provided oral or written testimony was received in support of retaining this data collection plan. Accordingly, said Workers' Compensation Special Rule V—

Territorial Assignments—has been rescinded. The adopted manual revisions and amendments became effective on January 1, 1982, with respect to new policies, the coverage under which became effective on and after said date, and also with respect to renewal policies, the coverage under which was renewed for periods commencing on and after said January 1, 1982; except that certain modifications of the new "Unit Statistical Plan—1983" become effective on January 1, 1983.

Bulletins

Bulletin No. 81-1

This bulletin, issued December 30, 1980, lists reciprocal states which prohibit their domestic insurance companies from transcting business in California without a California certificate of authority (Insurance Code Section 706.7.

Bulletin No. 81-2

This bulletin, issued May 19, 1981, which superseded Bulletin No. 78-2 on the same subject, interpreted the fiduciary obligations of insurance producers with respect to investments of premiums and return premiums in income-earning securities in light of newly-enacted legislation (AB 1814, Chapter 1300, Stats. 1980) adding Section 1734.5 to the California Insurance Code.

Bulletin No. 81-3

This bulletin, issued April 10, 1981, and sent to all insurers admitted to transact insurance in California and all subscribers of bulletins and rulings, announced the review of regulations appearing in Chapter 5 of Title 10 of the California Administrative Code pertaining to the Insurance Commissioner and a timetable for receipt by the Commissioner of suggestions and comments on existing regulations. The review was required by legislation enacted in 1979.

Bulletin No. 81-4

This bulletin, dated June 19, 1981, notified all insurers licensed to transact property and casualty insurance in California of significant changes made to Vehicle Code Section 11515, effective January 1, 1981, as a result of the enactment of AB 2546 (Chapter 629, Stats. 1980). It also reminded them of the necessity of reporting in accordance with Department of Motor Vehicles procedures outlined therein with respect to salvage vehicles and the issuance of properly endorsed salvage certificates.

Bulletin No. 81-5

This bulletin, issued July 28, 1981, instructed domestic property-casualty insurers to file a Statement of Opinion on Loss and Loss

Adjustment Expense Reserves. This certification applied to Schedule P lines of business only.

Bulletin No. 81-6

This bulletin, issued October 26, 1981, clarified this Department's interpretation of California Insurance Code Section 790.03(f) pertaining to the use of unisex mortality tables for individual annuity and life insurance contracts.

Bulletin No. 81-7

This bulletin, issued November 23, 1981, drew the attention of credit life and disability insurers to the Consumer Finance Lenders Law (Chapter 729, Stats. 1981), which was effective January 1, 1982. The bulletin directed insurers to use the forms and rates appropriate to Personal Brokers business to cover indebtednesses under the new law.

Bulletin No. 81-8

Bulletin No. 81-8, issued December 30, 1981, was addressed to all licensed underwritten title companies (UTCs) and certificated title insurers in California and required each licensee to compete in the marketplace for title insurance business in each county in which it seeks to or does conduct the business of title insurance. For purposes of the bulletin, competition is defined to mean the derivation of not less than 50% of its title orders from sources other than those either directly or indirectly controlled by or under the influence of the licensee or certificate-holder. The bulletin also imposed periodic reporting requirements to the Commissioner upon each title insurance entity with respect to its controlled and noncontrolled business.

NOTICES

A notice issued September 25, 1981, notified life insurers that, if they use the individual standard credit life policy forms for long-term (10 years or more) credit life coverage, the forms must contain an incontestability provision and, if applicable, a nonforfeiture provision.

A notice issued October 1, 1981, advised that the California Insurance Information and Privacy Protection Act (Insurance Code Sections 791.01–791.26) became effective on that date. This Act established comprehensive requirements regarding the collection, use, and disclosure of personal information gathered in connection with insurance transactions.

A notice issued October 5, 1981, announced permission, on an interim basis, for admitted mortgage guaranty insurers to write insurance covering loans reflecting negative amortization, excluding balloon coverage, upon adequate presentation and subject to each such underwriting insurer complying with specific reporting and dis-

closure standards delineated in such notice. Mortgage guaranty insurers must cease and desist transacting new business covering negatively amortized mortgage loans until compliance with the notice requirements has been achieved and the insurer has been so notified by the Commissioner.

POLICY SERVICES BUREAU

The report of activities for the Policy Services Bureau for calendar year 1981 is as listed below.

1. Number of matters requiring investigation carried over from December 31, 1980	2,453
2. Number of new Policy Services matters received in 1981	11,903
Total: 1 + 2 =	14,356
3. Less number of Policy Services matters closed in 1981	11,943
4. Number of matters carried over to January 1982	2,413

The following is a tabulation of the Policy Services matters disposed of in 1981, showing the number of such cases as to each line of insurance.

Auto	3,673
Fire	1,846
Fidelity-Surety	54
Marine	71
Title	49
Warranties	39
Aircraft	17
Life-Annuities	1,660
Accident-Health	4,309
Other	223
Total	11,941

The Bureau provided other advice and assistance to the public by responding to 58,356 telephone calls; processed 1,920 interviews and answered 10,837 general letter inquiries.

Through its efforts during the year 1981, the Bureau facilitated claim payments by insurers to policyholders totaling ten million, one hundred and fifty-two thousand, seven hundred and seventy-seven dollars ($10,152,777.00).

ADMINISTRATION

	Los Angeles	*San Francisco*	*Statewide Totals*
1. Files carried over from prior year	1,757	696	2,453
2. Files opened this year	7,783	3,857	11,640
3. Files reopened this year	160	103	263
4. Line 1 + line 2 + line 3	9,700	4,656	14,356
5. Files disposed of this year	7,921	4,022	11,943
6. Files carried over = line 4 − line 5	1,779	634	2,413
7. Recovery amount this year	6,439,231	3,713,546	10,152,777
Telephone calls this year	41,361	16,995	58,356
Interviews this year	1,319	601	1,920
Letters this year	8,441	2,396	10,837
Total: Phone + Interviews + Letters	51,121	19,992	71,113

BUREAU OF INVESTIGATION

All 1981

	S.F.	L.A.	Sacto	S.D.	Total
1. *Complaint*					
Pending—preceding month	248	617	166	102	1,133
Received	419	715	193	172	1,499
Completed	334	451	179	120	1,084
Transfers	7	−2	−7	2	0
Pending—end of month	340	879	173	156	1,548
2. *Application*					
Pending—preceding month	77	124	15	13	229
Received	273	303	69	62	707
Completed	308	338	76	58	780
Transfers	0	0	0	0	0
Pending—end of month	42	89	8	17	156
3. *Other*					
Pending—preceding month	282	310	69	50	711
Received	625	411	143	51	1,230
Completed	657	279	126	47	1,109
Transfers	−15	11	0	4	0
Pending—end of month	235	453	86	58	832
4. *Task Force*					
Pending—preceding month	0	0	0	0	0
Received	7	140	0	0	147
Completed	4	61	0	0	65
Transfers	0	0	0	0	0
Pending—end of month	3	79	0	0	82
5. *Service of Process*					
Pending—preceding month	0	0	0	0	0
Received	6	31	1	0	38
Completed	6	31	1	0	38
Transfers	0	0	0	0	0
Pending—end of month	0	0	0	0	0
6. *Total Assignments*					
Pending—preceding month	607	1,051	250	165	2,073
Received	1,330	1,600	406	285	3,621
Completed	1,309	1,160	382	225	3,076
Transfers	−8	9	−7	6	0
Pending—end of month	620	1,500	267	231	2,618
7. *Disposition of Completed Investigations*					
Referral—Compliance Bureau	316	182	28	38	564
Investigation Warning Letter	130	38	0	2	170
Field Warning	246	252	109	58	665
Office Conference & Warning	7	14	0	1	22
Surrender of License	9	4	0	1	14
Withdrawal of Application	41	21	4	5	71
Referral to Other Divisions	10	11	0	5	26
Aid to Consumer	8	17	7	0	32
No Violation	536	582	223	114	1,455
Process Served	5	28	2	1	36
Process Not Served	1	5	0	0	6
Others	0	6	9	0	15
8. *Calls to Complete Investigations*	*0*	*0*	*0*	*0*	*0*
9. *Inquiries Received*	*0*	*0*	*0*	*0*	*0*
10. *Recoveries*	*40,677*	*301,081*	*129,997*	*92,740*	*564,495*

BUREAU OF FRAUDULENT CLAIMS

During the 1981 calendar year the Bureau of Fraudulent Claims:

1) Made seventy-nine (79) arrests.

2) Obtained fifty-nine (59) convictons.
3) Received and reviewed *2,274* suspected fraudulent claims.
4) Opened *127* cases.
5) Closed *70* cases.
6) Conducted *1,505* interviews on cases.
7) Made *1,214* "assists" to local law enforcement.
8) Made *148* prosecutive assists for district attorneys.

RATE REGULATION DIVISION

The Rate Regulation Division is responsible for the administration and enforcement of California's insurance rate regulatory laws applicable to most property and casualty lines of business.

California Insurance Code Sections 1850 through 1860.3 (referred to as the McBride-Grunsky Insurance Regulatory Act) govern rate setting for most classes of property and casualty insurance other than disability, reinsurance, title, and workers' compensation. These statutes are designed to promote and encourage those competitive forces of the marketplace which will act to hold insurance rates at a reasonable level coupled with regulatory surveillance by the State to assure that rates will not be excessive, inadequate, nor unfairly discriminatory. As insurers are not required to file their rates, rating systems, or rating plans for the Insurance Commissioner's prior approval, rate surveillance and supervision is achieved by the staff of the Rate Regulation Division through the review of consumer rating complaints and the conduct of systematic rating and underwriting examinations of insurance companies and insurance rating and advisory organizations. The cost of the examinations performed is borne by the organizations examined in accordance with California Insurance Code Section 1857.4. During 1981, the Rate Regulation Division initiated rating and underwriting examinations of 36 insurers and officially filed examination reports on 30 insurers. Examination of 51 insurers were in progress at year end. Additionally, the Division received 12,403 general rating inquiries and complaints from the public. In most instances, it was possible to resolve the complaint or inquiry satisfactorily by telephone or letter. However, because of the nature of the complaint or inquiry, it was necessary to establish a formal investigation file on 675 cases to document the exchange of correspondence and other communications between the consumer, the insurer, the Department of Insurance and other parties involved.

As a result of these rate survillance activities, numerous practices not in compliance with the California Insurance Code were corrected and refunds made to policyholders of the premium overcharges.

California Insurance Code Sections 12401 through 12402.2 pertain to the regulation of title insurance. While thee sections also rely heavily upon the competitive forces of the marketplace to hold rates at a reasonable level, companies are required to submit filings to the Insurance Commissioner for his information and review. During 1981, the

Division received 92 title insurance submissions. Additionally, numerous consumer complaints and inquiries relating to this line of business were received and adjusted. The Division has also developed a program of rating and underwriting examination of title insurers and title insurance organizations similar to those performed of property and casualty insurance companies, the cost of which is borne by the organizations under examination in accordance with California Insurance Code Section 12414.23.

The Division is also responsible to otherwise assist and advise the Insurance Commissioner and other Divisions of the Department of Insurance on matters relating to the pricing of property and casualty insurance products. For example, the Division assisted the Insurance Commissioner in the preparation for and conduct of public rate hearings (Department File No. RH-23) related to the possible adoption of deferred premium collection plans as respect workers' compensation insurance. These hearings will be conducted during 1982 and the Insurance Commissioner's ruling issued thereafter.

The Rate Regulation Division serves in a liaison capacity between the Department of Insurance and insurance rating and advisory organizations. For example, the staff of the Rate Regulation Division attended meetings with the technical staff and committees of the California Automobile Assigned Risk Plan (CAARP) and the Workers' Compensation Insurance Rating Bureau of California (WCIRB).

California Insurance Code Section 11620 authorizes the Insurance Commissioner to approve and issue the provisions, rates, rules, and rating plans of the California Automobile Assigned Risk Plan (CAARP). This Plan was established to assure that California motorists unable to obtain the automobile insurance coverage necessary to comply with the Financial Responsibility laws could do so through this industry mechanism. Rate analysis studies are normally conducted and other technical and administrative assistance provided to the Insurance Commissioner by the Rate Regulation Division as a part of the public proceedings held to consider the recommendations for change proposed by CAARP. However, no such rate change proposal was the subject of a hearing during 1981 and the rates and rules adopted by the Insurance Commissioner on January 1, 1979 are still in effect.

California Insurance Code Sections 11730 through 11742 (referred to as the Minimum Rate Law) authorize the Insurance Commissioner to approve and issue the minimum rates, rules, and rating plans to be used by all companies writing workers' compensation insurance in this State. Rate analysis studies were conducted and other technical and administrative assistance provided to the Insurance Commissioner by the Rate Regulation Division as a part of the public proceedings held to consider the recommendations for change proposed by the Workers' Compensation Insurance Rating Bureau of California (WCIRB).

As a result of these public hearings, the Insurance Commissioner issued Ruling No. 240 which adopted an overall rate level reduction of 0.2% in the manual rate level and amended numerous rules used by all insurers in the writing of workers' compensation insurance, including the withdrawal of a plan for the collection of data on a territorial basis.

ANNUAL REPORT OF THE INSURANCE COMMISSIONER FOR THE YEAR ENDED DECEMBER 31, 1981

PART II

LIQUIDATION AND CONSERVATION PROCEEDINGS TO DECEMBER 31, 1981

The following tabulations summarize the activities of the Insurance Commissioner in respect to insurers under his direction and control as conservator or liquidator:

Estates Placed in Conservation or Liquidation During the Year 1981

	Conservation	*Liquidation*
Camarillo Land Title Corporation	9-21-81	10-26-81
Golden West Title Company	10-9-81	
Home Guaranty Corporation	2-19-81	6-8-81
Proprietors' Insurance Company	8-4-81	9-10-81
Security Casualty Company	12-16-81	
United Home Enterprises, Inc.	4-22-81	12-8-81
Winfield Title Company		5-15-81

Liquidation or Conservation Estates Closed During the Year 1981

Citizens Casualty Company of New York

El Camino Insurance Exchange

Golden West Title Company

Estate in Liquidation or Conservation December 31, 1981
California Insurers

	Location of Home Office	*Date of Order of Conservation*	*Order of Liquidation*
All-Coverage Insurance Exchange Automobile and Fire and All-Coverage Underwriters, Inc.	Los Angeles	11/21/62	8/26/64
American River Title Company	Sacramento County	3/20/80	8/29/80
Cal-Marin Title Company	Greenbrae	5/22/74	8/6/74
Camarillo Land Title Corporation	Camarillo	9/21/81	10/26/81
Cascade Title Company	Siskiyou	6/23/80	8/25/80
Eldorado Insurance Company	Palo Alto	8/2/78	12/11/78
Home Guaranty Corporation	Los Angeles	2/19/81	6/8/81
Imperial Insurance Company	Los Angeles	9/23/75	1/10/78
Los Angeles Insurance Co.	Los Angeles	9/22/72	3/7/73
Los Angeles Life Ins. Co.	Los Angeles	3/30/73	4/30/76
Los Angeles Mutual Ins. Co.	Los Angeles	7/2/75	
Monterey Insurance Underwriters	Santa Clara	10/29/79	
Nor-Cal Cooperative, Inc.	San Francisco	7/8/77	3/28/78
Pacific Public Carriers Cooperative, Inc.	San Francisco	6/15/76	8/11/76
Sierra Western Life Ins. Co.	Los Angeles	8/25/72	4/2/73
Silverado Title Company	El Dorado	4/30/79	11/9/79
Signal Insurance Company	Los Angeles	9/23/75	1/10/78
Tower Indemnity Company	Los Angeles	12/11/64	6/1/65
Transnational Insurance Co.	Los Angeles	7/14/75	9/4/75
United Home Enterprises, Inc.	Pleasanton	4/22/81	12/8/81
Westgate-California Ins. Co.	Anaheim	7/15/74	2/28/75
Winfield Title Company	Ventura	12/11/80	5/15/81

Insurers Domiciled in Foreign States

	Location of Home Office	*Date of Order of Conservation*	*Date of Order of Liquidation*
All-Star Insurance Corp. dba Star Insurance Company	Milwaukee, Wis.	3/7/77	3/16/77
American Reserve Insurance Co.	Providence, R.I.	5/30/79	7/2/79
Consolidated Mutual Ins. Co.	New York City	11/30/78	6/26/79
Federated Security Ins. Co.	Salt Lake City	11/19/69	
Manufacturers and Wholesalers Indemnity Exchange	Denver, Colo.	3/17/76	4/8/76
Medallion Insurance Company	Missouri	11/21/75	12/18/75
Mobile Insurance Company	Texas	8/28/75	10/28/75
Proprietors' Insurance Company	Delaware, Ohio	8/4/81	9/10/81
Reserve Insurance Company	Chicago, Ill.	5/30/79	6/26/79
Seaboard Life Ins. Co. of America	Florida	7/31/75	
Security Casualty Company	Chicago, Illinois	12/16/81	
Summit Ins. Co. of New York	New York	3/10/75	6/20/75
United America Underwriters	Kansas City, Mo.	2/9/78	3/13/78
United Bonding Ins. Co.	Indianapolis	3/10/71	8/20/71

Status of Estates

In addition to the data contained in the tabular portion of this report, the status of the above listed estates in conservation or liquidation as of December 31, 1981, can be summarized as follows:

California Estates

All-Coverage Insurance Exchange Automobile and Fire and All-Coverage Underwriters, Inc.
Conservation Order November 21, 1962
Liquidation Order August 6, 1974

The Insurance Commissioner has not exhausted all efforts to locate former subscribers to deliver checks for the unused portion of their assessments. As soon as sufficient manpower can be utilized, this work will be completed so that a final accounting can be filed with the court.

American River Title Company
Conservation Order March 20, 1980
Liquidation Order August 29, 1980

All of the assets in this estate have been liquidated and the liabilities are known, therefore, the liquidator expects to close this estate in 1982.

Cal-Marin Title Company
Conservation Order May 22, 1974
Liquidation Order August 6, 1974

The liquidator expects to close this estate in 1982.

Camarillo Land Title Corporation
Conservation Order September 21, 1981
Liquidation Order October 26, 1981

This underwritten title company did not conduct an escrow business. The Liquidator is in the process of selling the title plant and recording liquidator's claims. All liabilities should be known and the estate closed during 1982.

Cascade Title Company
Conservation Order June 23, 1980
Liquidation Order August 25, 1980

In this estate there are funds in a few escrows which the liquidator has been unable to distribute. Once the identity of the persons entitled to the funds is determined and after the funds are distributed, the liquidator will be able to close the estate.

El Camino Insurance Exchange
and Monterey Insurance Underwriters
Conservation Order October 29, 1979

The conservatorship of the El Camino Insurance Exchange was terminated on March 27, 1981. The basis for the conservatorship had been removed by the Exchange's employment of a competent insurance executive as manager, appointing a new attorney-in-fact and amending its Certificate of Authority.

The Conservator will file an application for an order to liquidate Monterey Insurance Underwriters, the former attorney-in-fact of the exchange.

Eldorado Insurance Company
Conservation Order August 2, 1978
Liquidation Order December 11, 1978

The liquidator referred approximately 1,000 workers' compensation claims to the California Insurance Guarantee Association for handling. The liquidator currently is processing 124 open claims and has 50 suspense files which consist of reports of continuing trauma claims but are not active.

Golden West Title Company
Conservation Order October 9, 1981
Conservation Terminated November 18, 1981

The Insurance Commissioner obtained a Conservation order of the Golden West Title Company on October 9, 1981 for failing to maintain the minimum capital required for an underwritten title company doing business in the County of San Francisco. After the required funds were put into the company the conservatorship was terminated.

Home Guaranty Corporation
Conservation Order February 19, 1981
Liquidation Order June 8, 1981

This unlicensed company wrote home protection contracts throughout the State of California. The liquidator is in the process of collecting receivables from a reinsurer and former employees. When this is accomplished, the estate can be closed.

Imperial Insurance Company and Signal Insurance Company
Conservation Order Septemer 23, 1975
Liquidation Order January 10, 1978

The guarantee associations in California and various other states are still in the process of settling claims under policies issued by these two companies. This process should be completed in four or five years.

Los Angeles Insurance Company
Conservation Order September 22, 1972
Liquidation Order March 7, 1973

The liquidator is still in the process of disposing of a number of second trust deeds on desert property. When this is accomplished, this estate can be closed.

Los Angeles Life Insurance Company
Conservation Order March 30, 1973
Liquidation Order April 30, 1976

The liquidator expects to close this estate in 1982.

Los Angeles Mutual Insurance Company
Conservation Order July 2, 1975

A new Board of Directors of this company in conservation intends to petition the court to terminate the conservatorship. The new Board members, associated with Western Facilities, Inc., propose to contribute sufficient funds to meet the capital requirements, and, if successful in the application to terminate the conservatorship, intend to convert the company to a stock company. The current assets of Los Angeles Mutual Insurance Company will be left with the conservator and if attempts to find the rightful owners thereof are unsuccessfull will be escheated to the State.

Nor-Cal Cooperative, Inc.
Conservation Order July 8, 1977
Liquidation Order March 28, 1978

The liquidator anticipates that the Nor-Cal claims should be settled by the end of 1982. When this is accomplished the liquidation can be closed.

Pacific Public Carriers Cooperative, Inc.
Conservation Order June 15, 1976
Liquidation Order August 11, 1976

There are still a number of claims to be settled before this liquidation can be settled. There is also a suit involving a substantial share of the assets in the estate that is still pending.

Sierra Western Life Insurance Company
Conservation Order August 25, 1972
Liquidation Order April 25, 1973

The liquidator is holding a number of land sale contracts which must be turned into cash before making a final distribution of assets in this estate.

Silverado Title Company
Conservation Order April 30, 1979
Liquidation Order November 9, 1979

There are a number of matters in litigation that must be settled before this liquidation can be closed. One of the suits naming the three majority stockholders as defendants may be heard during 1982.

Tower Indemnity Company
Conservation Order December 11, 1964
Liquidation Order June 1, 1965

As previously reported, this company wrote primarily workmen's compensation insurance. All policies under workmen's compensation have been fully reinsured by a group of insurers, both foreign and domestic, writing workmen's compensation insurance in California. As of December 31, 1982, there still remained a small number of workmen's compensation claims to be settled and paid by the reinsurance pool. Until all such claims are paid, the estate will remain open.

Transnational Insurance Company
Conservation Order July 14, 1975
Liquidation Order September 4, 1975

The Liquidator expects to close this estate in 1982.

United Home Enterprises
Conservation Order April 22, 1981
Liquidation Order December 8, 1981

This unlicensed company, based in Alameda County, wrote home protection contracts primarily in the San Francisco Bay area. Upon the disposal of the remaining assets and completion of the claim filing process, the estate can be closed.

Westgate-California Insurance Company
Conservation Order July 15, 1974
Liquidation Order February 28, 1975

During the year the Liquidator received 99,973 shares of Reorganization Stock from the Trustee in Bankruptcy of the Westgate California Corporation.

The California Insurance Guarantee Association and the Liquidator are attempting to obtain a compromise and release from the remaining worker's compensation claimants. The Liquidator also must resolve a dispute with the Federal Deposit Insurance Corporation over the proceeds of a mortgage loan before terminating this liquidation.

Winfield Title Company
Conservation Order December 11, 1980
Liquidation Order May 15, 1981

An audit of the Winfield escrow funds revealed a shortage of $1,811,-000. The court authorized the distribution to all claimants of 28.86% of the escrow funds due them. The balance of the funds held by the Liquidator are on deposit in interest bearing accounts pending the resolution of a number of suits involving the funds.

Insurers Domiciled in Foreign States

All-Star Insurance Corp. dba
Star Insurance Company
Conservation Order March 7, 1977

The California Insurance Guarantee Association has 39 open claims to settle before the All-Star liquidation can be finished as far as the State of California is concerned. This process will undoubtedly take at least another year.

American Reserve Insurance Company
Conservation Order May 30, 1979
Liquidation Order July 2, 1979
and
Reserve Insurance Company
Conservation Order May 30, 1979
Liquidation Order June 26, 1979

The Rhode Island Liquidator expects to make a second 25% distribution to claimants during June, 1982. The California Insurance Guarantee Association is making good progress in paying the American Reserve claims. At December 31, 1981, there were 171 open claims in California.

The Liquidator of the Reserve Insurance Company has made a second reimbursement of administrative expenses to the guarantee associations pursuant to the Illinois early access statutes. At December 31, 1981 there were 395 open claims in California against former Reserve policyholders.

Citizens Casualty Company of New York
Conservation Order August 12, 1970
Liquidation Order June 16, 1971

The Liquidator's final Report And Account was approved by the court on November 25, 1981. All assets held by the California Liquidator were turned over to the domiciliary liquidator in New York with the exception of adequate funds withheld to cover closing costs. After the payment of closing costs, the California Liquidator will be discharged.

Consolidated Mutual Insurance Company
Conservation Order November 30, 1978
Liquidation Order June 26, 1979

At year end the California Insurance Guarantee Association still had 5 open liability claims and the liquidator had 12 open workers' compensation claims being paid out of the proceeds of the workers' compensation deposit.

Federated Security Insurance Company
Conservation Order November 19, 1969

As previously reported, the liens against policies of this company have been removed and the California Insurance Commissioner can be discharged as conservator at any time. A petition to accomplish this purpose will be filed with the court in due course.

Manufacturers and Wholesalers Indemnity Exchange
Conservation Order March 17, 1976
Liquidation Order April 8, 1976

All claims under policies of this Colorado company have now been settled by the California Insurance Guarantee Association. The California Liquidator will not close this estate until the domiciliary liquidator terminates the liquidation in his state.

Medallion Insurance Company
Conservation Order November 21, 1975
Liquidation Order December 18, 1975

The California Insurance Guarantee Association has settled all claims in California for this Missouri liquidation. The Liquidator expects to close this estate in California during 1982.

Mobile Insurance Company
Conservation Order August 28, 1975
Liquidation Order October 28, 1975

Mobile policy claims in California have all been paid. The Texas Insurance Department reports that the return premium and other claimants in all States will be treated alike. The Liquidator expects to close this estate in California during 1982 and turn over the funds he holds to the domiciliary liquidator.

Proprietors' Insurance Company
Conservation Order August 4, 1981
Liquidation Order September 10, 1981

This Ohio company specialized in bowling alley insurance coverages and extended auto warranty policies. The company's ocean marine insurance headquarters were in Los Angeles. At year end the California Insurance Guarantee Association had settled 165 claims and had 252 open claim files. The dealer extended warranty claims were sent to Ohio because of a coverage dispute with Atlanta International Insurance Company. The Ohio Liquidator is handling the ocean marine claims in the company's Delaware, Ohio office.

Seaboard Life Insurance Company of America
Conservation Order July 31, 1976

The Florida Liquidator of the Seaboard Life Insurance Company expects to close this estate and make a final distribution of assets during 1982.

Security Casualty Company
Conservation Order December 16, 1981

On October 14, 1981, the Director of Insurance of the State of Illinois was appointed Liquidator of Security Casualty Company after an examination found the company to be insolvent. The California Commissioner's Application For An Order of Liquidation will be heard January 6, 1982. After the California Insurance Commissioner obtains a liquidation order the California Insurance Guarantee Association will be responsible for settling the California claims. The December 31, 1980 Annual Statement listed $137,000 in outstanding claims liability in California.

Summit Insurance Company of New York
Conservation Order March 10, 1975
Liquidation Order June 20, 1975

All claims in California under policies written by this company have been paid. The domiciliary liquidator in New York is planning to close the estate within the next two years.

United America Underwriters
Conservation Order February 9, 1978
Liquidation Order March 13, 1978

This company was domiciled in Missouri and the primary liquidation of the company is being handled by the liquidator of that state. The liquidator is processing a small number of workers' compensation claims in California using the proceeds of the workers' compensation deposit. These are "continuing trauma" claims and the responsibility for settlement usually rests with a number of insurors.

United Bonding Insurance Company
Conservation Order March 10, 1971
Liquidation Order August 20, 1971

The primary conservator of this company is the Commissioner of Insurance of the State of Indiana. He is processing all claims, including those in California and will make the distribution to creditors on a nationwide basis.

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
ALL COVERAGE INSURANCE EXCHANGE

Date of Conservation: 11-21-62
Date of Liquidation: 8-27-64

	Assets	
	Taken Over by Liquidator 11-21-82	*In Liquidator's Control 12-31-81*
Cash and bank balances	$731,798	0
Bonds	150,000	0
Real estate, home office building	90,000	0
Equipment	1,779	0
Deposits with reinsurers	5,000	0
Reinsurance recoverable	17,207	0
Due from All Coverage Underwriters, Inc.	208,431	0
Miscellaneous	375	0
Funds belonging to others—assessment refunds	0	$147,514
—deferred post-closing administrative expenses	0	18,914
	$1,204,590	$166,428

	Transactions	
Cash Receipts	*1-1/12-31-80*	*11-21-62/12-31-81*
Interest income	$26,473	$438,806
Bank error, correction 11-21-62 balance	0	1,746
Proceeds bond maturity	0	150,000
Reinsurance recovered	0	22,686
Salvage and subrogation	0	21,173
Assessments paid by policy holders	0	914,836
Accrued interest on assessments—paid	0	9,541
Income from rent	0	1,994
Sale of real estate	0	135,000
Sale of equipment	0	1,223
All Coverage Underwriters, Inc.: Account current	0	77,745
Expense	0	11,492
Miscellaneous income and/or reimbursements	0	1,797
	$26,473	$1,788,039
Cash Disbursements		
Claims paid, dividend No. 1	0	$366,741
Claims paid, dividend No. 2	0	698,488
Claims adjustment expense	0	124,585
Premium deposit refunds	0	7,132
Reinsurance premiums	0	4,495
Premium taxes	0	60,811
Assessment collection expense	0	144,202
Collection expense, accrued interest on assessments	0	6,764
Inspection and survey reports	0	105
Insurance expense	0	688
Insurance department examinations	0	22,813
Real estate expenses: Payment of trust deed	0	115,000
Interest on mortgage	0	33,570
General	0	17,046
Property taxes	0	16,108
Sales expenses	0	1,762
Equipment rental and repair	0	11,887
Transfer of funds to underwriters: Payroll account	0	43,500
Equipment account	0	2,450
Salaries	0	71,221

Contract labor	$1,015	9,792
Employees welfare	0	2,336
Assessment refunds to policyholders (35.5% of total paid)	0	297,157
Administration of liquidator, State of California Departments of:		
Insurance, salaries and overhead	29,193	252,510
Justice, legal service	0	54,306
Finance, audits	1,246	13,096
Postage, telephone and telegraph	0	36,788
Legal audit	0	18,711
Legal costs and expenses	0	10,316
Electronic data processing expense	0	22,166
Travel	17	541
General, misc bank charges	0	12,724
Printing and stationery	157	4,779
Moving and storage	587	6,234
Taxes, licenses and fees	0	1,821
Payroll taxes	0	4,827
Federal income taxes paid	0	12,732
	$32,215	$2,510,204

Changes in Assets Other than Cash

Increases		
Accrued interest due from collection agency	0	$20,006
Reinsurance recoverable	0	5,483
Expense advances	0	75
Reserve, adjustment real estate to est'm market	0	7,640
Real estate, excess over expenses on sale	0	4,289
Inter-company account—All Coverage Underwriters, Inc.	0	2,607
Outstanding checks, canceled	0	4
Assessment refunds due policyholders	0	170,835
	0	$210,939
Decreases		
Accrued interest remitted to liquidator from collection agency	0	$9,249
Accrued interest due liquidator, charged off, uncollectable	0	4,089
Bonds redeemed	0	150,000
Deposits with reinsurers	0	5,000
Expense advances	0	450
Reinsurance recoverable	0	4
Reinsurance recovered	0	22,686
Reserve, adjustment real estate to est'm market	0	7,640
Real estate, building depreciation	0	51,363
Sale less expenses	0	42,926
Equipment, depreciation	0	553
Sales	0	1,223
Inter-company account—All Coverage Underwriters, Inc.	0	208,431
Assessment refunds due policyholders, paid	0	23,322
	0	$526,936

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
ALL-STAR INSURANCE CORPORATION

Date of Conservation: March 7, 1977
Date of Liquidation: March 16, 1977

	Assets	
	Taken Over by Liquidator 3-7-77	*In Liquidator's Control 12-31-81*
Cash in banks	0	$176,244
Receivable: Premiums due from Westar Agency	$166,136	0
	$166,136	$176,244

	Transactions	
	1-1/12-31-81	*3-7-77/12-31-81*
Cash Receipts		
Premiums receivable, gross	0	$172,153
Premium deductible	0	1,530
Salvage and subrogation	0	2,625
Interest income	$27,056	75,713
	$27,056	$252,021
Cash Disbursements		
Commission expense	0	$23,007
Reinsurance premium	0	357
Contract labor (clerical)	0	10,590
Postage	0	316
Miscellaneous supplies and expenses	93	431
Administration of liquidator, State of California Departments of:		
Insurance, salaries and overhead	6,021	41,877
Justice, legal services	0	310
Finance, audits	334	1,584
Legal advertising	0	104
Court filing fees	0	26
Travel	54	1,386
Refund of assessment	0	(4,211)
	$6,502	$75,777
Changes in assets other than cash		
Increases		
Receivable, premiums due from Westar Agency developed	0	$6,017
Decreases		
Receivable, premiums collected, paid	0	$172,153

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
AMERICAN RESERVE INSURANCE COMPANY

Date of Conservation: May 30, 1979
Date of Liquidation: June 22, 1979

	Assets	
	Taken Over by Liquidator 5-30-79	*In Liquidator's Control 12-31-81*
Cash and bank balances	$213,462	$26,040
Short-term investment	0	467,700
Bonds—U.S. Government	3,159,551	0
Bonds—Corporation	1,056,696	0
Miscellaneous accounts receivable	0	78,666
Furniture, fixtures and equipment	0	13,321
	$4,429,709	$585,727

	Transactions	
Cash Receipts	*1-1/12-31-81*	*6-1-79/12-31-81*
Proceeds—short term investment maturity	0	$810,500
Proceeds—maturity and sale of bonds	0	3,475,532
Proceeds—certificate of deposit—maturity	0	1,137,500
Agents account	$646,506	1,609,590
Interest received	86,388	585,261
Salvage, subrogation and recovery	3,767	257,182
Operating expenses recovered	1,592	51,573
Miscellaneous accounts received	447	827
Miscellaneous income and/or reimbursements	13,615	13,615
	$752,315	$7,941,580
Cash Disbursements		
Short term investment purchases	0	$1,278,700
Bonds—purchases	0	2,718,145
Certificate of deposit—purchases	0	1,137,500
Miscellaneous accounts receivable	18,632	58,632
Equipment, furniture and fixtures	785	13,971
Funds transferred to Rhode Island Liquidator	1,060,474	2,186,078
Claim and claim expenses paid	472	15,810
Subrogation expenses paid	0	19,804
Deductible refunded	1,014	7,873
Advances to Sierra Western Life	32,998	32,998
Operating expenses:		
Advertising	36	1,404
Audit of assureds' records	0	132
Salaries and wages	59,521	200,358
Employee relations and welfare	8,153	27,897
Travel and travel items	295	7,374
Rent and rent items	25,770	144,555
Equipment maintenance, rental and lease	1,693	20,376
Printing and stationery	463	1,740
Postage, telephone and telegraph	5,988	67,415
Administration—State of California:		
Department of Finance	2,013	2,013
Department of Insurance	15,560	85,108
Department of Justice	2,029	5,981
Payroll Taxes	4,377	16,977
Interest paid and miscellaneous expenses	15	21,535
Other professional services	67	5,661
Data processing charges	125	179

Insurance	805	9,587
Contract labor	4,803	5,183
Moving and storage	6,994	25,753
Bank and investment charges	0	1,263
	$1,253,082	$8,129,002

Changes—Assets Oher than Cash

Increases:		
Short-term investment purchases	0	$1,278,200
Bond purchases	0	2,718,144
Certificate of deposit	0	1,137,500
Miscellaneous accounts receivable	0	40,000
Furniture, fixtures and equipment	$785	13,971
Accounts receivable	51,630	51,630
	$52,415	$5,239,445
Decreases:		
Short-term investment sales and maturity	0	$810,500
Bonds—transfers, sales and redemption	0	3,358,445
Bonds—changes in excess of book over market value	0	417,788
Bonds—transferred to Rhode Island Liquidator	0	3,158,158
Certificate of deposit	0	1,137,500
Miscellaneous accounts receivable	$12,964	12,964
Furniture, fixtures and equipment	650	650
	$13,614	$8,896,005

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
AMERICAN RIVER TITLE COMPANY

Date of Conservation: 3/20/80
Date of Liquidation: 8/29/80

	Assets	
	Taken Over by Conservator 3/20/80	*In Liquidator's Control 12/31/81*
Cash and bank balances	$3,099	$629
Miscellaneous accounts receivable	7,558	0
Equipment, furniture and fixtures	11,990	0
Title plant	17,000	0
	$39,647	$629

	Transactions	
	1-01-81 to 12-31-81	*3-21-80 to 12-31-81*
Cash Receipts		
Proceeds—sale of assets	0	$5,740
Trustee and reconveyance fees	$120	420
Recording fees	4	34
Title fees	0	1,770
Discovered items—cash in banks	0	486
Operating expenses recovered	0	426
	$124	$8,876
Cash Disbursements		
Reconveyance fees	0	$30
Recording fees	$8	11
Operating expenses:		
Advertising	0	193
Printing and stationery	0	16
Rent and rent items	0	584
Administration—State of California: Department of Insurance	9,251	9,791
Travel and travel items	0	431
Insurance	271	271
Miscellaneous expense	4	19
	$9,534	$11,346
Changes—Assets other than Cash		
Decreases:		
Miscellaneous accounts receivable	$7,558	$7,558
Equipment, furniture and fixtures	0	11,990
Title plant	0	17,000
	$7,558	$36,548

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
CAL-MARIN TITLE COMPANY

Date of Conservation: 5/22/74
Date of Liquidation: 8/6/74

	Assets	
	Taken Over by Liquidator 5/22/74	*In Liquidator's Control 12/31/81*
Statutory deposit with State of California Treasurer, Certificate of Deposit	$7,500	$0
Cash in banks	7,511	11,392
Funds due others	0	1,103
	$15,011	$12,485
	Transactions	
Cash Receipts	*1-1/12-31-81*	*5-22-74/12-31-81*
Trustee and reconveyance fees (gross)	$640	$8,685
Founders Title Company, per agreement (50%)	0	4,973
Interest	1,955	8,084
Cash (trust) outstanding check cancelled	0	1,069
	$2,595	$22,811
Cash Disbursements		
Reconveyance fees (per agreement, 50)	$300	$4,110
Recording fees (reimbursement of expense)	0	57
State of California Corporation Tax	0	200
Taxes, licenses and fees	0	10
Payroll Taxes (final)	0	2,139
Moving and Storage	39	529
Administration of liquidator, State of California departments:		
Insurance, salaries and overhead	543	8,408
Justice, legal services	308	3,489
Finance, audits	200	980
Travel	0	161
Contract labor	0	14
Miscellaneous supplies and expenses	23	103
Legal advertising	0	171
Stewart Title Company, settlement of claims	0	5,000
	$1,413	$25,371
Changes in Assets other than Cash		
Increases:		
Funds due others: Undeliverable Refunds	0	$34
Unidentified Undeliverable	$1,069	1,069
	$1,069	$1,103
Decreases:		
Funds due others—escheat liability	$1,069	$1,069

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
CAMARILLO LAND TITLE CORPORATION

Date of Conservation: 9-21-81
Date of Liquidation: 10-26-81

	Assets	
	Taken Over by Consevator 9-21-81	*In Liquidator's Control 12-31-81*
Cash and bank balances	$4,986	$10,509
Certificate of deposit—Department of Insurance	7,500	7,500
Accounts receivable—trade	30,031	24,346
Accounts receivable—officer	2,000	2,000
Prepaid insurance	2,057	2,057
Title plant	77,924	77,924
Furniture and equipment	4,830	1,520
	$129,328	$125,856

	Transactions
Cash Receipts	*9-21-81 to 12-31-81*
Interest income	$117
Accounts receivable—trade	5,685
Proceeds—sale of furniture and equipment	3,310
Miscellaneous income	33
	$9,145
Cash Disbursements	
Refund overpayment of escrow fees	$488
Recording fees	344
Municipal taxes	152
Operating expenses:	
Rent	347
Salaries and wages	824
Employee relations and welfare	200
Payroll taxes	234
Moving and storage	274
Printing and stationery	19
Contract labor	80
Equipment maintenance, rental and lease	206
Advertising	78
Administration—State of California Department of Insurance	329
Miscellaneous expense	47
	$3,622
Changes—Assets other than Cash	
Decreases:	
Accounts receivable—trade	$5,685
Furniture and equipment	3,310
	$8,995

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
CASCADE TITLE COMPANY

Date of Conservation: 6/23/80
Date of Liquidation: 8/25/80

	Assets	
	Taken Over by Conservator 6/23/80	*In Liquidator's Control 12/31/81*
Cash and bank balances	$7,629	$7,608
Equipment, furniture and fixtures	1,000	0
Title plant	54,837	54,837
Automobile	2,500	0
	$65,966	$62,445

	Transactions	
	1-01-81 to 12-3-81	*6-23-80 to 12-31-81*
Cash Receipts		
Proceeds—Sale of assets	$2,800	$3,500
Escrow and title fees	773	7,874
Interest	799	799
Recording fees	14	14
Reconveyance fees	120	120
Rent and rent items	10	10
	$4,516	$12,317
Cash Disbursements		
Payment on automobile loan	$1,075	$1075
Recording fees	17	20
Operating expenses:		
Advertising	14	129
Salaries and wages	383	383
Employee relations and welfare	117	117
Payroll taxes	28	28
Data processing	1	1
Travel and travel items	7	305
Rent and rent items	752	1,232
Printing and stationery	1	34
Postage, telephone and telegraph	0	3
Moving and storage	0	633
Administration—State of California Department of Insurance	7,284	7,284
Equipment and machine maintenance	7	7
Insurance	1,087	1,087
	$10,773	$12,338
Changes—Assets other than Cash		
Decreases:		
Equipment, furniture and fixtures	$300	$1,000
Automobile	2,500	2,500
	$2,800	$3,500

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
CITIZENS CASUALTY COMPANY OF NEW YORK

Date of Conservation: 8/12/70
Date of Liquidation: 6/16/71

	Assets	
	Taken Over by Liquidator 8/12/70	*In Liquidator's Control 12/31/81*
Statutory deposits, State of California Treasurer:		
Sec 11690/719—UST-Bonds	$295,000	0
Certificate of deposit	0	0
Sec 970/6—UST-Bonds	25,000	0
Funds due others, deferred liquidation expenses	0	$8,821
Receivable, bond coupon interest due forwarded in error to New York	0	0
	$320,000	$8,821

	Transactions	
Cash Receipts	*1-1/12-31-81*	*8-12-70/12-31-81*
Interest:		
Statutory deposits, UST Bonds	$7,425	$88,676
Certificate of deposit	9,284	78,126
Various certificates of deposit trusts	41,304	103,068
Subrogation Recovery	0	1,772
	$58,013	$271,642
Cash Disbursements		
Cash balance remitted to New York liquidator	$347,000	$347,000
Claims (CIGA, Worker's Compensation) paid	0	29,302
Subrogation expense	0	60
Bank charges	36	164
Administration of liquidator, State of California Departments of:		
Insurance, salaries and overhead	7,805	19,518
Justice, legal services	0	1,355
Finance, audits	823	4,567
Legal advertising	0	137
Miscellaneous supplies and expenses	15	81
Travel	17	511
Taxes, licenses and fees	50	127
	$355,746	$402,822
Changes in Assets other than Cash		
Increases:		
UST—Bonds to par value	$30,060	$30,060
Receivable, bond coupons sent in error to New York	0	5,463
	$30,060	$35,523
Decreases:		
Bonds, at market	$0	$30,060
Receivable, charged off as uncollectible	5,462	5,462
UST bonds forwarded to New York liquidator	180,000	180,000
	$185,462	$215,522

ROBERT C. QUINN, INSURANCE COMMISSIONER, LIQUIDATOR CONSOLIDATED MUTUAL INSURANCE COMPANY

Date of Conservation: 11-30-78
Date of Liquidation: 6-26-79

	Assets	
	Taken Over by Liquidator 11-30-78	*In Liquidator's Control 12-31-81*
Statutory Deposits with State of California Treasurer: Code Sections 11690/719:		
UST Bonds, Par and Mkt	$200,000	$75,110
California Water Bonds, Par/Mkt	115,000	86,000
Bonds: UST, Par/Mkt	30,000	22,260
Cash in Banks, Developed	0	53,107
Receivables: Accrued Interest on UST Bonds, Discovered	0	1,138
	$345,000	$237,615

	Transactions	
Cash Receipts	*1-1/12-31-81*	*11-30-78/12-31-81*
Interest Income:		
Bonds	$8,556	$26,739
Certificates of Deposits	11,723	20,119
UST Bonds Sold, (100M Par)	0	83,000
Settlement on Lawsuit	0	15,535
	$20,279	$145,393
Cash Disbursements		
Workers compensation claims paid	$28,573	$77,576
Administration of liquidator, State of California Department:		
Insurance—salaries and overhead	1,265	3,114
Justice—legal services	0	332
Finance—audits	346	346
Travel	22	656
Contract labor	3,384	4,367
Legal advertising	0	1,293
Report fees	0	13
Bank charges	7	74
Postage and freight expense	246	374
Miscellaneous supplies and expenses	155	238
Refund prior years expenses	0	(140)
Legal fees	0	4,017
Taxes, licenses and fees	25	25
	$34,023	$92,285
Changes in Assets other than Cash		
Increases:		
Receivables: Accrued interest in UST bonds, discovered	0	$1,137
Contingent lawsuit, pending, discovered	0	15,535
UST bond, adjustment to market value	0	24,400
	0	$41,072
Decreases:		
Bonds, to reflect market value	0	$86,030
UST bond, sold	0	83,000
Loss on UST bond sold	0	17,000
Receivable: contingent lawsuit, settlement	0	15,535
	0	$201,565

ROBERT C. QUINN, INSURANCE COMMISSIONER
CONSERVATOR
EL CAMINO INSURANCE EXCHANGE

Date of Conservation: 10-29-79
Date Conservatorship terminated: 3-27-81

	Assets	
	Taken Over by Conservator 10-29-79	*Conservator's Control 12-31-81*
Cash and bank balances	$101,415	$7,010
Short-term investment	225,000	0
Certificate of deposit	1,333,953	0
Premium balances	0	0
Miscellaneous accounts receivables	0	0
Contingent asset—letters of credit	1,001,397	0
Equipment, furniture and fixtures	0	0
	$2,661,765	$7,010

	Transactions	
	1-1-81 to 12-31-81	*10-29-79 to 12-31-81*
Cash Receipts		
Proceeds—short-term investment	0	$1,271,944
Proceeds—certificate of deposit	0	1,246,700
Premiums collected	$313,366	1,303,427
Miscellaneous accounts receivable	0	10,008
Members' initial deposit	0	125,259
Interest received	125,280	342,556
Operating expenses recovered	1,357	1,386
	$440,003	$4,301,280
Cash Disbursements		
Short-term investment—purchases	0	$604,000
Equipment, furniture and fixtures	0	1,149
Premiums returned	$417	62,812
Claims and claims expense paid	45,462	105,375
Members' initial deposit—returned	0	384,568
Transfer of funds to El Camino Insurance Exchange	2,613,600	2,613,600
Operating expenses:		
Allowances to managers	2,400	24,000
Board, bureaus and associations	588	738
Audit of assureds' records	0	3,500
Salaries and wages	22,266	100,945
Employee relations and welfare	202	966
Directors' fees	0	7,800
Travel and travel items	0	1,915
Rent and rent items	1,360	4,521
Equipment maintenance, rental and leases	980	4,908
Printing and stationery	10	3,284
Postage, telephone and telegraph	84	518
Legal and auditing	3,480	28,894
Administration—State of California Department of Insurance	1,167	31,557
Department of Justice	2,812	2,812
State and local insurance taxes	12,534	37,549
Payroll taxes	99	655
Interest paid and miscellaneous	46	5,578
Insurance	2,272	4,305

Data processing charges	6	57
Contract labor	0	223
Dues and subscriptions	52	52
Insurance Department—licenses and fees	200	200
	$2,710,037	$4,036,481

Changes—Assets other than Cash

Increases:		
Short-term investment—purchases	$0	$604,000
Equipment, furniture and fixtures	0	1,068
Premiums receivable	103,946	461,398
Contingent asset—letters of credit	226	1,516,799
Premium tax receivable	0	22,632
Miscellaneous accounts receivable	600	873
	$104,772	$2,606,770
Decreases:		
Short-term investment—sales and maturity	$0	$1,277,448
Certificate of deposit	0	1,246,700
Equipment, furniture and fixtures	1,068	1,068
Premiums receivable	219,717	461,398
Contingent asset-letters of credit	2,518,196	2,518,196
Premium tax receivable	0	22,392
Miscellaneous accounts receivable	869	1,113
	$2,739,850	$5,528,315

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
EL DORADO INSURANCE COMPANY

Date of Conservation: 8-2-78
Date of Liquidation: 12-11-78

	Assets	
	Taken Over by Liquidator 8-2-78	*In Liquidator's Control 12-31-81*
Cash and bank balances	$1,556,023	$3,747,395
Short-term investments	0	1,181,298
Bonds—U.S. Government	5,876,231	0
Bonds—State and Municipal	6,416,535	0
Bonds—Corporation	2,223,354	0
Bonds—Foreign Government	25,000	0
Agents balances	1,261,717	0
Miscellaneous accounts receivable	18,208	23,811
Funds held by ceding reinsurers	246,510	299,828
Funds held by other States	0	1,835,102
Reinsurance recoverable on loss payments	146,103	0
Interest income receivable	212,082	0
Furniture, fixtures and equipment	0	1,985
	$17,981,763	$7,089,619

	Transactions	
Cash Receipts	*1-1-81 to 12-31-81*	*8-3-78 to 12-31-81*
Proceeds—short-term investment maturity	0	$8,816,040
Proceeds—maturity and sale of bonds	0	9,798,573
Proceeds—certificate of deposit-maturity	0	350,000
Agents account	0	753,974
Reinsurance loss recovered	$36,711	4,480,623
Sale of furniture and fixtures	500	27,251
Intercompany account—Eldorado Management Co.	0	22,600
Amounts withheld for account of others	0	23,966
Interest received	767,697	2,119,764
Salvage, subrogations and recoveries	172,558	566,979
Claim expense recovered	5,635	86,008
Operating expenses recovered	184	64,801
Miscellaneous accounts received	1,101	222,109
	$984,386	$27,332,688
Cash Disbursements		
Short-term investments—purchases	$99,522	$10,381,670
Bonds—purchases	0	296,511
Certificate of deposits—purchases	0	550,000
Intercompany account—Eldorado Management Co.	0	30,825
Reinsurance premiums	0	764,767
Amounts withheld for account of others	0	724,435
Guaranty associations	0	600,000
Claims and claims expenses paid	604,440	10,624,469
Miscellaneous accounts	38,859	79,480
Operating expenses:		
Advertising	0	193
Boards, bureaus and associations	0	4,393
Surveys and underwriting reports	0	237
Audit of assured's records	0	549
Salaries	83,248	437,795
Employee relations and welfare	15,536	42,982

Travel and travel items	552	29,771
Rent and rent items	32,954	111,991
Equipment maintenance, rental and leases	589	9,911
Printing and stationery	398	5,166
Postage, telephone and telegraph	2,051	32,741
Legal and auditing	1,546	24,577
State and local insurance taxes	111	31,294
Insurance department licenses and fees	0	10,405
Administration—State of California:		
Department of Insurance	5,389	75,948
Department of Justice	616	25,485
Department of Finance	12,817	12,817
Payroll taxes	7,149	17,563
Interest paid and miscellaneous	0	26,378
Other professional services	0	59,782
Data processing charges	5,043	113,304
Insurance	650	1,079
Contract labor	2,466	13,829
Miscellaneous expenses	769	769
	$914,805	$25,141,116

Changes in Assets—Other than Cash

Increases:		
Short-term investment—purchases	$810.99	$10,434,296
Bonds—purchases	0	296,512
Accrual of bond discount	0	44,638
Bonds—changes in excess of book over market value	0	1,387,151
Certificate of deposit—purchases	0	550,000
Agents balances	0	258,565
Miscellaneous accounts receivable	(1,494,766)	162,829
Funds held by ceding reinsurers	55,614	56,377
Funds held by other States	1,835,102	1,835,102
Reinsurance loss recoverable	0	1,380,736
Interest income receivable	0	282,558
Furniture, Fixtures and equipment discovered	2,485	2,485
	$479,534	$16,691,249
Decreases:		
Short-term investment—sales and maturity	0	$8,816,040
Short-term investment—changes in excess of book over market value	$299,882	437,495
Bonds—sales and redemptions	0	12,378,690
Accrual of bond discount	0	173
Bonds—changes in excess of book over market value	61,886	2,322,464
Certificate of deposit	0	550,000
Agents balances	0	1,520,282
Miscellaneous accounts receivable	0	157,226
Funds held by ceding reinsurers	0	3,059
Reinsurance loss recoverable	0	1,526,839
Interest income receivable	54,204	494,640
Furniture, fixture and equipment sold	500	500
Securities transferred to California Insurance Guaranty Association	1,462,623	1,462,623
Securities transferred to New England Reins	104,934	104,934
	$1,984,029	$29,774,965

ROBERT C. QUINN, INSURANCE COMMISSIONER
CONSERVATOR
FEDERATED SECURITY INSURANCE COMPANY

Date of Conservation: 11-19-69

	Assets	
	Taken Over by Conservator 11-19-69	*In Conservator's Control 12-31-81*
Statutory deposits with State of California treasurer:		
American Telephone and Telegraph, Deb, 4.75%	$20,000	0
Utah Power and Light Co., 1st mortgage 3.625%	0	0
Bonds at market	0	11,425
Cash-in-banks	0	16,682
	$20,000	$28,112

	Transactions	
Cash Receipts	*1-1/12-31-81*	*11-19-69/12-31-81*
Interest: Bond coupons	$1,059	$11,540
Certificates	1,809	5,585
Reimbursement from domiciliary conservator:		
Administrative expenses	0	4,664
	$2,868	$21,789
Cash Disbursements		
Administration of conservator, State of California Departments of:		
Insurance, salaries and overhead	$319	$3,540
Justice, legal services	0	1,251
Finance, audits	328	1,105
Travel	2	1,223
Postage, Telephone & Telegraph	0	12
Court fees	0	23
Court reports transcriptions	0	793
Legal expense, miscellaneous	0	75
Taxes, licenses and fees	25	25
Bank charges	0	39
Miscellaneous supplies and expense	7	16
	$681	$8,102
Changes in Assets Other than Cash		
Increases:		
Bonds, Utah Power and Light	0	$3,000
Decreases:		
Bond—ATT Mkt 12-31-80	0	$8,575

ROBERT C. QUINN, INSURANCE COMMISSIONER
CONSERVATOR
GOLDEN WEST TITLE COMPANY

Date of Conservation: 10-9-81
Date Conservation Terminated: 11-18-81

	Assets	
	Taken Over by Conservator 10-9-81	*In Conservator's Control 12-31-81*
Cash and bank balances	$47,999	$3,945
Certificate of deposit	7,500	0
Accounts receivable	4,206	0
Fixed Assets—net	87,218	0
Title plant	167,023	0
Prepaid expenses	2,677	0
Other assets	17,423	0
	$334,046	$3,945

	Transactions
	10-9-81 12-30-81
Cash Receipts	
Proceeds from sale of stock	$100,000
Title and escrow fees	73,864
Rental income	4,168
Accounts receivable	90
Miscellaneous income	31
Cash discovered	10,234
	$188,387
Cash Disbursements	
Funds released to company	$147,357
Recording fees	27,498
Title plant expenses	5,481
Policy fees	283
Operating expenses:	
Administration—State of California: Department of Insurance	6,055
Advertising	117
Salaries and wages	25,532
Miscellaneous expenses	634
Utilities	2,760
Employee relations and welfare	1,449
Rent, rental and equipment maintenance	6,166
Office supplies	366
Taxes	441
Insurance	942
Payroll taxes	5,492
Postage	286
Printing and stationery	1,582
	$232,441

Changes—Assets other than Cash

Increases:	
Title plant	$51,194
Decreases:	
Certificate of deposit	$7,500
Accounts receivable	4,206
Fixed assets—net	87,218
Title plant	218,217
Prepaid expenses	2,677
Other assets	17,423
	$337,241

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
HOME GUARANTY CORPORATION

Date of Conservation: 2-19-81
Date of Liquidation: 6-8-81

	Assets	
	Taken Over by Conservator 2-19-81	*In Liquidator's Control 12-31-81*
Cash and bank balances	$1,098	$27,870
Equipment, furniture & fixtures	6,168	1,104
Accounts receivable—officers and employees	27,344	27,344
Claims receivable	19,310	0
	$53,920	$56,318
	Transactions	
Reinsurance recoverable		$28,142
Warranty contract fees		399
Interest		1,145
Proceeds—sale of assets		5,064
		$34,750
Cash Disbursements		
Operating expenses:		
Advertising		$18
Salaries and wages		3,841
Employee relations and welfare		99
Travel and travel items		47
Printing and stationery		9
Postage, telephone and telegraph		225
Payroll taxes		258
Administration—State of California:		
Department of Insurance		2,972
Department of Justice		423
Data processing charges		3
Contract labor		60
Miscellaneous expense		22
		$7,977
Changes—Assets other than Cash		
Decreases:		
Equipment, furniture and fixtures		$5,064
Claims receivable		19,310
		$24,374

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
IMPERIAL INSURANCE COMPANY

Date of Conservation: 9-23-75
Date of Liquidation: 1-10-78

Assets

	Taken Over by Liquidator 9-23-75	*In Liquidator's Control 12-31-81*
Cash and bank balances	$119,717	$7,184,329
Short-term investment	0	4,709,155
Bonds—U.S. government	7,211,643	1,302,608
Bonds—state and municipal	4,364,479	1,128,829
Bonds—corporation	2,167,813	0
Certificate of deposit	28,100,000	0
Common stock	5,845,077	0
Common stock—subsidiary	2,435,169	0
Preferred stock	11,741,821	0
Agents balances	17,281,082	0
Miscellaneous accounts receivable	17,501	1,722
Funds held by ceding reinsurers	345,139	34,097
Funds held by other states	0	1,179,765
Cash loss advances	495,482	522,485
Reinsurance recoverable on loss payments	2,260,235	8,057,844
Interest income receivable	737,774	0
Federal income tax recoverable	576,200	0
	$83,699,132	$24,120,834

Transactions

	1-1-81 to 12-31-81	*9-24-75 to 12-31-81*
Cash Receipts		
Proceeds—Short-term investment maturity	$1,033,868	$56,403,228
Proceeds—Maturity and sale of bonds	140,000	12,216,786
Proceeds—Certificate of deposit maturity	0	96,476,773
Sale of stock	0	31,212,219
Agents account	21,621	21,202,332
Reinsurance loss recovered	0	9,949,647
Recovered premium deposit with reinsurers	0	45,754
Federal income tax recovered	0	611,970
Prepaid expenses recovered	0	1,075
Intercompany account—Signal/Imperial	0	4,680,437
Reinsurance premium recovered	15,569	280,023
Funds withheld for reinsurers	0	1,381
Funds held—deductible account	0	100,996
Contingent commission	0	7,585
Interest received	1,631,544	9,575,560
Dividend received	0	6,075,052
Foreign exchange fluctuation	0	6,004
Miscellaneous income received	2,430	131,439
Salvage, subrogation and recoveries	9,106	1,025,967
Claim expense recovered	4,024	56,516
Operating expense recovered	0	100,045
Miscellaneous accounts received	17,937	767,992
Funds withheld by other States—Alaska	14,537	14,537
	$2,890,636	$250,843,318
Cash Disbursements		
Short-term investment—purchases	$57,680	$61,843,769
Bonds purchases	500,000	654,612
Certificate of deposit—purchases	0	68,376,773

Agents account	10	9,639,151
Reinsurance loss refunded to reinsurers	0	75,531
Prepaid expenses	0	1,030
Intercompany account—Signal/Imperial	0	16,501,123
Miscellaneous accounts receivable	0	4,845
Premium taxes payable	0	999,482
Interest payable	0	15,073
Accrued expenses	0	435,750
Annuity reserve	3,088	16,058
Premium deposits with reinsurers	0	36,000
Reinsurance premiums	0	6,492,878
Funds withheld for reinsurers	0	96,406
Funds held—deductible account	0	271,283
Guaranty associations	0	28,997,564
Claims and claim expenses paid	202,904	44,019,900
Foreign exchange fluctuation	0	3,173
Dividend on stock refunded	0	73,861
Miscellaneous accounts	30,833	115,353
Operating expenses:		
Advertising	0	625
Boards, bureaus and associations	0	73,943
Surveys and underwriting reports	0	975
Audit of assureds' records	0	19,856
Salaries	78,464	2,659,473
Employee relations and welfare	16,392	163,484
Travel and travel items	983	21,652
Rent and rent items	28,610	666,198
Equipment maintenance, rental and leases	371	118,857
Printing and stationery	424	61,650
Postage, telephone and telegraph	1,931	178,131
Legal and auditing	15,202	170,004
State and local insurance taxes	0	14,417
Insurance department licenses and fees	50	56,155
Administration—State of California:		
Department of Insurance	16,038	339,596
Department of Justice	0	5,971
Payroll taxes	6,754	156,166
Interest paid and miscellaneous	13,362	120,870
Other professional services	487	163,431
Data processing charges	11,063	60,470
Claims expense	0	55,431
Insurance	542	542
Contract labor	1,184	1,184
	$986,372	$243,778,696

Changes—Assets other than Cash

Increases:		
Short-term investment	0	$62,423,830
Bonds—purchases	500,000	3,322,221
Bonds—accrual/amortization of discount or premiums	479	150,972
Bonds—changes in excess of book over market value	163,545	242,638
Certificate of deposit	0	64,376,773
Stocks—purchases:	0	7,285,050
Changes in excess of book over market value:		
Common	0	5,398,047
Preferred	0	6,299,074
Agents balances	0	16,383,765
Miscellaneous accounts receivable	1,722	481,329
Funds held by ceding reinsurers	0	858,441
Funds held by other States	0	1,815,012
Premiums deposited with reinsurers	0	101,207
Cash loss advances	0	342,626
Reinsurance loss recoverable	1,621,880	17,264,516
Interest income receivable	0	524,069
Dividend income receivable	0	568,450
Funds due from parent company—Signal Insurance	0	12,322,140
Federal income tax recoverable	0	62,625
Advances to guaranty associations	0	27,186,716
Funds held by other States	635,247	635,247
	$2,287,626	$227,409,501

Changes—Assets other than Cash

Decreases:		
Short-term investment—sales and maturity	$2,037,138	$57,433,969
Short-term investment—changes in excess of book over market value	0	280,707
Bonds—accrual/amortization of discount or premiums	0	12,416
Bonds—sales and redemptions	295,000	14,192,162
Bonds—changes in excess of book over market value	0	823,754
Certificate of deposits	0	92,476,773
Stocks—sales	0	35,779,500
Stocks—changes in excess of book over market value:		
Common	0	1,443,261
Preferred	0	1,781,476
Agents balances	0	33,664,846
Miscellaneous accounts receivables	0	497,117
Funds held by ceding reinsurers	26,765	824,342
Premium deposited with reinsurers	0	446,346
Cash loss advances	0	315,623
Reinsurance losses recoverable	15,568	11,466,909
Interest receivable	91,519	1,261,842
Dividend income receivable	0	568,450
Federal income tax recoverable	0	638,825
Funds due from parent company—Signal Insurance	0	12,322,140
Advances to guaranty associations	0	27,186,716
Funds held by other states	635,247	635,247
	$3,101,237	$294,052,421

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
LOS ANGELES INSURANCE COMPANY

Date of Conservation: 9-22-72
Date of Liquidation: 3-07-73

	Assets	
	Taken Over by Conservator 9-22-72	*In Liquidator's Control 12-31-81*
Cash:		
General Operating Funds	$278,691	$9,382
Petty Cash	50	0
Certificates of Deposit	0	373,435
Bonds	209,283	0
Real Estate (Net) of Encumbrances	170,928	0
Trust Deeds (Rehabilitation Plan Value)	1,190,000	66,974
Premiums receivable	302,066	0
Reinsurance payable	(37,082)	0
Reinsurance recoverable	3,067	0
Equity in reinsurance contract	75,421	0
Receivable—due from former officers	100,000	31,420
Prepaid and suspense	12,375	0
Travel advances	600	0
	$2,305,399	$481,211

	Transactions	
Cash Receipts	*1-1-81 to 12-31-81*	*9-22-73 to 12-31-81*
Bonds: sold	0	$166,367
Real estate: sold	0	57,729
Premiums receivable	0	191
Reinsurance recoveries	0	70,519
Receivable—insurance claim	0	58,580
Prepaid and suspense	0	11,111
Interest income	57,114	189,898
Rental income	0	144,737
Subrogation and salvage recoveries	0	15,464
Refund expenses	0	2,958
Miscellaneous	0	1,955
	$57,114	$719,509
Cash Disbursements		
Direct losses paid	0	$195,648
Loss adjustment expenses	0	134,788
Boards, bureaus and associations	0	24
Miscellaneous expenses	$37	2,131
Electronic data processing	1	1,526
Accounting services	0	1,428
Contract labor	2,985	36,438
Employee relations	0	627
Payroll taxes	0	2,319
Rent and rental items	1,170	17,327
Equipment	18	434
Printing and stationery	0	4,398
Postage, telephone and telegraph	11	3,476
Insurance	15	6,511
Travel	0	103
Taxes, licenses and fees	0	131
Commissions	0	22

Real Estate:		
Repairs and maintenance	0	58,385
Property taxes	0	52,350
Interest expense	0	40,774
Equity payments	0	40,985
Advertising	0	249
Investment fees	0	125
Administrative expenses: State of California		
Department of Finance	1,193	5,100
Department of Insurance	149	34,021
Department of Justice	1,083	6,973
	$6,662	$640,433

Changes—Assets other than Cash

Increases:		
Reinsurance payable ceded	0	$37,082
Decreases:		
Bonds: Sold	0	184,283
Adjustment of market value		0
Real estate (net)	0	170,928
Trust deeds—equity adjustment	33,420	1,123,026
Premiums receivable:		
Collected	0	191
Written off	0	301,875
Reinsurance recoverable—written off	0	3,067
Equity in reinsurance contract—written off	0	75,421
Receivable—due from former officers		
Collected	0	58,580
Written off	0	10,000
Prepaid and suspense:		
Collected	0	11,111
Charged off	0	1,264
Travel advances—written off	0	600
	$33,420	$1,940,346

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
LOS ANGELES LIFE INSURANCE CO.

Date of Conservation: 3-30-73
Date of Liquidation: 4-30-76

	Assets	
	Taken Over by Conservator 3-30-73	*In Liquidator's Control 12-31-81*
Cash:		
General operating funds	$50,758	$2,403
Petty cash	100	0
Savings accounts	0	3,656
Certificates of deposit	17,000	125,567
Bonds: Statutory deposit with State of California	22,005	0
Stocks: Equity in Subsidiary	25,000	0
Bonds	0	10,345
Premiums receivable	8,974	0
Reinsurance reserve	20,000	0
Due from intercompany affiliates	24,789	0
Due from Los Angeles Equities Corporation	0	0
Miscellaneous receivables	12,580	0
	$181,206	$141,971

	Transactions	
Cash Receipts	*1-1-81 to 12-31-80*	*3-30-73 to 12-31-81*
Cash from dissolution of subsidiary	0	$19,913
Bonds: sold	0	22,000
Premiums receivable	0	748
Receivables	0	11,967
Premiums: net	0	289,476
In trust for policyholders mutual funds	0	31,189
Interest income	$14,938	64,895
Furniture and equipment	0	100
Reimbursement of expenses	0	5,498
Agents' balances charged off recovered	19	7,939
Checks: outstanding: cancelled	0	12,397
Issued prior to 3-30-73 voided	0	70,540
Miscellaneous	0	280
	$14,957	$536,942
Cash Disbursements		
Premiums:		
Transfer to North Coast Life Ins. Co.	0	$291,867
Transfers to Sentinel Life and North American Reinsurance Companies	0	5,660
Refunds	0	2,157
Claims:		
Paid	0	36
Expense	0	37
Mutual funds for policy holders	0	31,157
Rent	0	9,015
Contract labor	$1,649	48,093
Accounting services	0	1,435
Payroll taxes	0	2,281
Employee welfare	0	479
Legal fees	0	2,231

Travel	0	190
Postage and telephone	0	2,794
Printing and stationery	0	625
Equipment rental and maintenance	0	1,122
Insurance	0	434
Bank charges	0	606
Consulting fees	0	6,713
EDP and payroll services	0	27,516
Moving and storage	0	1,421
Miscellaneous	0	1,921
Commissions	0	960
Administrative expenses: State of California		
Department of Finance	0	3,228
Department of Insurance	137	20,305
Department of Justice	897	10,891
	$2,683	$473,174

Changes—Assets other than Cash

Increases:		
Stocks—subsidiary: gain, developed	0	$1,000
Due from Los Angeles Equities Corp. developed	0	9,840
Bonds: acquired	0	10,345
	0	$21,185
Decreases:		
Bonds: Sold	0	$22,000
Amortization	0	5
Dissolution of subsidiary	0	30,805
Premiums receivable:		
Collected	0	748
Written off	0	8,226
Reinsurance reserve:		
Written off	0	20,000
Due from intercompany affiliates: written off	0	24,789
Due from Los Angeles Equities Corp: collected	0	5,035
Miscellaneous receivables:		
Collected	0	1,815
Written off	0	10,765
	0	$124,188

ROBERT C. QUINN, INSURANCE COMMISSIONER
CONSERVATOR
LOS ANGELES MUTUAL INSURANCE COMPANY

Date of Court Order of Conservation: July 2, 1975

	Assets	
	Taken Over by Conservator 7/2/75	*In Conservator's Control 12/31/81*
Cash		
Cash in Banks	$42,910	$5,435
Bonds—at amortized cost	505,493	375,818
Stocks—preferred—at cost	10,175	0
Common—at cost	2,693	0
Funds held by Ceding Company	9,609	0
Notes receivable	6,760	0
Reinsurance receivable on paid losses	25,679	0
Furniture and equipment	11,890	0
Advances receivable	714	0
Pools and associations	19,183	0
Certificates of deposit	0	35,000
	$635,106	$416,253

	Transactions	
Cash Receipts	*1-1-81 to 12-31-81*	*7-2-75 to 12-31-81*
Reinsurance Collected on Paid Losses	$0	$101,617
Received for ceded balances	0	24,187
Premium tax refund	0	3,460
Agent's balances collected	0	1,580
Interest income	21,496	135,069
Miscellaneous income	0	1,931
Dividend income	0	908
Salvage and subrogation recoveries	0	11,628
Insurance refunds	0	611
Travel expense reimbursements	0	110
Pools and associations	0	10,807
Advances receivable	0	714
Bonds and stocks	0	112,122
Notes receivable	0	6,760
Furniture and Equipment Sold	1,000	1,000
	$22,496	$412,504
Cash Disbursements		
Losses paid	$0	$185,091
Loss adjustment expense	0	37,445
Premiums returned	0	16,686
Reinsurance assumed returned	0	11,875
Payments on accounts	0	976
Payment of loan	0	70,564
EDP expenses	1,196	3,338
Contract labor	622	43,953
Postage and telephone	0	417
Payroll taxes	0	153
Miscellaneous taxes	0	15
Legal and audit fees	150	3,034
Interest	0	6,523
California Insurance Guarantee Association	0	893
Printing and stationery	0	225
Department of Insurance	1,829	7,301

Department of Finance	0	610
Rent and storage	4,965	19,930
Premium taxes	0	1,108
Boards and bureaus	0	3,518
Miscellaneous	311	1,324
	$9,273	$414,979

Changes—Assets other than Cash

Increases:		
Reinsurance receivable on paid losses	$0	$557
Decreases:		
Bonds and stocks		
Amortization	$(464)	$(380)
Market value of securities sold	0	110,623
Loss on sale of securities	0	32,300
Funds held by Ceding Company applied	0	9,609
Notes receivable collections	0	6,760
Reinsurance receivable on paid loss collected	510	26,236
Furniture and equipment write off	2,117	10,890
Advances receivable collected	0	714
Pools and associations		
Collected	0	9,893
Change in equity	0	9,290
Furniture and equipment sold	1,000	1,000
	$2,653	$216,935

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
MANUFACTURERS AND WHOLESALERS INDEMNITY

Date of Conservation: 3-17-76
Date of Liquidation: 4-8-76

	Assets	
	Taken Over by Liquidator 3-17-76	*In Liquidator's Control 12-31-81*
Statutory deposits	0	0
Cash in banks	0	$58
Deferred expenses, developed	0	(367)
	0	($309)

	Transactions	
	1-1-79 to 12-31-81	*3-17-76 to 12-31-81*
Cash Receipts		
Interest	$10	$18
Cash Disbursements		
Refund of assessment	(0)	($77)
Administration of liquidator, State of California Departments of:		
Insurance—Salaries and overhead	$13	13
Justice—Legal services	24	24
	$37	($40)
Changes in Assets other than Cash		
Decreases:		
Accrued expenses of the liquidator, State of California Departments of:		
Insurance, salaries and overhead	($13)	0
Justice, legal services	(24)	$274
Legal advertising	0	93
	($37)	$367

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
MEDALLION INSURANCE COMPANY

Date of Conservation: 11-21-75
Date of Liquidation: 12-18-76

	Assets	
	Taken Over by Liquidator 11-21-75	*In Liquidator's Control 12-31-81*
Statutory deposits with State of California treasurer:		
Code Sec. 970/976: Certificate of deposit	$30,892	0
Code Sec. 11690/719: Certificate of deposit	54,000	0
Cash in banks, developed	0	$100,080
	$84,892	$100,080

	Transactions	
Cash Receipts	*1-1/12-31-81*	*11-21-75/12-31-81*
Interest—Statutory deposits	$4,466	$28,528
C D Trusts	10,420	17,019
	$14,886	$45,547
Cash Disbursements		
Losses paid—workers' compensation claims	$13,604	$13,604
Allocated loss adjustment expense	889	889
Contract labor	0	16
Miscellaneous supplies and expense	10	39
Taxes, licenses and fees	50	87
Reimbursement of expense	0	(4)
Postage, Tel and Tel	3	16
Administration of liquidator, State of California Departments of:		
Insurance, salaries and overhead	815	2,260
Justice, legal services	0	1,213
Finance, audits	324	1,209
Travel	1	3
	$15,696	$19,332
Changes in Assets other than Cash		
Decreases:		
Bonds, loss on sale	0	$11,027

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
MOBILE INSURANCE COMPANY

Date of Conservation: 8-28-75
Date of Liquidation: 10-16-75

	Assets	
	Taken Over by Liquidator 8-28-75	*In Liquidator's Control 12-31-81*
Statutory deposits: State of California treasurer:		
Code Sec. 970/976—UST Bonds (Mkt)	$19,140	0
Certificate of deposit	5,000	0
Cash in banks	0	$869,026
Receivable, accrued interest on UST bond	0	209
Receivable, Premiums due	0	25,000
Funds due others—state premium taxes payable	0	37,780
	$24,140	$932,015

	Transactions	
Cash Receipts	*1-1/12-31-81*	*8-28-75/12-31-81*
Premiums collected	0	$533,650
Interest—Statutory deposits	0	5,180
Savings and certificates of deposit	$142,044	406,041
	$142,044	$944,871
Cash Disbursements		
Claims expense	0	$500
Administration of liquidator, State of California, Departments of:		
Insurance, salaries and overhead	$7,077	33,776
Justice, legal services	0	1,277
Finance, audits	824	4,523
Taxes, licenses and fees	0	20
Miscellaneous supplies and expenses	24	568
Bank charges	0	57
Postage	28	4,305
Electronics data processing	0	9,651
Contract labor	(20)	9,406
Legal advertising	0	441
Travel	268	1,158
Refund of assessment	0	(617)
	$8,201	$65,065
Changes in Assets other than Cash		
Increases:		
T Bonds at Mkt—to par value at maturity 2-15-80	0	$2,860
Accrued interest receivable due on matured UST bonds 9-30-75	0	209
Receivable, premiums due from agency	$25,000	25,000
	$25,000	$28,069

ROBERT C. QUINN, INSURANCE COMMISSIONER
CONSERVATOR
MONTEREY INSURANCE UNDERWRITERS

Date of Conservation: 10-29-79

	Assets	
	Taken Over by Conservator 10-29-79	*In Conservator's Control 12-31-81*
Cash and bank balances	$247	$70,704
Electronic data processing equipment	166,000	0
Intercompany account—El Camino Ins. Exchange	0	(29)
	$166,247	$70,675

	Transactions	
	1-1-81 to to 12-31-81	*10-29-79 to to 12-31-81*
Cash Receipts		
Proceeds—sale of assets	0	$65,250
Interest received	$8,327	10,022
	$8,327	$75,272
Cash Disbursements		
Operating expenses:		
Advertising	0	$91
Printing and stationery	0	16
Administration—State of California—		
Department of Insurance	$550	2,052
Department of Justice	0	2,412
Interest paid and miscellaneous expenses	0	244
	$550	$4,815
Changes—Assets other than Cash		
Decreases:		
Electronic data processing equipment	0	$166,000
Intercompany account—El Camino	0	29
	0	$166,029

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
NOR-CAL COOPERATIVE, INCORPORATED

Date of Court Order of Conservation: July 8, 1977
Date of Court Order of Liquidation: April 3, 1978

	Taken Over by Conservator 7-8-77	*Assets In Liquidator's Control 12-31-81*
Cash	$7,161	$1,106
Certificates of deposit	90,000	0
Excess premium deposit	31,296	31,296
Accounts receivable	52,790	52,790
	$181,247	$5,192

	Transactions	
	1-1-81 to 12-31-81	*7-8-77 to 12-31-81*
Cash Receipts		
Losses recovered	0	$18,240
General expenses recovered	0	3,760
Interest on bank deposits	$53	312
	$53	$312
Cash Disbursements		
Losses paid	0	$108,240
Accounting fee	$161	2,462
Office expense	12	214
Advertising	0	189
Taxes	0	410
Miscellaneous expense	0	3
Department of insurance administration	0	1,687
Department of justice legal services	1,379	5,135
Department of finance auditing	0	27
	$1,552	$118,367

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
PACIFIC PUBLIC CARRIERS COOPERATIVE, INC.

Date of Conservation: June 15, 1976
Date of Liquidation: August 11, 1976

	Assets	
	Taken Over by Conservator 6-15-76	*In Liquidator's Control 12-31-81*
Cash		
General operating funds	$87,634	$453
Savings accounts	69,849	15,365
Certificates of deposit	250,000	497,603
Claims collateral deposit	150,000	239,039
Premiums receivable	98,695	17,802
	$656,178	$770,262

	Transactions	
	1-1-81 to 12-31-81	*6-15-76 to 12-31-81*
Cash Receipts		
Premiums receivable	0	$23,063
Interest income	$81,744	237,796
Miscellaneous income	0	1,133
	$81,744	$261,992
Cash Disbursements		
Claims adjustment expenses	$0	$6,564
Salaries	0	6,481
Payroll taxes	0	636
Contract labor	3,126	56,286
Bad debt—bad checks	0	26,145
Office supplies	15	923
Postage	1	372
Travel and parking	0	866
Telephone	56	2,106
Repairs and Maintenance	0	194
Rent	1,166	10,487
Advertising	0	169
Miscellaneous	33	1,661
Administrative expenses:		
State of California		
Department of Insurance	3,660	29,224
Department of Justice	0	11,769
Department of Finance	0	2,171
	$8,057	$156,054
Changes—Assets Other than Cash		
Increases:		
Equity in claims collateral deposit	$21,623	$89,039
Decreases:		
Premiums receivable—collected	0	23,063
Premiums receivable—Reduction due to deposits applied	0	57,830
	0	$80,893

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
PROPRIETORS' INSURANCE COMPANY

Date of Conservation: 8-4-81
Date of Liquidation: 9-10-81

	Assets	
	Taken Over by Conservator 8-4-81	*In Liquidator's Control 12-31-81*
Cash and bank balances	$117,142	$23,042
Certificates of deposit	0	428,167
	$117,142	$451,209

	Transactions
	8-04-81 to 12-31-81
Cash Receipts	
Interest income	$5,612
Premiums collected	358,039
	$363,651
Cash Disbursements	
Purchases—certificate of deposit	$425,000
Operating expenses:	
Administration—State of California Department of Insurance	7,692
Printing and stationery	19
Legal and auditing	6,253
Advertising	210
Salaries	15,189
Payroll taxes	1,048
Employee relations and welfare	1,741
Postage, telephone and telegraph	115
Rent and rent items	267
Travel and travel items	61
Miscellaneous expenses	156
	$457,751
Changes—Assets other than Cash	
Increases:	
Certificates of deposit	$428,167

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
RESERVE INSURANCE COMPANY

Date of Conservation: 4-30-79
Date of Liquidation: 6-22-79

	Assets	
	Taken Over by Liquidator 5-30-79	*In Liquidator's Control 12-31-81*
Cash and bank balances	$65,077	$286,806
Short-term investment	0	132,300
Bonds—state and municipal	200,000	10,850
Miscellaneous accounts receivable	0	78,664
Furniture, fixtures and equipment	0	13,321
	$265,077	$521,941

	Transactions	
Cash Receipts	*1-01-81 to to 12-31-81*	*6-1-79 to to 12-31-81*
Proceeds—short-term investment maturity	0	$89,000
Proceeds—certificate of deposit maturity	0	262,500
Agents account	$326,365	762,334
Reinsurance loss recovered	0	37
Interest received	74,218	117,738
Discovered and developed items	0	292,560
Salvage, subrogation and recovery	33,105	254,582
Operating expenses recovered	1,592	76,014
Miscellaneous accounts received	447	781
Funds received from Illinois	74,505	74,505
Miscellaneous recovery	12,484	12,484
Miscellaneous income and/or reimbursements	13,614	13,614
	$536,330	$1,956,149
Cash Disbursements		
Short-term investment—purchases	0	$221,300
Certificate of deposit—purchases	0	262,500
Advances to Sierra Western Life	$32,997	32,997
Agents account	0	348
Miscellaneous accounts receivable	18,632	38,632
Equipment, furniture and fixtures	785	13,971
Claims and claim expenses paid	5,425	125,248
Transfer of funds to CIGA	9,195	9,195
Subrogation expenses paid	0	11,371
Deductible refunded	233	3,104
Funds transferred to Illinois liquidator	393,286	393,286
Operating expenses:		
Advertising	36	1,404
Audit of assured's records	0	57
Salaries and wages	62,048	209,748
Employee relations and welfare	8,747	28,491
Travel and travel items	296	4,292
Rent and rent items	25,830	144,616
Equipment, maintenance, rental and leases	1,689	20,372
Printing and stationery	454	1,731
Postage, telephone and telegraph	5,988	37,820
Administration—State of California:		
Department of Finance	1,341	1,341
Department of Insurance	16,870	63,817
Department of Justice	1,448	3,733

Payroll taxes	4,563	17,163
Interest paid and miscellaneous expenses	16	21,524
Other professional services	66	5,659
Data processing charges	112	166
Insurance	805	9,587
Contract labor	4,803	5,183
Moving and storage	6,993	25,751
Bank and investment charges	0	13
	$602,658	$1,734,420
Changes—Assets other than Cash		
Increases:		
Short-term investment—purchases	0	$221,300
Certificate of deposit	0	262,500
Miscellaneous accounts receivable	0	40,000
Furniture, fixtures and equipment	$785	13,971
Accounts receivable	51,629	51,629
	$52,414	$589,400
Decreases:		
Short-term investment—sales and maturity	0	$89,000
Bonds—changes in excess of book over market value	6,787	106,007
Certificate of deposit	0	262,500
Bonds—transfer, sales, and redemption	83,144	83,144
Miscellaneous accounts receivable	12,964	12,964
	650	650
	$103,545	$554,265

ROBERT C. QUINN, INSURANCE COMMISSIONER
CONSERVATOR
SEABOARD LIFE INSURANCE COMPANY OF AMERICA

Date of Conservation: 7-31-75

	Assets	
	Taken Over by Conservator 7-31-75	*In Conservator's Control 12-31-81*
Statutory deposits with State of California Treasurer		
Corporate bonds and debentures, at market	$20,588	0
Funds held for others (taxes)	0	$36,241
Cash in banks	14,857	0
Office furniture and equipment at market	630	0
	$36,075	$6,241

	Transactions	
Cash Receipts	*1-1/ 12-31-81*	*7-31-75 to 12-31-81*
Premiums collected	0	$212,412
Interest: Bonds	0	4,200
Funds held	$5,670	11,735
Certificates of deposit	0	6,790
Furniture and equipment, sold	0	630
Deposit from Florida liquidator	0	24,600
	$5,670	$260,367
Cash Disbursements		
Premiums commission taken by United Western Management Corp	0	$21,144
Funds transferred to Protective Life Insurance Company of Alabama, per court authorization	0	173,441
Administrative expense of conservator: State of California Departments of:		
Insurance, salaries and overhead	$215	27,047
Justice, legal services	0	1,719
Finance, audit	0	1,500
Employees severance pay (vacation)	0	501
Contract labor (casual clerical)	0	5,210
Bank charges—EDP	0	79
Miscellaneous	0	53
Legal advertising	0	1,256
Miscellaneous supplies/expenses	0	206
Travel	0	2,911
Taxes, licenses/fees	0	53
	$215	$235,320
Changes in Assets other than Cash		
Increases:		
Bank charges in error, reversed	0	$7
Bonds—To market Feb. 1978	0	2,550
—Transfer to Protective Life Insurance Company at par	0	6,862
	0	$9,419

Decreases:		
Furniture and equipment, sold	0	$630
Bank balances, outstanding checks paid by bank after conservation order issued	0	3,670
Bonds forwarded to Protective Life Insurance Company, par	0	30,000
	0	$34,300

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
SIERRA WESTERN LIFE INSURANCE COMPANY

Date of Conservation: 8-26-72
Date of Liquidation: 4-2-73

	Assets	
	Taken Over by Conservator 8-25-72	*In Liquidator's Control 12-31-81*
Cash and bank balances:		
General operating funds	$149,676	$53,501
Certificate of deposit	80,000	429,221
Certificate of deposit—contingent	116,988	0
Certificate of deposit—reinsurance trust	0	286,075
Petty cash	0	100
Savings—Kalapana land contract	0	5,854
Certificate of deposit—Kalapana land contract	0	40,000
Stock—letter restricted	280,000	1
Miscellaneous receivable	652,191	540,052
Deferred charges	11,093	13,875
Furniture, fixture and equipment	10,946	4,366
Due from other companies in conservation/liquidation	0	153,248
	$1,280,894	$1,240,218

	Transactions	
Cash Receipts	*1-1-81 to 12-31-81*	*8-25-72 to 12-31-81*
Reinsurance loss recovered	0	$22,528
Federal income tax recovered	0	3,868
Miscellaneous accounts receivable	$6,425	256,376
Sale of furniture and fixtures	0	1,585
Reinsurance trust account	0	147,149
Accounts withheld for others	0	1,146
Premiums collected	0	2,336
Unearned commission	0	91,400
Prepaid expenses recovered	165	502
Interest received	73,604	389,121
Outstanding checks written off	0	4,592
Due from other companies in conservation/liquidation	455,685	848,467
	$535,879	$1,769,070
Cash Disbursements		
Miscellaneous accounts receivable	$2,095	$6,106
Creditors claims	(8,161)	222,995
Lawsuit	30,000	130,000
Amounts withheld for others	0	1,146
Claims and claim expense paid	0	21,580
Commission paid	0	191
Due from companies in conservation/liquidation	435,580	815,181
Prepaid expenses	13,824	13,824
Furniture, fixtures and equipment	1,617	1,617
Operating expenses:		
Salaries and wages	445	168,126
Employee relations and welfare	(684)	(1,018)
Travel and travel items	(168)	(25)
Rent and rent items	2,933	23,692
Equipment rental and maintenance	199	803
Printing and stationery	(1,279)	7,709
Postage, telephone and telegraph	1,124	16,806

Legal and auditing	(1,927)	13,059
Administration—State of California:		
Department of Insurance	(4,726)	32,164
Department of Justice	2,265	36,108
Department of Finance	4,175	13,578
Payroll taxes	125	304
Interest and miscellaneous expenses	0	1,322
Other professional services	0	7,127
Data processing	8	38,547
Insurance	699	4,393
Contract labor	892	7,679
Moving and storage	0	1,153
Bank and investment charges	186	2,891
	$479,222	$1,587,058

Changes—Assets other than Cash

Increases:		
Miscellaneous accounts receivable	$16,070	$48,761
Due from companies in conservation/liquidation	38,283	153,248
	$54,353	$202,009
Decreases:		
Stock—letter restricted	0	$259,999
Miscellaneous accounts receivable	0	160,900
Deferred expenses	($13,659)	2,782
Furniture, fixtures and equipment	(1,617)	6,580
	$15,276	$424,697

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
SIGNAL INSURANCE COMPANY

Date of Conservation: 9-23-75
Date of Liquidation: 1-10-78

Assets

	Taken Over by Conservator 9-23-75	*In Liquidator's Control 12-31-81*
Cash and bank balances	$1,752,176	$2,626,853
Short-term investments	0	1,099,116
Bonds—U.S. Government	1,573,849	222,500
Bonds—State and Municipal	3,729,231	589,885
Bonds—Corporation	550,000	0
Certificate of deposit	4,546,400	0
Common stocks	8,079,365	0
Preferred stock	5,237,745	0
Real Estate	5,756,214	0
Agent's balances	8,233,840	0
Miscellaneous accounts receivable	330,502	16,272
Funds held by ceding reinsurers	3,157,289	2,625,864
Funds held by other states	0	0
Cash loss advances	809,225	545,214
Reinsurance recoverable on loss payments	2,385,472	5,045,383
Interest income receivable	164,068	92,213
Electronic data processing equipment	385,000	0
Federal income tax recoverable	293,800	0
Funds due from subsidiary—Imperial	1,431,239	0
	$48,415,415	$12,863,300

Transactions

Cash Receipts	*1-1-80 to 12-31-81*	*9-24-75 to 12-31-81*
Proceeds—Short-term investment maturity	$990,440	$21,043,016
Proceeds—Maturity and sale of bonds	200,000	2,112,579
Proceeds—Certificate of deposit maturity	0	19,725,914
Sale of stock	0	2,564,013
Sale of real estate	0	5,065,944
Agent's accounts	18,504	8,219,605
Reinsurance loss recovered	371,993	8,648,016
Recovered premium deposit with reinsurers	0	2,302
Recovered airline deposit	0	850
Federal income tax recovered	0	605,312
Miscellaneous accounts receivable	432,619	801,505
Sale of furniture and fixtures	991	167,507
Intercompany account—Signal/Imperial	0	16,501,123
Reinsurance premium recovered	0	720,781
Reinsurance commission recovered	0	625
Funds withheld for reinsurers	0	212,899
Funds held—deductible account	0	207,602
Funds held—Old Republic loss account	0	1,352,827
Rent paid in advance	0	500
Premium tax recovered	0	533
Interest received	525,461	2,383,741
Dividend received	0	1,528,113
Foreign exchange fluctuation	0	58,368
Rent income received	0	5,498,698
Miscellaneous income received	921	267,091
Salvage, subrogation and recoveries	30,409	1,723,694
Claim expense recovered	36,825	295,278

Operating expense recovered	620	264,840
Miscellaneous accounts received	0	543,672
Funds held by other states	14,535	14,535
	$2,625,300	$100,531,483

Cash Disbursements

Bonds acquired	$200,000	$200,000
Short-term investment—purchases	914,113	21,913,347
Certificates of deposit—purchases	0	15,185,613
Real estate—household improvements/tenants alterations	0	58,387
Mortgage payable	0	37,723
Agent's accounts	170	8,882,094
Reinsurance loss refunded to reinsurers	30	178,833
Prepaid expenses	0	91,041
Intercompany account—Signal/Imperial	0	4,680,437
Miscellaneous accounts receivable	413,899	809,309
Equipment—furniture and fixtures	495	31,034
Inventory—supplies	0	4,846
Premium taxes payable	0	198,000
Payroll taxes payable	0	227,450
Interest payable	0	2,674
Accrued expenses	0	219,235
Accrued real estate taxes	0	477,574
Annuity reserve	10,234	63,010
Premium deposit with reinsurers	0	6,000
Reinsurance premiums	0	2,140,938
Funds withheld for reinsurers	0	94,337
Funds held—deductible account	0	451,054
Guaranty Associations	43,317	5,589,193
Claims and claims expenses paid	13,475	30,348,140
Foreign exchange transactions	0	81,634
Miscellaneous accounts	0	499,796
Operating expenses:		
Advertising	87	816
Boards, bureaus and associations	8	10,482
Surveys and underwriting reports	0	515
Audit of assured's record	0	10,459
Salaries	61,765	1,568,434
Employee relations and welfare	19,784	119,826
Travel and travel items	795	14,824
Rent and rent items	28,011	282,127
Equipment maintenance, rental and leases	343	64,650
Printing and stationery	100	33,268
Postage, telephone and telegraph	196	95,616
Legal and auditing	0	121,562
State and local insurance taxes	0	13,489
Insurance department licenses and fees	0	42,261
Administration—State of California:		
Department of Insurance	18,473	210,219
Department of Justice	2,314	8,285
Department of Finance	13,634	13,634
Payroll taxes	5,678	96,693
Interest paid and miscellaneous	14,166	216,588
Other professional services	521	63,385
Data processing charges	11,609	59,046
Insurance	984	1,930
Claims expense	0	58,758
Real estate expense	0	4,035,673
Temporary and contract labor	890	890
Bank and investment charges	232	232
Miscellaneous	41,437	41,437
	$1,806,000	$99,656,798

Changes—Assets Other Than Cash

Increases:		
Short-term investment—purchases	$914,113	$22,477,581
Bonds—Accruals/amortization of discount of premiums	0	73,074
Certificates of deposit	0	15,185,614
Stocks—changes in excess of book over market value	0	3,729,876
Real estate	0	92,429
Agent's balances	0	9,316,880
Miscellaneous accounts receivable	413,899	7,044,383
Funds held by ceding reinsurers	0	970,370
Funds held by other States	(14,535)	0
Premiums deposited with reinsurers	0	6,000
Cash loss advances	0	277,826
Reinsurance loss recoverable	1,777,648	12,805,719
Interest income receivable	54,983	137,227
Dividend income receivable	0	144,419
Electronic data processing equipment	0	121,983
Federal income tax recoverable	0	546,163
Funds due from subsidiary—Imperial	0	2,318,784
Bonds acquired	200,000	200,000
	$3,346,108	$75,448,328
Decreases:		
Short-term investment—Sales and maturity	$990,440	$21,138,327
Short-term investment—changes in excess of book over market value	138,878	240,138
Bonds—Sales and redemptions	200,000	5,058,682
Bonds—Accrual/amortization of discount of premiums	0	128
Bonds—changes in excess of book over market value	(13,375)	254,960
Certificates of deposit	0	19,732,014
Stock—sales	0	11,698,205
Stocks—changes in excess of book over market value	0	5,348,779
Real estate	0	5,848,644
Agent's balances	0	17,550,719
Miscellaneous accounts receivable	432,619	7,358,619
Funds held by ceding reinsurers	4,434	1,499,015
Premiums deposit with reinsurers	0	8,780
Cash loss advances	16,813	541,839
Reinsurance loss recoverable	371,993	10,145,809
Interest income receivable	0	209,082
Dividend income receivable	0	144,419
Electronic data processing equipment	0	506,983
Federal income tax recoverable	0	839,962
Funds due from subsidiary—Imperial	0	3,750,024
	$2,141,802	$111,875,128

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
SILVERADO TITLE COMPANY

Date of Conservation: 4-30-79
Date of Liquidation: 11-9-79

	Assets	
	Taken Over by Conservator 4-30-79	*In Liquidator's Control 12-31-81*
Cash and bank balances	$523,132	$187,412
Certificate of deposit	47,500	0
Real estate	268,030	0
Title fees receivable	8,868	0
Miscellaneous accounts receivable	15,819	575
Franchise tax receivable	8,846	0
Furniture, fixtures and equipment	80,589	0
Investment, plant	90,720	0
Deferred charges	1,147	0
Deferred interest	12,398	0
	$1,057,049	$187,987

	Transactions	
Cash Receipts	*1-1-81 to 12-31-81*	*4-30-79 to 12-31-81*
Proceeds—short-term investment maturity	0	$600,000
Proceeds—certificate of deposit maturity	0	347,500
Proceeds—sale of assets	$15,000	235,000
Proceeds—sale of real estate	96,855	96,855
Deposit on sale of real estate	0	5,000
Franchise tax recovered	0	8,571
Title fees receivable	0	191,000
Miscellaneous accounts receivable	0	14,948
Sale of furniture and fixtures	0	1,405
Escrow losses recovered	0	54
Escrow trust account	0	155,982
Interest received	24,009	43,963
Rent income received	6,115	79,349
Miscellaneous income received	0	7,435
Real estate expenses recovered	0	4,931
Operating expenses recovered	356	5,549
Trustee and reconveyance fees	2,301	7,285
	$144,636	$1,804,827
Cash Disbursements		
Short-term investment—purchases	0	$600,000
Certificate of deposit—purchases	0	300,000
Miscellaneous accounts receivable	$325	575
Mortgage payable	2,068	9,519
Notes payable	0	42,094
Underwriting fees payable	0	5,890
Escrow trust account	0	677,432
Deposit on sale of real estate—returned	0	5,000
Miscellaneous accounts	0	2,783
Title losses	0	100
Underwriting fees	0	35,131
Trustee and reconveyance fees	0	227

Operating expenses:		
Advertising	173	508
Boards, bureaus and associations	0	323
Salaries	5,992	143,832
Employee relations and welfare	988	5,405
Travel and travel items	159	19,496
Rent and rent items	2,110	34,600
Equipment rental, leases and maintenance	323	6,595
Printing and stationery	92	6,013
Postage, telephone and telegraph	285	13,017
Legal and auditing	40,205	68,710
State and local insurance taxes	0	627
Administrative expenses—State of California:		
Department of Insurance	20,672	55,083
Department of Justice	0	18,402
Payroll taxes	512	1,539
Other professional services	2,656	6,982
Data processing charges	52	1,392
Insurance expense	2,336	9,867
Interest paid and miscellaneous expense	1,175	1,287
Real estate expense	652	67,938
Moving and storage	148	148
Bank and investment charges	28	28
Contract labor	3	3
	$80,954	$2,140,546
Changes—Assets other than Cash		
Increases:		
Short-term investment—sales and maturity	0	$600,000
Certificate of deposit	0	300,000
Title fees receivable	0	185,464
Miscellaneous accounts receivable	$325	585
	$325	$1,086,039
Decreases:		
Short-term investment—sales and maturity	0	$600,000
Certificate of deposit	0	347,500
Real estate	264,010	268,030
Title fees receivable	0	194,332
Miscellaneous accounts receivable	0	15,819
Franchise tax receivable	0	8,846
Furniture, fixtures and equipment	0	80,589
Investment plant	0	90,720
Deferred charges	0	1,147
Deferred interest	0	12,398
	$264,010	$1,619,381

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
SUMMIT INSURANCE COMPANY OF NEW YORK

Date of Conservation: 3-10-75
Date of Liquidation: 6-20-75

	Assets	
	Taken Over by Liquidator 3-10-75	*In Liquidator's Control 12-31-81*
Statutory deposit with State of California treasurer:		
Certificate of deposit	$25,000	0
Cash-in-banks, invested	0	$40,541
	$25,000	$40,541

	Transactions	
Cash Receipts	*1-1/12-31-81*	*3-10-75/12-31-81*
Subrogation recoveries	$220	$4,892
Interest income—Statutory	0	8,778
Certificates and savings trusts	6,524	10,926
	$6,744	$24,596
Cash Disbursements		
Administration of liquidator, State of California Departments of:		
Insurance, salaries and overhead	$814	$3,588
Justice, legal services	0	3,087
Finance, audit	346	836
Travel	2	868
Bank charges	0	6
Taxes, licenses and fees	0	28
Miscellaneous supplies and expenses	65	155
Contract labor	223	665
Refund of assessment expense	0	(178)
	$1,450	$9,055

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
TOWER INDEMNITY COMPANY

Date of Conservation: 12-11-64
Date of Liquidation: 6-1-65

	Assets	
	Taken Over by Liquidator 12-11-64	*In Liquidator's Control 12-31-81*
Cash and bank deposits	$263,186	0
Certificates of deposit	1,587,500	$84,968
Agents balances	178,448	0
Due from Tower Management Corp (discovered)	0	8,611
Leasehold improvements	16,452	0
Receivable—breach of contract suit, developed, settled	0	0
	$2,045,586	$93,579

	Transactions	
Cash Receipts	*1-1/12-31-81*	*12-11-64/12-31-81*
Agents balances	0	$714,724
Utility deposit, refund	0	1,500
Stuyvesant Insurance Company, reimbursement	0	411
Cosmopolitan Insurance Exchange	0	20,442
Interest income	$12,456	106,461
Equipment, sold	0	6,860
California Inspection Rating Bureau, refund	0	5,793
Salvage & subrogation, recoveries	15	8,456
Commissions returned	0	1,299
Miscellaneous income	0	1,475
Recovery, bad debts (previously charged off)	0	4,876
Receivable—breach of contract suit, settlement	0	2,000
	$12,456	$874,297
Cash Disbursements		
Agents balances	0	$83,709
Commissions, paid	0	8,634
Collection fees	0	7,572
Losses paid	0	954,335
Assured's records, audit	0	21,895
Legal and audit	0	2,192
Reinsurance premiums	0	56,433
Taxes, licenses and fees	0	90
State of California premium taxes, partial payment	0	20,000
Cosmopolitan Insurance Exchange	0	5,141
Industrial Indemnity Company, administration of reinsurance pool agreement	$656	1,189,791
Management fees	0	1,400
Investment expense	0	89
Rent	0	10,562
Insurance	0	1,678
Utilities, maintenance and repairs	0	1,849
Deposits, utilities	0	1,590
Property taxes, Los Angeles County	0	56
Equipment, purchased	0	53
Equipment rental and repairs	0	2,818
Postage, telephone and telegraph	0	14,284
Printing and stationery	0	5,580
Salaries	0	135,363
Payroll taxes	0	17,581
Contract labor	0	18,153
Employees welfare	0	2,905
Travel	1	2,597

Administration of Liquidator, State of California		
Departments of:		
Insurance, salaries overhead	861	58,016
Justice, legal services	0	17,697
Finance, audits	346	3,181
Moving and storage	0	3,339
Miscellaneous	17	2,895
	$1,881	$2,651,481

Changes in Assets other than Cash

Increases:		
Receivable—breach of contract suit, developed	0	$75,000
Agents balances, premiums written	0	319,900
Adjustment	0	348,962
Funds attached, discovered	0	2,697
Notes receivable, nonadmitted	0	348,625
Equipment, purchased	0	53
Due from Tower Management Corporation (discovered)	0	23,934
Utility deposit	0	1,500
Cash-on-deposit, discovered	0	4,187
Adjustment of cash to bank balance	0	4,528
Transfer of funds from suspense account	0	246
Outstanding checks, cancelled	0	1,484
	0	$1,131,116
Decreases:		
Receivable—Breach of contract suit—settlement	0	$2,000
Loss—Charged off	0	73,000
Agents balances, collections less disbursements	0	631,015
Charged off as uncollectable	0	216,294
Leasehold improvements, written-off	0	16,452
Equipment, sold	0	5,095
Depreciation	0	53
Utilities deposits, refunded	0	1,500
Due from Tower Management Corporation, written-off uncollectable	0	10,229
Notes receivable, transferred to non-admitted assets	0	348,625
Funds attached, written off	0	1,621
Adjustment of cash to bank balances	0	55
	0	$1,305,939

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
TRANSNATIONAL INSURANCE COMPANY

Date of Conservation: 7-14-75
Date of Liquidation: 9-4-75

	Assets	
	Taken Over by Conservator 7-14-75	*In Liquidator's Control 12-31-81*
Cash:		
General operating funds	$672,478	$654
Savings accounts	90,303	17,407
Petty cash	25	0
Certificates of deposit	300,000	1,596,277
Stocks and bonds	182,465	144,710
Investment in Transnational Casualty Insurance Company	550,478	0
Premiums receivable, net of reserve for bad debt	113,859	0
Reinsurance recoverable	73,402	12,194
Notes receivable	48,101	0
Employee accounts receivable	161	0
Furniture and fixtures	30,823	16,860
Postage deposit	100	0
Prepaid rent	37,822	0
	$2,100,017	$1,788,102

	Transactions	
Cash Receipts	*1-1-81 to 12-31-81*	*7-14-75 to 12-31-81*
Sale of stocks and bonds	0	$40,000
Sale of Transnational Casualty Company equity	0	563,883
Gain on sale	0	57,461
Premiums receivable	0	80,598
Reinsurance recoverable on 7-14-75 balances	0	26,405
Reinsurance recoverable on developed claims	0	5,794
Notes receivable	0	783
Furniture and fixtures sold and purchased	0	11,140
Postage deposit	0	100
Interest income	261,358	764,117
Salvage and subrogation	1,049	127,148
Rental income	0	3,876
Reimbursed expenditures	0	723
Unearned commissions	0	48,032
Employee accounts receivable	0	136
Miscellaneous income	5	6,616
	$262,412	$1,736,812
Cash Disbursements		
Premiums returned	0	$34,443
Losses paid	0	457,133
Loss adjustment expenses	0	191,390
Administrative expenses, State of California Department of Finance	0	6,243
Department of Insurance	$12,497	68,514
Department of Justice	2,496	6,612
Dues and subscriptions	0	93
Advertising	0	86
Boards, bureaus and associations	0	576

Surveys and underwriting reports	0	356
Salaries	0	43,049
Employee relations and welfare	0	2,962
Travel and entertainment	4	1,181
Rent	4,680	64,584
Equipment repairs and maintenance	325	7,274
Printing and stationery	0	3,759
Telephone	3	12,589
Legal	20	4,679
Licenses and fees	0	6
Payroll taxes	0	3,706
Postage and freight	0	4,632
Data processing	0	56,086
Insurance	15	2,545
Contract labor	43,908	197,202
Bank charges and collection expenses	0	2,487
Commissions	0	8,384
Accounting services	0	3,977
Miscellaneous	335	732
	$64,283	$1,185,280
Changes in Assets Other Than Cash		
Increases:		
Market value of stocks and bonds	0	0
Equity in Transnational Casualty Ins. Co.	0	$13,405
Reinsurance recoverable, developed	0	12,194
	0	$25,599
Decreases:		
Market value of stocks and bonds	($5,897)	$8,018
Sale of stocks and bonds	0	29,737
Sale of investment of Transnational Casualty Insurance Company	0	563,883
Premiums receivable:		
Collected	0	80,598
Written off	0	33,261
Reinsurance recoverable recovered	0	26,405
Reinsurance recoverable liability offset	0	46,997
Notes receivable collected	0	783
Notes receivable written off	0	47,318
Employee accounts receivable collected	0	136
Employee accounts receivable written off	0	25
Furniture and fixtures:		
Book value of assets sold and purchased	0	13,963
Loss on sale of assets	0	0
Postage deposit collected	0	100
Prepaid rent applied	0	37,822
	$(5,897)	$889,046

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
UNITED AMERICA UNDERWRITERS

Date of Conservation: 2-9-78
Date of Liquidation: 3-13-78

	Assets	
	Taken Over by Liquidator 2-9-78	*In Liquidator's Control 12-31-81*
Statutory deposits with State of California Treasurer, Insurance Code Sections: 11690–11719:		
Federal home loan banks 7.45% mat 11-25-77	$100,000	0
Central Federal Savings and Loan 5.75% mat 6-4-79	40,000	0
1st Federal Savings and Loan Assn 5.75% mat 6-4-79	35,000	0
970/976:		
San Diego Federal Savings and Loan 6.5% Mat 8-14-78	20,000	0
Cash-in-banks:		
Interest-bearing trusts	0	$173,307
Noninterest general funds	0	0
Claims account	0	3
	$195,000	$173,310

	Transactions	
Cash Receipts	*1-1-79/12-31-81*	*2-9-78/12-31-81*
Interest income	$27,255	$69,583
	$27,255	$69,583
Cash Disbursements		
Workers' compensation claims paid	$14,611	$80,459
Administration of liquidator, State of California Departments of:		
Insurance, salaries and overhead	2,683	8,659
Justice, legal services	0	65
Finance, audits	346	346
Legal fees	0	15
Legal advertising	0	249
Travel	61	189
Taxes, licenses and fees	0	52
Contract labor	0	694
Bank charges	0	23
Miscellaneous supplies and expenses	9	29
Recovery of assessment expense	0	(231)
	$17,710	$90,549
Changes in Assets Other than Cash		
Increases:		
Statutory deposit, 970/976, San Diego Federal Savings and Loan Assn., accrued interest receivable (77/78)	0	$2,050
Decrease:		
Receivable—accrued interest	0	$2,774

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
UNITED BONDING INSURANCE CO.

Date of Conservation: 3-10-71
Date of Liquidation: 8-20-71

	Assets	
	Taken Over by Liquidator 3-10-71	*In Liquidator's Control 12-31-81*
Statutory deposits with State of California Treasurer		
Bonds	$30,000	0
Cash-in-banks	0	$4,746
	$30,000	$4,746

	Transactions	
Cash Receipts	*1-1/12-31-81*	*2-10-71/12-31-81*
Interest	$863	$5,749
Sale of asset, housing authority bonds	0	21,600
Recovery	0	582
Reconveyance fees	225	300
	$1,088	$28,231
Cash Disbursements		
Bank charges	0	$17
Postage	0	180
Miscellaneous supplies and expense	$50	122
Contract labor	726	1,623
Taxes, licenses and fees	0	10
Legal—Fees	0	13
Advertising	0	74
Administration of Liquidator, State of California Departments of:		
Insurance, salaries and overhead	504	21,285
Justice, legal services	0	4,436
Finance, audits	201	725
	$1,481	$28,485
Changes in Assets Other than Cash		
Decreases:		
Bonds, to reflect market value	0	$3,000
Sale proceeds	0	21,600
Loss on sale	0	400
	0	$25,000

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
UNITED HOME ENTERPRISES, INC.

Date of Conservation: 4-22-81
Date of Liquidation: 12-8-81

	Assets	
	Taken Over by Conservator 4-22-81	*In Liquidator's Control 12-31-81*
Cash and bank balances	$3,392	$5,677
Accounts receivable	120	0
Service vehicle, net	1,408	0
Furniture and equipment	2,000	920
	$6,920	$6,597

	Transactions
	4-22-81 to 12-31-81
Cash Receipts	
Accounts receivable—service fees	$120
Proceeds—sale of vehicle	3,125
Proceeds—sale of furniture & equipment	1,080
Warranty contract fees	800
	$5,125
Cash Disbursements	
Payment on vehicle loan	$1,842
Operating expenses:	
Advertising	60
Salaries and wages	189
Insurance	267
Travel and travel items	236
Rent and rent items	110
Printing and stationery	18
Payroll taxes	13
Moving and storage	105
	$2,840
Changes—Assets Other than Cash	
Decreases:	
Accounts receivable	$120
Service vehicle	1,408
Furniture and equipment	1,080
	$2,608

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
WESTGATE-CALIFORNIA INSURANCE COMPANY

Date of Court Order of Conservation: July 15, 1974
Date of Court Order of Liquidation: February 28, 1975

	Assets	
	Taken Over by Conservator 7-15-74	*In Liquidator's Control 12-31-81*
Cash	$1,192,093	$122,564
Certificates of deposit	875,000	220,643
Bonds	945,298	126,863
Stocks	0	2,386,855
Mortgage Loans	660,989	305,387
Real Estate	79,458	0
Agents Balances	286,697	39,022
Reinsurance losses recoverable	45,026	0
Furniture and equipment	7,339	2,762
Accounts receivable	1,946	0
	$4,093,846	$3,204,006

	Transactions	
Cash Receipts	*1-1-81– 12-31-81*	*7-15-74– 12-31-81*
Premiums	0	$12,263
Interest on bonds	$14,017	362,587
Interest on bank deposits	45,385	221,411
Interest on mortgage loans	356	78,589
Dividend on stocks	0	6,944
Mortgage payments	5,644	433,802
Agents balances	0	237,334
Settlement on stocks and bonds written off	0	46,883
Reinsurance losses recovered	43,945	424,794
Sale of real estate and securities	246,092	810,604
Bonds matured, redeemed	0	250,000
Sale of furniture and equipment	0	1,263
Balances written off, recovered	0	17,788
Accounts receivable	0	1,946
Miscellaneous	0	7,974
	$355,439	$2,914,182
Cash Disbursements		
Premium refunds	0	$450
Premium taxes	0	6,668
Commission expense	0	48,765
Purchase of furniture	0	1,691
Losses paid	$81,462	3,161,436
Loss adjustment expense	22,242	933,459
Investment expense	0	3,768
Salaries	0	111,418
Payroll taxes	0	4,528
Employee welfare	0	2,514
Insurance	40	250
Travel	115	4,360
Rent	6,613	54,952
Moving and storage expense	3,083	5,531
Equipment rental and maintenance	240	4,687
Printing and stationery	158	4,128
Postage, telephone and telegraph	2,037	12,280

Legal and audit fees	0	9,613
Legal advertising	132	1,334
Outside administration fees	30,893	172,292
Miscellaneous expense	90	4,439
Department of Insurance Administration	12,479	64,089
Department of Justice Legal Services	616	18,861
Department of Finance audit fee	0	6,555
	$160,200	$4,638,068

Changes in Assets other than Cash

Increases:		
Agents balances developed	0	$48,309
Reinsurance recoverable developed	0	52,146
Increased market value of stocks and bonds	$2,392,637	2,540,136
Mortgage loans developed	0	78,200
Furniture purchased	0	1,691
Real estate discovered	0	5,500
	$2,392,637	$2,725,982
Decreases:		
Agents balance paid	0	$237,334
Agents balances charged off	0	58,650
Reinsurance recoverable received	0	45,655
Reinsurance recoverable offset against liability (premiums ceded)	0	51,517
Mortgage loans received	$5,644	433,802
Securities sold, matured and converted	212,463	971,716
Real estate sold	0	84,958
Furniture and equipment sold	0	6,268
Receivables paid	0	1,946
	$218,107	$1,891,846

ROBERT C. QUINN, INSURANCE COMMISSIONER
LIQUIDATOR
WINFIELD TITLE, INC.

Date of Conservation: 12-11-80
Date of Liquidation: 5-15-81

	Assets	
	Taken Over by Conservator 12-11-80	*In Liquidator's Control 12-31-81*
Trust Funds		
Escrow	$3,827,326	$2,348,555
Title	572,196	514,012
Contingent interests	140,877	585,060
Statutory deposit—State of Calif., certificate of deposit	100,000	117,546
Cash and bank baiances	2,431	242,976
Equity in subsidiary	633	633
Accounts receivable:		
Title fees	79,642	31,702
Winfield Factors and First Penn.	1,180,400	1,180,400
Others	104,729	106,260
Office supplies	57,047	19,228
Title plant	450,654	0
Furniture and equipment	143,046	4,982
Real estate	153,022	0
Prepaid rent	4,070	0
	$6,816,073	$5,151,354

	Transactions	
	1-1-81 to 12-31-81	*12-11-80 to 12-31-81*
Cash Receipts		
Sale of furniture and equipment	$97,023	$102,583
Sale of real estate	132,198	132,198
Sale of title plants	75,950	75,950
Sale of office supplies	—	300
Accounts receivable—title fees	41,653	48,568
Repayment of fees and taxes advanced	—	2,870
Accounts receivable—others	766	766
Prepaid rent and deposits	415	415
Contingent interest—trust funds	425,061	444,183
Servicing and reconveyance fees	87,164	87,164
Interest income	22,029	22,029
Sale of automobiles	1,000	1,000
Miscellaneous income	5,336	5,336
	$888,595	$923,362
Cash Disbursements		
Distribution of escrow and title funds	$1,510,570	$1,510,570
Note payable—real estate	954	954
Salaries and wages	111,452	111,452
Insurance	736	736
Travel and travel items	2,849	2,849
Rent and rent items	11,537	13,337
Equipment rental and maintenance	942	942
Printing and stationery	3,298	3,298
Postage	791	791
Telephone and telegraph	6,865	6,865
Legal and audit	537	537

Administrative:		
Department of Insurance	73,608	73,608
Department of Justice	2,109	2,109
Utilities	2,036	2,036
Moving and storage	2,184	2,184
Miscellaneous	13,453	13,913
Real estate	11,434	11,434
Contract labor	—	108
Bank charges	320	320
	$1,755,675	$1,758,043
Changes in Assets Other than Cash		
Increases:		
Accounts receivable—others	$1,531	$1,531
	$1,531	$1,531
Decreases:		
Accounts receivable—title fees	$41,025	$47,940
Office supplies	37,519	37,819
Title plant	450,654	450,654
Furniture and equipment	132,504	138,064
Real estate	153,022	153,022
Prepaid rent	4,070	4,070
	$818,794	$831,569

PART III

STATISTICAL TABLES OF LICENSED INSURERS FROM UNAUDITED DATA

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1981

(000's Omitted)

Name of insurer	Total assets	Total liabilities and reserves	Capital and/or surplus	California Direct Business					
				Life premiums collected	A & H premiums earned	Life benefits paid	A & H benefits incurred	Dividends paid or credited	A & H direct premiums
California Insurers									
American Pacific Life	$6,040	$3,436	$2,603	$2,864	$3	$1,576	0	0	$3
Anchor National Life Insurance	1,656,872	1,623,568	33,304	5,497	0	95,080	0	0	0
Assured Investors Life	2,299	981	1,318	154	0	207	0	0	0
BA Insurance	30,823	22,973	7,850	1,162	0	545	0	0	0
Beneficial Standard Life	205,461	157,545	47,916	12,477	7,442	21,907	$3,460	$174	7,147
Best Life Assurance of California	4,402	1,878	2,525	790	239	325	136	384	177
Cal-Farm Life	138,696	121,088	17,608	19,851	29,729	6,886	27,156	3,163	29,296
California Casualty and Life	19,621	16,494	3,128	3,013	0	819	0	0	0
California Life	49,745	46,104	3,641	6,892	14,180	2,851	11,186	0	13,936
California Pacific Life	2,335	668	1,667	0	270	0	87	0	121
California Physicians' Insurance	17,320	10,083	7,237	2,745	16,278	1,114	14,198	0	17,007
California-Western States Life	858,313	772,881	85,432	77,903	74,482	47,114	21,542	3,257	68,547
Certified Life	78,877	57,929	20,947	5,800	32,980	2,664	22,510	520	34,984
Civil Service Employees Life	5,230	2,086	3,144	483	0	138	0	0	0
Coastal Insurance	1,330	57	1,274	1	0	0	0	0	0
Colony Charter Life	12,709	5,412	7,296	0	987	0	−310	0	916
Commercial Bankers Life	22,436	14,758	7,677	5,473	2,133	1,333	521	5	1,686
Cosmopolitan Life	5,374	3,199	2,175	145	2,830	98	1,460	0	3,000
Directors Life	12,438	8,382	4,056	1,097	4,030	740	3,381	0	4,220
Doctors' Life Insurance	11,160	3,435	7,724	938	11	0	0	0	43
E. F. Hutton Life	263,625	243,254	20,371	15,260	59	11,426	36	364	55
Educators Life Insurance of America	31,275	24,790	6,485	1,388	221	2,472	258	88	216
Employee Benefits Insurance	210,630	184,646	25,983	0	0	0	0	0	0
Executive Life	1,336,697	1,295,555	41,142	15,854	6	3,585	0	189	6
Fireman's Fund American Life	424,931	355,302	69,629	9,168	24,317	8,915	12,274	0	22,496
Fireman's Fund Life and Accident	5,269	342	4,928	30	0	59	0	0	0
General Fidelity Life	41,833	15,612	26,221	0	0	0	0	0	0
George Washington Life of California	2,194	776	1,417	469	597	0	93	0	558
Golden State Mutual Life	89,303	83,167	6,135	10,467	1,095	4,728	1,434	32	1,013
Great Republic Life of California	13,824	11,854	1,970	688	14,158	190	8,090	0	13,094
Health Maintenance Life	1,938	1,387	551	428	5,966	373	6,728	0	6,228
Ina Life	817,949	767,378	50,571	5,773	455	542	677	73	472
Industrial Indemnity Life	2,446	32	2,414	0	0	0	0	0	0
Investors Guaranty Life	37,244	28,531	8,713	3,325	43	866	30	0	43
John Adams Life of America	19,405	18,686	719	3,040	0	1,534	0	0	0
National American Life of California	22,139	18,553	3,586	8,229	156	3,413	1	0	156
New Century Life	7,417	3,840	3,576	0	0	0	0	0	0
Pacific Fidelity Life	195,196	182,367	12,829	2,429	185	1,356	239	93	185
Pacific Mutual Life	2,984,715	2,828,889	155,826	126,400	152,353	95,331	134,532	12,129	159,247
Pacific Union Assurance	20,482	16,098	4,385	2,737	0	2,043	0	0	0
Pierce National Life	121,717	110,097	11,620	6,944	0	3,558	0	0	16
Provident Alliance Life	243,107	147,851	95,256	3,553	4,630	2,238	1,998	0	3,529
Sentinel Life	3,839	1,969	1,870	214	57	113	98	0	−10
Sovereign Life	36,714	19,581	17,133	14,569	84	6,154	49	0	79
Teledyne Life	17,057	11,722	5,336	346	14	1,277	126	0	13
Trans Pacific Life	9,945	3,024	6,921	258	3,602	168	977	0	3,654
Trans World Assurance	41,972	36,732	5,240	1,937	0	545	0	0	0

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1981—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Transamerica Assurance Co	37,529	14,072	23,456	300	0	193	0	0	0
Transamerica Ins. Corp of Cal	497,839	4,792	493,047	0	777	0	770	0	815
Transamerica Life and Annuity	1,322,678	1,290,743	31,935	6,614	0	4,743	0	29	0
Transamerica Occidental Life	2,601,874	2,427,247	174,626	165,273	252,302	137,067	228,869	6,438	257,226
USlife Life of California	115,725	102,921	12,804	30,566	193	9,779	113	158	172
West Coast Life	183,266	153,360	29,906	10,408	8,539	9,711	2,137	926	3,753
West States Insurance	4,969	3,085	1,884	1,161	4,515	477	1,661	0	4,623
Westland Life	23,882	19,672	4,210	11,684	965	1,532	641	4	993
Subtotals—California Insurers	14,932,106	13,300,886	1,631,220	606,794	660,881	497,784	507,154	28,028	659,645
Calif Fraternal									
Associacao Protectora Uniad	1,384	963	421	64	4	51	4	0	4
Irmandade Do Divino Espirito	3,530	3,224	306	359	3	187	4	0	3
Sociedade Do Espirito Santo	4,536	3,153	1,383	330	3	112	7	3	3
Sociedade Portuguesa Rainha	6,603	3,793	2,810	184	0	196	0	2	0
Uniao Portugueza Do Estado	6,024	4,296	1,728	422	33	266	9	0	33
Uniao Portuguesa Protectora	4,389	2,618	1,771	145	0	106	0	0	0
United National Life Society	11,305	9,975	1,330	1,150	0	430	0	0	7
Subtotals—Calif Fraternal	37,771	28,022	9,749	2,655	43	1,349	23	2	49
Totals—Calif Insurers	14,969,877	13,328,908	1,640,969	609,449	660,924	499,132	507,178	28,030	659,694
Foreign Insurers									
AIG Life	106,678	98,311	8,367	20,391	301	122	132	0	301
A M Life	34,338	23,886	10,452	17	0	15	0	0	0
Acacia Mutual Life	852,236	794,311	57,925	12,801	70	11,504	86	3,258	82
Acacia National Life	31,671	26,524	5,147	2,042	0	1,683	0	0	0
Academy Life	59,158	55,993	3,165	2,897	2,215	301	1,057	140	2,386
Aetna Life Ins and Annuity	2,036,236	1,831,713	204,522	6,524	0	11,167	0	0	0
Aetna Life Ins Co	25,158,904	24,192,360	966,544	85,884	304,513	140,453	304,746	1,768	303,983
Alexander Hamilton Life of Ame	678,586	585,677	92,909	14,187	3,940	1,342	1,795	28	2,578
All American Life	650,672	589,976	60,696	11,264	1,497	5,250	1,915	103	1,129
Allied Life Ins	29,636	21,872	7,764	659	7	24	4	0	8
Allstate Life	1,432,488	1,168,552	263,936	38,648	19,301	17,833	18,465	0	18,327
Amalgamated Labor Life	11,318	8,259	3,058	859	0	119	0	0	1,084
Amalgamated Life and Health	8,300	4,660	3,641	0	68	0	74	0	68
American Amicable Life	420,072	380,148	39,925	2,949	20	899	26	0	20
American Bankers Ins	37,986	32,072	5,915	107	9	72	6	0	8
American Bankers Life Assur Fl	272,111	252,663	19,448	5,274	4,261	2,909	2,931	0	2,228
American Defender Life	77,985	71,012	6,972	321	0	326	11	16	0
American Family Life Assur Col	589,072	554,902	34,169	22	4,113	16	2,572	0	4,324
American Family Life	281,236	243,024	38,212	179	0	50	0	49	0
American Fidelity Assurance	257,468	225,818	31,650	633	1,762	132	938	0	1,744

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1981—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
American Fidelity Life	154,190	142,900	11,290	1,531	0	715	0	14	0
American Foundation Life	60,974	47,192	13,782	145	0	8	0	0	0
American Founders Life	157,280	137,435	19,845	3,142	241	1,261	164	32	270
American General Life of Delaw	939,757	845,459	94,298	7,468	364	3,942	200	249	330
American General Life of NY	253,282	227,601	27,681	237	75	310	73	8	75
American Guaranty Life	87,626	73,499	14,127	9,446	11,100	2,632	9,301	5	11,065
American Health and Life	328,525	257,119	71,406	809	41	1,092	345	2	40
American Heritage Life	202,670	176,383	26,288	1,435	647	706	188	0	635
American Income Life	164,642	145,831	18,811	9,235	4,134	1,370	2,024	0	4,067
American Integrity Ins	4,394	2,248	2,146	0	160	0	111	0	173
American Int'l Life Assur NY	167,152	153,774	13,378	3,529	330	238	413	0	330
American Investors Life	21,182	17,665	3,517	22	1	0	1	0	1
American Life and Accident Ins	9,280	7,140	2,140	111	1	161	0	0	1
American Life and Casualty	150,333	136,581	13,752	4,224	54	193	26	3	54
American Life of New York	47,928	37,454	10,474	259	5	180	3	0	4
American Merchants Life	5,897	827	5,070	83	0	10	0	0	0
American Mutual Life	294,186	252,733	41,453	6,340	230	2,660	185	633	176
American National Ins	2,520,231	2,176,255	343,977	43,390	12,172	20,330	10,680	147	12,093
American Nat'l Life of Texas	19,280	11,343	7,936	247	0	0	0	0	0
American Patriot Health Ins	8,537	4,414	4,123	0	19	0	22	0	19
American Republic Ins	128,307	105,926	22,381	356	225	176	114	9	170
American States Life	124,755	106,792	17,963	1,118	187	241	237	0	188
American United Life	1,582,701	1,498,876	83,826	6,469	4,284	2,674	4,387	1,121	4,362
American Western Life	1,841	399	1,441	1	509	0	350	0	509
Amica Life Ins	13,033	3,510	9,523	58	0	0	0	0	0
Amoco Life Ins	9,361	2,773	6,588	29	8	13	0	0	11
Arcadia National Life	19,861	16,529	3,333	1,787	526	65	171	0	828
Armour Life	5,511	1,889	3,622	0	0	0	0	0	0
Associated Life	17,119	14,588	2,531	466	13,678	135	7,282	0	13,501
Association Life	38,063	20,704	17,359	240	314	133	263	0	312
Atlas Life	62,949	54,266	8,683	302	13	378	19	0	13
Bankers Life and Casualty	1,367,927	1,070,418	297,509	22,775	6,306	1,834	4,247	40	6,102
Bankers Life	8,765,096	8,477,583	287,513	59,803	30,795	31,963	27,482	12,965	30,939
Bankers Life of Nebraska	836,931	769,058	67,874	8,962	2,831	6,465	2,322	1,954	2,749
Bankers National Life	324,953	291,809	33,143	4,511	1	3,153	0	348	1
Bankers Security Life Ins Soc	192,150	167,341	24,809	5,734	40	3,172	23	14	40
Bankers Union Life	110,549	93,348	17,201	6,093	229	1,812	498	84	214
Bankers United Life Assur	121,392	105,165	16,227	4,524	13,377	2,359	9,628	2	13,093
Beneficial Life	424,321	393,026	31,294	8,152	23	7,819	3	1,887	22
Benefit Trust Life	172,484	150,916	21,568	562	1,968	209	1,441	30	1,949
Berkshire Life	465,916	434,204	31,712	1,671	334	822	230	248	378
Bonneville Life	4,009	2,998	1,011	258	1,689	121	1,245	0	1,706
Boston Mutual Life	164,433	153,242	11,191	491	80	267	171	28	80
Bradford National Life	5,489	3,458	2,031	73	5	0	0	0	5
Business Men's Assurance of Am	801,820	687,094	114,726	5,263	1,945	3,287	1,716	48	1,964
Canada Life Assurance Co	472,573	462,137	10,436	7,051	710	5,863	293	1,757	711
Capitol Bankers Life	9,328	6,881	2,447	703	0	153	0	0	0
Capitol Life	1,648,060	1,458,610	189,450	82,814	7,795	54,550	7,095	34	7,728
Celtic Life	19,548	14,953	4,596	28	479	244	286	0	430
Centennial Life	102,399	93,893	8,507	1,038	15,324	204	7,704	40	15,153
Central Life Assurance	666,106	608,921	57,184	4,011	4	2,052	0	1,170	4

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1981—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Central National Life of Omaha	305,917	186,029	119,887	2,379	5,611	2,245	3,638	0	3,656
Central Plains Life	26,394	14,881	11,513	3,807	877	456	162	0	2,301
Central States Health and Life	51,116	40,080	11,037	992	2,756	796	1,314	0	1,837
Central United Life	31,679	26,359	5,319	28	0	3	0	4	0
Centurion Life	75,753	42,593	33,160	787	1,062	237	264	0	979
Charter National Life	133,183	118,834	14,349	3,270	504	1,938	51	0	−52
Charter Security Life	997,978	969,359	28,619	20,833	165	1,467	25	2	175
Charter Security Life (LA)	124,358	88,952	35,406	5,809	5	5,709	126	379	6
Chase National Life	29,526	25,660	3,866	14	0	13	0	1	0
Chesapeake Life	55,038	51,544	3,495	863	357	151	265	7	340
Chrysler Life	52,538	37,959	14,578	110	489	74	210	0	204
Chubb/Colonial Life of Amer	5,865	1,134	4,730	8	0	0	0	0	0
College Life of America	230,356	204,658	25,697	2,967	89	1,575	−1	404	90
Cologne Life Reinsurance	119,292	97,239	22,053	0	0	0	0	0	0
Colonial Life and Accident Ins	160,791	109,691	51,101	704	4,398	114	2,008	0	4,367
Colonial Life of America	359,460	329,654	29,806	559	427	356	46	9	419
Colonial Penn Life	422,941	334,986	87,955	6,967	1,610	596	1,207	0	1,693
Columbia National Life	67,522	56,889	10,633	21	0	15	0	5	0
Columbian Mutual Life	125,443	116,803	8,639	1,359	1	174	1	63	1
Columbus Mutual Life	538,820	491,345	47,475	2,236	326	1,499	397	520	312
Combined Ins of America	1,094,655	828,509	266,146	3,905	21,060	1,455	9,030	61	21,357
Commercial State Life	3,558	888	2,670	43	11	5	5	0	12
Commercial Travelers Mutual	20,265	13,734	6,532	0	396	0	348	0	381
Commercial Union Life	111,239	96,160	15,078	789	88	260	124	0	103
Confederation Life	451,284	430,351	20,934	8,565	19,343	2,859	18,655	567	18,538
Congress Life	8,252	4,721	3,531	1,437	1,794	1,774	434	0	1,792
Connecticut General Life	15,103,332	14,492,865	610,467	64,195	176,241	53,107	152,448	1,215	168,177
Connecticut Mutual Life	5,818,322	5,499,504	318,818	56,203	2,686	34,840	1,409	16,067	2,617
Constitution Life	93,474	69,615	23,859	2,443	1,169	1,538	566	108	1,140
Consumers National Life	5,813	122	5,691	0	4	1	5	0	0
Consumers United Ins	25,460	22,068	3,392	372	3,717	312	2,662	0	3,750
Continental American Life	319,036	277,582	41,454	1,725	3,396	1,334	1,343	190	3,482
Continental Assurance	3,323,163	3,081,725	241,438	15,204	32,683	12,395	36,513	1,702	30,843
Continental General Ins	26,343	22,018	4,324	52	20	5	37	0	20
Continental Life and Accident	54,576	41,866	12,710	1,373	10,668	1,055	8,562	1	10,189
Continental Western Life	66,506	60,745	5,761	489	245	198	102	0	246
Covenant Life	41,643	27,716	13,926	2,554	0	383	0	0	0
Credit Life	199,543	183,765	15,778	6,873	11,823	3,923	7,443	0	7,874
Crown Life	1,115,433	1,068,789	46,644	28,937	53,761	14,703	48,969	955	53,569
Cudis Ins Society Inc	161,533	123,017	38,516	4	9,408	1	6,176	0	8,233
Cumberland Life	169,497	132,659	36,838	2,475	325	215	147	0	1,023
Cuna Mutual	401,292	304,329	96,963	15,007	2,083	12,748	2,393	778	1,866
Delaware American Life	29,882	20,740	9,142	696	0	308	1	0	0
Dental Service Plans Ins Co	5,342	3,641	1,701	0	0	0	0	0	0
Empire General Life	103,344	91,654	11,691	15,413	0	5,436	0	376	0
Employers Life of Wausau	204,708	190,658	14,050	1,130	510	1,189	667	8	528
Employers Modern Life	36,803	31,770	5,033	58	12	85	11	2	12
Equitable American Life	35,400	29,243	6,157	982	0	274	0	0	0
Equitable Life Assur Society	36,758,160	35,559,683	1,198,476	201,909	131,926	199,684	139,543	55,455	132,497
Equitable Life of Iowa	1,306,087	1,225,240	80,846	8,489	302	6,901	350	2,415	291
Equitable Variable Life	507,782	483,373	24,408	21,077	0	902	0	0	0
Equity Funding Life	–	–	–	–	–	–	–	–	–

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1981—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Executive Fund Life	35,238	27,933	7,305	22	164	12	12	0	174
Executive Life of NY	539,799	527,490	12,309	90	0	24	0	2	0
Family Guardian Life	88,396	50,717	37,679	783	78	105	43	0	156
Family Life	107,506	78,549	28,957	18,294	2,663	4,633	1,628	0	2,592
Family Service Life	17,252	14,719	2,533	88	0	0	0	0	0
Farm and Home Life	136,433	132,472	3,962	1,163	666	1,113	325	69	666
Farmers New World Life	715,133	527,776	187,357	31,369	11,169	11,806	11,777	−174	11,181
Federal Home Life	259,900	233,441	26,459	3,908	8,821	1,368	5,215	0	9,095
Federal Kemper Life Assurance	355,064	305,120	49,944	19,291	0	8,563	0	6	0
Federal Life (Mutual)	224,601	211,350	13,250	827	79	2,345	76	132	80
Fidelity and Guaranty Life	260,027	210,532	49,495	1,710	227	933	337	27	228
Fidelity Bankers Life	183,876	160,181	23,694	3,556	3	1,528	14	0	3
Fidelity Interstate Life	12,260	9,856	2,403	2,063	585	293	175	0	548
Fidelity Life Assoc.	187,935	156,590	31,345	539	0	339	0	159	0
Fidelity Mutual Life	969,025	921,202	47,824	15,806	653	6,766	299	2,302	646
Fidelity Security Life	22,863	13,294	9,568	480	824	172	961	0	877
Fidelity Union Life	636,657	538,834	97,823	9,329	0	4,536	0	115	0
Financial Assurance Inc	26,563	24,743	1,820	533	0	228	0	0	0
First Colony Life	433,102	403,534	29,568	31,822	475	6,418	164	2	471
First Continental Life and Acc	92,679	85,675	7,004	812	20	502	10	14	19
First Farwest Life	40,929	31,139	9,791	1,755	24,181	815	22,284	0	25,142
First Federated Life	24,235	17,127	7,108	10	0	6	0	0	0
First Investors Life	37,718	31,083	6,635	222	2	37	3	1	2
First Life Assurance	40,306	31,694	8,612	865	0	97	0	0	0
First National Life of America	20,981	19,465	1,516	54	0	11	0	0	0
First Penn-Pacific Life	13,847	3,902	9,945	1,976	0	124	0	0	0
First Pyramid Life of America	92,706	85,251	7,455	182	0	17	0	2	0
First United Life	34,381	32,235	2,146	84	0	31	1	0	0
Ford Life	105,103	78,132	26,971	1,422	3,401	807	1,890	0	3,052
Foremost Life	63,610	42,756	20,854	1	29	64	76	0	0
Fort Dearborn Life	14,787	9,847	4,939	27	0	0	0	0	0
Franklin Life	2,569,738	2,184,338	385,400	16,525	451	11,678	387	3,729	445
Garden State Life	37,314	26,613	10,701	9	0	12	0	0	0
General American Life	1,929,053	1,835,259	93,795	26,939	21,674	8,047	16,066	4,579	21,288
General Life Ins of Wis	67,152	60,932	6,220	307	0	46	0	2	0
General Reassurance	297,812	268,908	28,904	0	0	0	0	0	0
General Services Life	25,437	20,903	4,534	183	0	58	0	11	0
Georgia International Life	194,659	174,552	20,106	451	25	211	31	17	17
Gerber Life	17,781	10,001	7,780	502	20	128	11	0	22
Gerling Global Life	14,246	12,733	1,514	0	0	0	0	0	0
Gibraltar Life of America	100,826	90,476	10,350	109	0	79	0	5	0
Globe Life and Accident Ins	237,684	158,076	79,608	1,415	228	1,494	217	3	229
Globe Life	299,946	281,793	18,153	2,091	1,882	1,314	1,169	0	1,680
Government Employees Life	240,303	186,349	53,954	2,343	222	1,142	181	0	220
Government Personnel Mutual	176,222	161,178	15,044	2,726	13	1,518	8	677	14
Grand Pacific Life Ltd	54,182	52,261	1,921	784	0	126	0	69	0
Grange Mutual Life	91,963	87,292	4,671	5,131	186	471	158	35	190
Great American Life	531,596	488,641	42,955	78,539	69	38,079	103	0	64
Great American Reserve Ins	202,583	183,678	18,905	910	266	553	336	0	266
Great Commonwealth Life	147,796	138,596	9,200	136	1,253	165	426	14	1,238

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1981—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Great Lakes Ins	3,491	1,991	1,500	28	0	16	0	0	0
Great National Life	274,699	238,933	35,766	99	0	75	0	1	0
Great Southern Life	546,998	482,373	64,625	4,442	4,562	3,552	4,138	15	4,514
Great—West Life Assurance	2,115,709	2,092,786	22,923	38,955	79,111	37,859	69,344	1,616	75,588
Guarantee Mutual Life	407,888	369,707	38,182	5,927	2,310	3,145	1,921	858	2,142
Guarantee Reserve Life	36,063	32,425	3,637	1,080	176	434	59	0	162
Guardian Ins and Annuity	126,686	109,150	17,536	1,450	0	919	0	0	0
Guardian Life of America	2,054,354	1,925,609	128,745	17,143	18,067	10,165	16,057	4,184	18,164
Guardsman Life	92,880	76,684	16,196	4,166	0	1,926	0	11	0
Gulf Atlantic Life	41,362	35,543	5,819	198	5	72	2	0	5
Gulf Life Ins	1,007,263	866,013	141,250	144	0	88	0	0	0
H.B.A. Life	6,976	4,018	2,957	217	248	47	154	2	259
Hartford Life and Accident	454,105	330,708	123,398	3,809	9,356	2,937	7,525	2	9,123
Hartford Life	911,183	857,400	53,784	6,781	5,602	5,528	4,336	10	5,620
Hartford Variable Annuity Life	397,294	390,883	6,411	684	0	7,925	0	0	0
Health Service Inc	48,470	30,337	18,133	0	202	0	320	0	219
Heritage Life	30,641	20,357	10,284	1,781	4,917	919	2,297	0	2,950
Holiday Life	22,917	17,643	5,275	2	120	1	27	0	116
Home Life	1,992,716	1,834,723	157,993	26,031	5,069	15,149	4,517	6,716	5,027
Homesteaders Life	36,485	33,671	2,814	2,174	0	791	0	92	0
Horace Mann Life	592,307	548,086	44,221	1,491	86	2,450	61	49	81
IDS Life	2,063,810	1,982,382	81,428	32,091	1,835	23,988	1,908	0	1,949
ITT Life	241,540	160,887	80,653	6,843	3,609	3,084	2,096	91	3,132
ITT Lyndon Life	34,966	29,333	5,633	290	39	684	197	0	904
Imperial Life Assurance of Cn	22,798	17,962	4,836	5,076	92	3,224	102	94	70
Independence Life and Accident	41,317	27,110	14,207	26	329	0	124	0	319
Independent Liberty Life	31,285	30,706	579	363	2,182	927	1,154	2	1,900
Indianapolis Life	641,831	581,941	59,889	569	15	817	7	218	15
Individual Assurance Co	12,043	6,955	5,089	0	0	0	0	0	0
Industrial Life	33,679	27,573	6,105	3,407	2,884	987	1,637	0	1,404
InsurAmerica Corp	42,568	21,832	20,736	0	0	0	0	0	0
Integon Life Ins Corp	394,609	357,910	36,699	130	1	219	6	21	2
Inter-Ocean Ins	138,618	113,621	24,997	1,645	196	577	302	0	228
Inter-State Assurance	54,260	51,011	3,250	2,357	29	209	29	2	28
Investors Ins Corp	18,981	15,801	3,180	64	202	35	144	6	202
Investors Life of Nebraska	40,648	33,969	6,679	1,650	0	830	0	9	0
Investors Life of North Amer	691,365	669,950	21,414	14,105	0	8,733	0	0	0
Iowa State Travelers Mut Asr	10,638	6,785	3,853	1,019	5,331	125	3,051	3	6,684
J. C. Penney Life	158,889	92,188	66,701	4,438	5,922	1,263	1,591	0	5,979
Jackson National Life	201,278	190,779	10,499	25,531	0	5,593	0	0	0
Jefferson National Life	217,517	196,025	21,492	3,970	553	2,490	435	209	572
Jefferson Standard Life	1,645,171	1,352,718	292,453	4,422	0	4,477	0	799	0
John Alden Life	485,438	449,998	35,440	6,415	3,024	958	2,225	0	2,801
John Hancock Mutual Life	19,936,798	19,032,662	904,136	100,455	71,322	86,800	63,729	19,964	71,106
John Hancock Variable Life	29,097	7,038	22,058	0	0	0	0	0	0
Kansas City Life	902,838	832,900	69,939	3,774	23	3,721	62	289	22
Kemper Investors Life	1,303,144	1,284,414	18,730	1,977	89	650	96	184	90
Kennesaw Life and Accident Ins	47,722	41,406	6,315	243	833	28	333	4	922
Kentucky Central Life	380,521	333,608	46,913	1,515	44	845	41	5	44

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1981—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Keystone Provident Life	211,372	200,927	10,445	14,705	8	1,216	6	0	9
Knickerbocker Life	4,457	2,670	1,787	149	0	332	24	3	24
Lafayette Life	227,009	208,758	18,251	3,182	748	1,438	609	434	739
Lakeland Assurance Inc	14,603	8,231	6,372	0	0	0	0	0	0
Laymen Life	22,117	20,466	1,651	513	23	149	6	2	22
League Life	68,751	56,541	12,210	1,362	0	734	28	0	0
Liberty Life Assur of Boston	179,351	152,907	26,444	2,608	8,094	874	10,235	249	8,094
Liberty Life	527,642	470,602	57,040	93	1	66	84	2	1
Liberty National Life	1,665,575	1,430,430	235,145	1,311	104	1,029	69	0	104
Life and Casualty Ins of Tenn	970,845	858,732	112,113	268	70	263	45	29	70
Life Assur of Pennsylvania	26,343	21,453	4,890	136	0	14	0	0	0
Life Ins of North America	874,218	670,443	203,775	20,863	57,596	24,598	41,110	3	56,766
Life Ins of the Southwest	151,571	132,752	18,819	3,480	1,676	841	714	0	1,676
Life Ins of Virginia	1,542,040	1,346,362	195,678	1,627	440	850	313	0	428
Life Investors Ins of America	441,692	391,826	49,866	190	27	165	5	8	28
Life of America of Boston	11,160	9,099	2,061	86	0	40	0	0	0
Life of Mid-America	15,477	12,763	2,714	7	1	5	1	0	1
Life of Montana	37,929	35,953	1,976	165	2	142	2	4	2
Lincoln American Life	103,317	93,163	10,154	288	6	162	3	8	6
Lincoln Liberty Life	256,806	230,076	26,730	1,119	0	914	14	0	0
Lincoln National Life	5,038,853	4,767,930	270,923	35,767	67,950	23,997	60,253	3,454	65,624
Lincoln National Pension Ins	612,740	534,998	77,743	0	0	0	0	0	0
Lone Star Life	147,399	117,227	30,172	652	5,343	615	3,022	0	3,574
Loyal American Life	64,582	54,639	9,943	19	777	5	296	0	781
Loyalty Life Ins	76,930	55,839	21,091	993	0	546	0	0	0
Lutheran Mutual Life	742,658	699,873	42,786	3,846	110	1,662	87	1,392	118
MBL Life Assurance Corp	18,966	14,230	4,736	5	0	0	0	0	0
MIC Life	46,887	39,674	7,213	620	202	74	238	0	864
MML Pension Ins	10,433	7,729	2,703	404	0	5	0	0	0
Maccabees Mutual Life	451,578	437,543	14,035	5,111	2,331	2,590	1,034	586	2,263
Manhattan Life	605,999	579,816	26,183	16,253	325	18,508	195	2,379	340
Manufacturers Life	2,238,100	2,172,112	65,988	68,681	169	33,203	304	5,155	168
Massachusetts Casualty Ins	58,706	41,894	16,812	0	2,903	0	918	0	2,953
Massachusetts General Life	108,420	88,031	20,389	567	432	264	514	67	430
Massachusetts Indemnity and Life	200,966	171,348	29,617	4,215	19,850	588	5,492	0	22,059
Massachusetts Mutual Life	10,022,231	9,463,012	559,219	66,511	57,930	39,713	59,707	20,804	57,090
Medico Life	9,133	5,187	3,947	15	260	6	115	0	241
Menlo Union Life	1,575	496	1,078	38	0	54	0	0	0
Mercantile and General Reins	59,098	52,254	6,845	0	0	0	0	0	0
Merit Life	69,046	34,950	34,096	1,230	0	413	0	0	0
Metropolitan Ins and Annuity	557,950	524,217	33,733	87	0	0	0	0	0
Metropolitan Life	51,757,845	49,403,539	2,354,305	205,036	63,011	295,001	53,219	63,783	56,678
Mid-Continent Life	79,532	63,775	15,757	63	2	101	0	1	2
Midland Mutual Life	389,807	362,466	27,341	1,549	541	1,674	647	547	526
Midland National Life	226,812	198,112	28,701	3,974	167	2,227	115	118	164
Mid-States Life	29,528	15,790	13,738	0	0	0	0	0	0
Midwest Life Ins	19,094	17,131	1,963	0	0	0	0	0	0
Midwestern United Life	20,910	175,001	34,109	105	2	81	0	23	2
Ministers Life—A Mutual Life	115,036	104,641	10,395	890	941	362	949	161	871
Minnesota Mutual Life	1,933,112	1,789,664	143,448	16,183	2,925	13,886	2,440	3,185	2,985

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1981—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Modern Pioneers' Life	6,705	4,931	1,774	42	0	24	0	2	0
Monarch Life Ins	554,450	455,154	99,296	2,702	6,148	3,072	5,158	429	6,164
Montgomery Ward Life	150,045	97,180	52,864	7,381	8,353	3,578	3,600	0	8,578
Monumental Life Ins	601,928	535,535	66,393	790	3,779	257	294	2	3,722
Munich American Reassurance	61,575	45,436	16,139	0	0	0	0	0	0
Mutual Benefit Life	6,619,044	6,415,679	203,365	48,531	35,326	31,748	34,547	10,630	34,674
Mutual Life of New York	8,388,961	7,947,462	441,499	57,471	33,301	36,678	33,715	19,060	32,347
Mutual of Omaha Ins	1,523,453	1,127,475	395,978	0	56,290	0	45,419	0	57,679
Mutual Security Life Ins	234,494	221,051	13,443	2,714	1,701	1,620	1,351	315	1,705
Mutual Service Life Ins	244,746	231,021	13,725	1,148	60	605	56	196	60
Mutual Trust Life	385,437	355,225	30,212	2,439	18	950	1	522	20
NN Investors Life Inc	108,893	91,670	17,222	1,109	14,877	639	9,823	1	15,083
NN Providence Life	21,414	12,996	8,418	520	0	216	0	0	0
National Benefit Life	192,656	185,901	6,756	4,072	1,425	1,211	785	0	1,442
National Ben Franklin Life	167,914	131,411	36,502	2,559	284	4,076	630	0	436
National Farmers Union Life	93,533	81,161	12,372	37	9	26	6	6	10
National Fidelity Life	277,380	253,602	23,778	6,685	460	3,265	143	162	453
National Foundation Life	32,197	28,501	3,696	403	480	132	183	0	477
National Guardian Life	229,856	212,380	17,476	231	5	165	4	84	6
National Health and Welfare Mut	1,272,438	1,222,911	49,527	2,201	146	3,913	47	601	146
National Home Life Assurance	360,111	322,511	37,600	8,698	18,870	2,609	7,384	0	18,913
National Investors Life	413,381	327,073	86,308	5,617	28	307	28	16	28
National Liberty Life	98,592	65,084	33,508	109	476	73	194	0	454
National Liberty Life of America	3,662	117	3,544	0	0	0	0	0	0
National Life and Accident	3,021,703	2,551,694	470,008	29,257	3,221	17,012	2,968	0	3,201
National Life	2,576,085	2,408,658	167,427	19,146	787	0	446	6,011	790
National Old Line Ins	292,836	237,092	55,744	651	327	226	95	17	318
National Public Service Ins	75,801	58,558	17,243	456	0	262	0	10	0
National Reserve Life	165,762	138,317	27,445	3,557	90	2,041	85	186	89
National Travelers Life	148,566	136,026	12,540	950	100	850	59	257	101
National Western Life	270,445	237,506	32,939	1,723	67	1,281	59	22	67
Nationwide Life	2,766,057	2,636,344	129,713	1,109	1,691	35,584	1,823	329	1,668
New England General Life	106,775	99,228	9,546	0	0	0	0	0	0
New England Mutual Life	7,273,819	6,843,536	430,284	47,239	22,226	33,240	23,128	14,410	21,962
New Jersey Life	41,809	36,889	4,919	2,987	0	939	0	0	0
New York Life Ins. and Annuity	200,549	190,304	10,245	660	0	0	0	0	0
New York Life	21,119,316	19,886,043	1,233,273	361,241	55,030	191,034	42,468	87,276	55,184
North American Life and Health	430,097	324,291	105,806	7,352	1,906	3,722	1,883	0	1,866
North American Equitable Life	17,723	16,189	1,535	21	7	21	4	0	7
North American Life and Casualty	459,008	420,068	38,940	9,226	2,618	5,214	1,058	0	2,731
North American Reassurance	384,204	338,597	45,607	0	0	0	0	0	0
North Carolina Mutual Life	198,750	182,625	16,125	149	38	66	76	21	38
North Central Life Ins	84,163	78,885	5,278	875	403	25	305	2	1,143
North Coast Life	15,735	14,307	1,428	906	15	646	8	5	15
North West Life Assur of Canada	72,768	67,874	4,894	21,108	0	7,960	0	0	0
Northbrook Life	5,593	121	5,471	0	0	0	0	0	0
Northern Life	346,298	300,431	45,866	22,174	28	4,923	13	332	28
Northern National Life	41,454	36,674	4,780	878	0	265	0	1	0

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1981—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Northwestern Mutual Life	12,154,318	11,426,767	727,551	81,012	4,971	34,739	4,165	38,371	4,846
Northwestern National Life	1,714,446	1,558,231	156,215	17,651	7,563	12,528	9,288	2,941	7,694
Occidental Life Ins of NC	158,115	141,753	16,362	906	0	620	0	75	5
Ohio Life	48,050	32,835	15,215	761	0	304	0	0	0
Ohio National Life Asr	10,839	5,029	5,810	30	0	0	0	0	0
Ohio National Life	802,121	749,701	52,419	2,570	138	3,170	102	864	131
Ohio State Life	355,909	270,903	85,007	1,652	374	1,600	652	145	362
Old American	107,021	85,081	21,940	428	808	252	327	0	816
Old Equity Mutual Life	14,566	12,775	1,791	0	0	0	0	0	0
Old Line Life	289,098	232,918	56,180	15,048	0	4,936	0	65	0
Old Republic Life	168,612	138,782	29,831	1,153	2,374	1,497	1,586	0	986
Old Security Life	–	–	–	–	–	–	–	–	–
Omaha Financial Life	29,454	22,783	6,670	232	1,394	164	765	0	1,331
Orange State Life	26,259	22,711	3,548	3,453	73	2	95	0	74
Ozark National Life	104,758	92,025	12,733	425	14	343	14	25	14
PHF Life	91,346	80,031	11,315	14	9	0	7	0	9
PM Life	16,375	11,706	4,669	19	1	7	17	4	0
Pacific Guardian Life	34,871	31,205	3,666	4,548	9,000	36	6,205	0	7,991
Pacific Northwest Life	9,161	7,591	1,570	39	1,009	40	604	0	1,001
Pacific Standard Life	116,206	106,573	9,633	8,791	5,145	4,643	3,745	131	4,251
Pan-American Life	674,206	597,517	76,689	2,779	363	1,171	18	262	361
Paul Revere Life	814,841	759,296	55,545	3,763	12,137	2,786	10,668	0	14,327
Paul Revere Protective Life	41,626	33,720	7,906	293	0	0	0	0	0
Paul Revere Variable Annuity	331,185	327,611	3,574	824	0	7,937	0	0	0
Peninsular Life	202,800	191,104	11,696	125	0	199	0	0	0
Penn Mutual Life	3,963,402	3,762,274	201,127	38,301	9,721	28,080	9,159	10,823	9,657
Pennsylvania Life	322,635	284,557	38,078	2,692	5,891	1,490	3,376	0	5,794
Personal Life	36,065	28,957	7,108	0	0	0	0	0	0
Philadelphia Life	872,763	829,627	43,137	16,103	2,610	8,130	2,239	71	2,647
Phoenix Life	20,962	16,668	4,295	66	0	48	0	0	0
Phoenix Mutual Life	3,352,372	3,197,053	155,319	33,750	14,513	34,252	7,067	8,157	12,831
Physicians Life	24,897	18,068	6,829	878	0	192	0	0	0
Physicians Mutual	139,592	89,576	50,016	0	6,500	0	2,911	0	6,671
Pilot Life	1,034,167	906,808	127,359	2,722	23,294	1,632	21,277	55	22,858
Pioneer American Ins	2,159	75	2,083	0	0	0	0	0	0
Pioneer Life of Illinois	49,721	43,251	6,471	788	652	61	51	0	692
Pioneer Mutual Life	103,728	96,086	7,642	2,932	593	1,068	724	280	596
Praetorian Mutual Life	40,174	36,697	3,477	36	2	126	1	6	2
Prairie States Life	48,941	44,221	4,719	13	6	19	0	0	7
Preferred Risk Life	63,105	43,692	19,412	685	111	288	41	2	111
Presbyterian Ministers' Fund	243,611	221,613	21,999	1,425	0	964	0	254	0
Presidential Life	388,711	382,410	6,301	15,840	1	1,282	0	0	1
Proprietors' Life Assurance	5,822	3,178	2,644	18	257	0	219	0	245
Protected Home Mutual Life	47,811	45,507	2,303	328	12	355	3	37	16
Protective Life	417,446	374,269	43,177	1,380	1,378	1,328	994	25	1,343
Provident Life and Accident	1,951,240	1,722,612	228,628	24,324	52,648	15,770	36,837	4	56,624
Provident Life	154,539	136,495	18,044	1,245	3	1,305	2	159	6
Provident Mutual Life of Phil	2,027,531	1,897,404	130,127	16,422	13,800	8,197	12,988	4,824	12,785
Provident National Assr	202,382	180,379	22,003	18	0	41	0	0	0
Pruco Life	6,092	89	6,003	0	19	0	0	0	19
Prudential Ins of America	62,498,540	60,084,582	2,413,959	485,020	354,154	469,444	385,196	113,454	349,737
Public Service Life	31,535	17,828	13,708	0	0	0	0	0	0

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1981—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Puritan Life	180,145	127,368	52,777	4,533	184	1,309	161	0	190
Pyramid Life	57,956	38,346	19,610	165	240	46	173	2	238
Reliable Life	212,827	174,063	38,764	107	1,165	131	864	0	1,050
Reliance Standard Life	446,868	413,123	33,745	1,320	2,193	1,137	1,572	5	2,180
Republic National Life	661,043	611,459	49,585	20,702	42,940	12,850	39,292	1,659	42,431
Republic-Vanguard Life	33,363	16,643	16,720	1,259	658	405	758	0	663
Reserve Life	311,155	214,071	97,084	2,689	5,551	1,377	3,390	17	5,673
Royal Life of America	26,744	11,058	15,686	1,172	0	494	0	0	0
Rushmore Mutual Life	51,291	46,210	5,081	467	893	219	781	77	1,157
S & H Life	2,700	277	2,424	774	114	382	97	0	114
SMA Life Assurance	152,066	140,223	11,842	553	102	105	95	0	100
SAFECO Life	472,300	444,008	28,292	21,176	10,287	4,910	10,120	3	10,312
SAFECO National Life	5,202	737	4,465	125	0	0	0	0	0
St. Paul Life	95,120	84,248	10,872	1,563	3,401	716	2,277	0	3,387
Seaboard Life of America	–	–	–	–	–	–	–	–	–
Security Assurance	68,122	6,499	61,622	511	501	243	157	0	470
Security Benefit Life	598,552	550,289	48,263	12,209	31,278	32,112	29,306	1,047	31,210
Security-Connecticut Life	247,044	209,298	37,745	14,282	83	3,903	33	197	82
Security Life of Denver	263,311	228,979	34,333	16,258	310	4,419	266	521	293
Security Mutual Life of Nebr	158,518	144,550	13,968	2,133	577	810	580	220	579
Security Mutual Life of NY	326,695	308,148	18,547	1,000	14	445	12	151	14
Sentinel Security Life	19,019	15,391	3,628	864	0	220	0	0	0
Sentry Life	609,152	570,292	38,860	3,807	18,309	1,511	15,308	23	15,992
Sierra Pacific Life	4,278	1,849	2,428	0	0	0	0	0	0
Southern Life	158,140	143,624	14,516	31	0	24	1	1	0
Southland Life	904,818	813,929	90,888	829	4,748	2,122	3,701	1	4,997
Southwestern Life	1,829,674	1,708,991	120,683	2,884	911	3,749	663	8	881
Springfield Life	117,536	104,909	12,627	914	1,489	243	1,079	2	1,505
Standard Ins	866,497	833,004	53,493	22,027	44,612	13,565	37,945	3,925	44,008
Standard Life and Accident	141,934	122,076	19,858	1,226	456	520	269	26	466
Standard Life of Indiana	126,804	112,432	14,372	455	267	512	144	0	135
Standard Mutual Life	15,602	13,405	2,197	26	0	36	0	4	0
Standard of America Life	68,355	55,010	13,344	33	2	21	1	0	2
State Bond and Mortgage Life	60,279	56,417	3,862	187	0	12	0	0	0
State Farm Life	3,759,829	3,193,950	565,879	64,676	0	22,379	0	15,546	0
State Life	146,990	133,394	13,597	1,004	137	1,304	106	400	134
State Mutual Life Assur of Ame	2,551,755	2,436,158	115,597	19,052	16,905	10,734	15,787	4,401	16,735
Statesman National Life	7,460	5,312	2,148	44	6	35	1	0	6
Stuyvesant Life	87,662	64,824	22,838	382	61	36	229	0	8
Sun Life Assurance of Canada	1,596,191	1,516,304	79,888	10,867	2,115	7,585	3,700	3,431	1,972
Sun Life Assur of Canada U.S.	117,992	106,725	11,266	99	0	125	0	0	0
Sun Life Ins of America	479,833	442,737	37,095	9,021	314	3,890	230	45	318
Sunset Life Ins of America	107,772	98,760	9,012	7,147	76	4,365	76	66	80
Supreme Life of America	51,790	50,827	963	487	996	188	945	0	1,057
Surety Life	78,520	72,352	6,168	3,831	19	605	29	10	19
Teachers Ins and Annuity Assoc	11,439,344	11,025,564	413,781	52,161	1,116	17,675	763	50,490	1,124
Time Ins	221,350	169,016	52,334	103	230	43	289	0	233
Trans-General Life	7,276	2,441	4,835	1	0	0	0	0	17
Transport Life	135,542	121,706	13,836	2,551	65	1,038	55	1	64
Travelers Ins	14,803,168	14,124,643	678,525	67,912	179,469	58,905	163,607	0	156,928
Travelers Ins of Illinois	32,252	22,788	9,464	31	466	49	433	0	417

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1981—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Travelers Life and Annuity	1,223,565	1,179,085	44,480	1,148	0	248	0	0	0
USAA Annuity and Life Ins	47,977	43,668	4,309	511	0	51	0	0	0
USAA Life	227,676	195,170	32,506	7,605	0	1,334	0	1,158	0
Underwriters National Assur	26,797	23,018	3,779	54	1,490	62	1,503	0	1,609
Unigard Olympic Life	68,128	53,017	15,111	1,818	135	592	358	35	136
Union Bankers Ins	124,236	104,727	19,509	82	68	83	90	4	67
Union Central Life	1,267,148	1,177,696	89,452	8,189	8,927	8,995	8,525	1,945	8,740
Union Fidelity Life	109,202	96,660	12,543	938	12,334	267	7,073	0	12,940
Union Labor Life	892,503	861,033	31,469	7,133	113,065	7,554	108,835	11,712	112,763
Union Mutual Life	2,148,510	2,025,363	123,147	5,062	6,361	2,170	6,222	1,268	6,499
Union Security Life	54,785	36,941	17,844	1,137	382	260	218	0	1,137
Unionmutual Pension and Ins Corp	121,633	119,090	2,543	0	0	0	0	0	0
Unionmutual Stock Life of Amer	378,667	344,634	34,033	3,999	26,394	2,111	20,667	0	27,878
United American Ins	165,382	106,064	59,318	1,074	4,586	302	1,712	0	4,661
United Bankers Life	15,380	13,316	2,064	220	7	0	0	0	8
United Benefit Life	1,932,884	1,779,545	153,340	17,212	43,334	9,317	41,664	11	43,689
United Companies Life	246,367	234,872	11,496	–	–	–	–	–	–
United Equitable Life	22,242	14,987	7,255	289	394	194	196	0	366
United Fidelity Life	197,802	177,599	20,204	3,891	69	5,542	115	4	69
United Founders Life	59,371	55,594	3,777	122	128	50	82	9	130
United General Life	3,216	2,460	756	0	4	0	2	0	5
United Home Life	46,552	37,236	9,316	399	227	190	98	7	227
United Ins of America	1,086,704	787,807	298,897	27,312	5,304	10,010	3,913	1	5,071
United Investors Life	102,702	60,498	42,204	3,226	0	2,719	0	0	0
United Life and Accident	246,630	229,925	16,705	3,533	1,093	1,989	532	92	1,128
United Pacific Life	63,539	51,898	11,641	3,317	6,399	1,085	5,077	0	6,396
United Presidential Life	69,257	61,737	7,521	2,474	0	993	0	22	0
United Services General Life	8,864	5,607	3,256	641	0	71	0	30	0
United Services Life	394,529	337,591	56,938	4,277	0	2,421	0	1,105	0
United Standard Assurance	18,500	14,726	3,773	259	0	4	0	0	0
United States Life of NY	568,728	509,312	59,416	2,060	758	2,168	923	189	753
Unity Mutual Life	102,389	96,885	3,505	292	2	29	0	2	2
Universal Life	62,810	52,998	9,811	1,128	410	440	68	0	410
Universal Underwriters Life	20,646	7,513	13,133	95	68	6	26	0	46
Universe Life	6,671	4,431	2,240	1,880	123	201	149	157	123
University Life of America	147,417	138,664	8,752	3,163	221	1,673	150	38	−61
Utica National Life	7,241	2,418	4,823	0	0	0	0	0	0
Valley Forge Life	66,243	47,667	18,576	2,366	98	1,583	7	3	96
Variable Annuity Life	2,034,997	1,985,999	48,999	1,416	0	13,038	0	0	0
Veterans Life Ins	11,304	3,568	7,736	1	40	0	17	0	39
Vista Life	10,187	2,875	7,312	12	15	0	8	0	17
Volunteer State Life	244,985	214,669	30,316	1,394	2,025	921	916	0	1,087
Voyager Life	84,818	75,239	9,579	94	0	22	0	0	0
Washington National Ins	1,136,153	1,027,134	109,020	20,087	28,227	9,802	24,983	5	27,093
Western and Southern Life	3,210,187	2,875,694	334,494	5,345	116	4,765	181	1,335	116
Western General Life	10,361	7,058	3,303	3	0	0	0	0	0
Western Life	376,076	336,578	39,498	5,511	4,287	4,220	2,958	883	4,270
Western Life of America	7,549	5,315	2,234	4	0	4	0	0	0
Western National Life	300,578	287,985	12,594	24,299	60	36,068	13	0	−11
Western Reserve Life Asr Ohio	99,900	88,266	11,633	410	0	307	0	4	0
Western Security Life	20,347	12,232	8,115	0	399	0	160	0	132
Western States Life	124,127	110,188	13,939	935	148	706	67	1	155

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1981—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Western Surety Life	7,494	4,242	3,252	0	0	0	0	0	0
Westfield Life	41,669	27,711	13,957	874	0	126	0	0	0
Westward Life	10,391	6,126	4,266	2,400	0	0	0	0	0
Wisconsin National Life	125,415	100,480	24,935	408	21	192	18	3	22
Woodmen Accident and Life	243,562	222,788	20,774	2,572	3,260	1,344	2,970	625	3,279
World Book Life	67,753	60,978	6,776	407	2	99	7	0	2
World Ins	98,364	89,597	8,766	467	354	553	331	88	286
World Service Life	294,725	282,324	12,401	2,894	173	1,703	131	72	149
Zurich American Life	22,665	17,484	5,181	362	245	86	25	0	234
Zurich Life	10,330	6,382	3,948	4	0	5	0	0	0
Subtotals—Foreign Insurers	$490,538,614	$458,952,427	$31,586,188	$4,210,105	$3,030,502	$2,976,691	$2,698,970	$684,226	$2,955,715
Foreign Fraternal									
Aid Association for Lutherans	$2,515,390	2,356,696	158,694	14,633	1,648	5,794	1,159	5,138	1,686
Alianza	–	–	–	–	–	–	–	–	–
American Fraternal Union	10,459	9,946	514	91	0	168	0	0	0
American Slovenian Catholic Un	23,980	20,002	3,978	15	2	15	3	7	2
American Woodmen Supreme Camp	780	501	279	13	0	33	0	0	0
Baptist Life Assoc	13,976	13,117	860	108	1	146	0	18	1
Ben Hur Life Assoc	21,516	13,731	7,785	3	0	36	0	3	0
Bnai Zion	6,760	6,197	563	162	0	14	0	0	0
Catholic Family Life	41,856	36,596	5,261	98	0	64	0	31	0
Catholic Knights Ins Soc	130,941	108,508	22,433	9	17	12	9	4	16
Catholic Order of Foresters	168,182	138,227	29,955	12	0	10	0	16	0
Croatian Catholic Union	5,158	3,889	1,268	6	0	3	0	1	0
Croatian Fraternal Union—Amer	53,665	46,176	7,488	191	29	190	17	18	20
Czechoslovak Soc. of America	40,173	33,064	7,109	14	1	14	0	3	1
Danish Brotherhood in America	5,810	4,282	1,528	35	0	33	0	8	0
Degree of Honor Protective Asc	49,734	40,711	9,023	123	0	88	0	39	0
Greater Beneficial Union	33,040	29,647	3,392	131	0	64	0	23	0
Greek Catholic Union of USA	32,294	27,492	4,802	8	0	3	0	0	0
Hungarian Reformed Fed. of Ame	20,732	16,336	4,396	68	0	70	0	0	1
Independent Order of Foresters	1,142,461	988,522	153,939	23,659	0	12,165	0	6,956	716
Knights of Columbus	1,049,870	898,259	151,612	4,627	0	1,617	0	1,922	161
Labor Zionist Alliance	5,396	5,715	–319	0	0	0	0	0	0
Lithuanian Workers	1,497	715	782	1	0	2	0	1	0
Loyal Christian Benefit Assoc	45,184	39,510	5,674	11	0	27	0	1	0
Lutheran Brotherhood	1,930,702	1,780,613	150,088	13,046	600	5,582	355	3,772	618
Mennonite Mutual Aid Assoc	23,210	20,361	2,849	43	1,184	39	1,402	2	1,228
Modern Woodmen of America	585,649	507,263	78,386	2,420	75	1,025	66	647	53
National Catholic Society	53,324	41,810	11,514	14	0	17	0	13	0
National Fraternal Society	8,156	7,157	999	9	1	16	2	2	1
National Slovak Society	11,265	9,626	1,639	3	0	1	0	0	0
Neighbors of Woodcraft	15,573	12,938	2,635	633	23	574	8	48	23

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1981—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
North American Benefit Assoc	91,205	71,969	19,236	90	0	238	0	57	0
North American Swiss Alliance	1,875	1,191	684	6	0	4	0	1	0
Omaha Woodmen Life Society	833,664	757,769	73,896	1,731	29	998	16	589	29
Police and Firemen's Assoc	19,277	9,374	9,903	115	359	26	263	4	359
Polish National Alliance	171,524	156,058	15,466	148	0	38	0	23	0
Polish Roman Catholic Union	57,203	50,250	6,952	2	0	4	0	1	0
Polish Women's Alliance	33,966	27,688	6,278	24	0	34	0	5	0
Royal Arcanum—Supreme Council	30,492	21,097	9,395	11	0	15	0	12	0
Royal Neighbors of America	284,817	219,460	65,357	353	0	392	0	257	0
Slovene National Benefit Soc.	32,621	27,854	4,767	38	11	39	9	10	11
Sons of Norway—Supreme Lodge	34,601	31,529	3,071	594	28	150	10	47	30
Travelers Protective Assoc	13,417	2,445	10,972	0	11	0	7	0	11
Union & League of Romanian	2,093	1,794	298	2	0	2	0	0	0
United Commercial Travelers	17,547	7,451	10,096	0	297	0	169	0	310
United States Letter Carriers'	89,037	85,766	3,270	189	22,717	80	27,401	32	22,717
United Transportation Union	85,268	76,990	8,278	652	400	373	298	76	400
Western Fraternal Life	43,495	36,821	6,674	13	0	17	0	4	0
William Penn Association	45,184	39,510	5,674	11	0	27	0	1	0
Woodmen of the World	28,422	23,548	4,874	1,580	251	1,519	215	153	251
Workmen's Benefit Fund of U.S.	22,316	20,184	2,132	90	16	27	4	16	16
Workmen's Circle	13,646	10,877	2,770	10	1	25	5	0	1
Subtotals—Foreign Fraternal	$9,998,399	$8,897,232	$1,101,167	$65,866	$27,704	$31,830	$31,621	$19,961	$28,668
Totals—Foreign Insurers	$500,537,013	$467,849,659	$32,687,355	$4,275,972	$3,058,206	$3,008,522	$2,730,591	$704,187	$2,984,383
Grand Totals	$515,506,891	$481,178,567	$34,328,324	$4,885,421	$3,719,130	$3,507,654	$3,237,768	$732,217	$3,644,077

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1981—UNDERWRITING AND INVESTMENT RESULTS FOR 1981

(000's Omitted)

Name of insurer	Total assets	Total liabilities	Total capital and/or surplus	Underwriting gain or loss	Net investment gain or loss	Net surplus changes	California Direct premiums earned	California Direct losses incurred
California Insurers								
AMI Mortgage Ins	$16,101	$10,248	$5,852	$241	$1,213	$176	$1,794	$342
All West Ins	6,273	441	5,832	503	316	549	45,224	23,703
Allianz Ins	133,116	99,169	33,946	−10,351	10,964	2,329	50,705	26,761
Allianz Underwriters Inc	34,785	24,105	10,681	23	2,940	682	19,833	14,651
Allied Ins	46,942	34,252	12,690	558	2,499	2,478	1	−5
American Eagle Ins	1,746	521	1,225	−186	129	−89	308	264
Amwest Surety Ins	4,469	3,320	1,150	−346	239	407	2,491	713
Anvil Ins	8,063	4,026	4,038	950	650	990	5,278	1,425
Argonaut Ins	1,123,135	861,734	261,400	−60,494	43,988	−153,670	90,008	46,663
Associated Indemnity Corp	122,151	95,594	26,557	6,477	6,598	6,006	193,673	108,907
Associated International Ins	30,149	20,392	9,757	789	2,862	3,269	8,971	3,263
Automobile Indemnity Exh	1,538	212	1,327	−59	131	32	363	226
Automotive Ins	3,811	847	2,964	−21	143	267	570	428
Balboa Ins	197,482	123,817	73,665	8,523	9,825	21,267	18,576	6,519
Beaver Insurance	37,790	31,195	6,595	4,693	2,464	1,185	26,466	11,966
Builders Mutual Surety	1,573	637	936	−310	205	−184	0	128
CNA Casualty of Calif	58,740	35,842	22,898	−1,702	3,912	2,202	9,835	1,782
Cal-Farm Ins	118,543	84,458	34,085	−6,944	6,635	−1,149	75,843	52,392
California Casualty & Fire	19,406	13,879	5,527	2,015	1,166	1,008	11,132	6,148
California Casualty General	13,958	9,598	4,360	1,319	817	947	9,532	5,343
California Casualty Indem Exh	188,347	110,627	77,720	7,059	10,986	9,939	69,257	41,483
California Casualty Ins	85,262	54,492	30,770	1,777	4,421	4,872	40,549	25,075
California Compensation & Fire	45,595	31,828	13,767	5,191	2,671	3,415	16,282	5,081
California Ins	2,652	90	2,562	26	280	165	1,428	1,030
California Mutual Ins	24,705	15,907	8,798	613	866	234	19,783	7,382
California State Auto Assoc	824,705	578,933	245,773	58,286	44,152	39,441	411,840	235,837
California Union Ins	108,651	88,364	20,287	−4,342	6,115	1,964	11,753	5,632
Capital Bond and Ins	539	7	533	0	39	533	0	0
Carlisle Ins	5,739	3,616	2,124	64	467	435	4,351	2,205
Century-National Ins	32,824	23,989	8,835	1	3,397	2,235	23,542	11,635
Civil Service Employees	67,290	42,812	24,478	260	4,562	92	33,456	22,228
Coastal Ins	–	–	–	–	–	–	1	0
Colonial Ins of Calif	19,320	13,116	6,203	−2,422	1,368	−1,169	5,814	3,643
Commercial Fishermen's I-I Exh	809	234	575	−21	83	64	417	228
Compac Ins	5,634	3,832	1,803	−742	346	1,803	0	0
Comstock Ins	18,013	12,384	5,629	665	948	38	9,298	2,883
Continental Reinsurance	245,750	152,623	93,127	−22,134	21,622	−13,378	0	0
Cypress Ins	49,022	28,238	20,784	4,098	4,722	4,976	16,789	8,969
Dentists Ins	16,679	12,608	4,071	−1,372	1,498	783	7,963	4,014
Design Professionals Ins	30,195	25,013	5,182	21	1,797	1,737	8,372	6,492
Developers Ins	4,872	3,042	1,830	−219	442	159	1,920	823
Doctor's Company	141,196	97,225	43,971	693	10,919	7,077	42,541	0
El Camino Ins Exh	5,846	2,122	3,724	−125	430	422	1,212	712
Employee Benefit Ins	–	–	–	–	–	–	36,370	17,314
Enterprise Ins	53,814	34,290	19,524	1,580	4,146	1,846	41,798	35,469
Fairmont Ins	41,143	32,754	8,389	997	2,759	2,988	26,957	17,275
Farmers Ins Exchange	2,599,580	1,886,301	713,279	−46,626	131,305	84,491	498,071	350,676
Farmers' Mutual Fire Ins	1,952	53	1,899	148	131	207	230	26
Financial Indemnity Co	40,264	23,902	16,361	879	−2,413	−1,356	21,858	10,224
Fire Ins Exchange	477,674	366,319	111,355	−13,707	22,374	10,735	172,745	111,179
Fireman's Fund Ins	3,366,268	2,552,399	813,870	−63,296	266,873	−83,849	239,616	156,331
Fremont Indemnity	582,935	467,834	115,101	12,131	27,910	15,191	212,631	118,698
Fremont Reiunsurance Co.	2,433	121	2,312	0	208	2,312	0	0
Golden Bear Ins	762	35	727	−44	103	744	139	124
Great Falls Ins	18,376	14,288	4,088	−2,730	1,419	−814	15,139	9,674

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1981—UNDERWRITING AND INVESTMENT RESULTS FOR 1981—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Great Pacific Ins	1,837	1,153	684	−99	146	49	1,204	341
Harbor Ins	226,709	122,422	104,286	1,104	14,745	14,853	19,908	16,423
Heritage Indemnity Co.	1,577	46	1,531	−136	222	51	0	0
Homeland Ins	5,012	3,298	1,714	222	394	488	3,379	1,840
INA Underwriters Ins	440,202	325,626	114,577	−21,818	19,231	16,571	13,713	5,769
Indemnity of Calif	5,668	3,888	1,780	208	399	193	3,588	1,133
Independent Indemnity	3,583	2,541	1,041	−1,180	320	−640	4,878	3,089
Industrial Indemnity	676,786	561,132	115,654	−4,217	26,896	−7,242	277,976	124,191
Insurance of the Pacific Coast	24,962	18,586	6,376	1,455	1,516	642	9,990	8,409
Insurance of the West	61,787	45,879	15,909	−2,720	3,513	2,598	39,673	21,286
Inter-Ins Exchange—Auto Club	869,967	658,105	211,861	−45,358	45,111	17,426	512,031	377,986
Interco Underwriters Exch	2,420	2,137	283	−1,262	163	711	2,341	2,092
Investors Equity Ins Co	2,229	244	1,985	−121	189	−268	31	0
Landmark Ins	21,485	12,692	8,794	582	1,494	1,626	7,077	3,470
Lawyers' Mutual Ins.	11,593	5,908	5,684	−346	1,124	1,289	3,930	993
Los Angeles Mutual	–	–	–	–	–	–	–	–
Medical Ins Exch of Calif	66,269	49,802	16,467	−1,286	3,929	2,471	14,323	10,549
Merced County Mutual Fire	4,768	1,533	3,235	−16	339	−013	2,261	1,098
Mercury Casualty	84,561	54,429	30,132	3,638	5,171	6,050	58,675	31,795
Mercury Indemnity	2,464	−13	2,477	−5	136	16	0	0
Mercury Ins	5,505	2,116	3,389	240	381	122	2,881	1,568
Meritplan Ins	8,849	205	8,644	0	675	653	9,844	5,633
Mid-Century Ins	28,118	5,818	22,300	4	1,285	1,248	164,126	110,788
Mission Ins	540,262	353,925	186,337	18,965	27,426	23,905	235,496	145,072
Mission National Ins	235,081	141,370	93,711	7,902	8,437	7,738	12,431	8,307
National American Ins of Cal	23,374	12,993	10,381	2,171	1,613	2,040	38,560	17,860
National Automobile and Cas	24,798	17,037	7,761	-1,589	1,218	−1,331	17,963	11,083
National Excess Ins	7,570	4,423	3,147	5	478	444	0	0
Norcal Mutual Ins	137,709	114,687	23,022	869	9,201	3,577	39,152	24,949
Northland Casualty Co.	8,730	3,797	4,932	24	988	635	866	382
PMI INS	16,452	5,376	11,076	−3,490	1,145	6,278	1,101	1,890
Pacific Compensation Ins	4,027	2,809	1,218	13	227	73	4,184	2,436
Pacific Employers Ins	278,744	204,522	74,221	−1,531	17,019	15,156	165,318	83,120
Pacific Indemnity	348,551	269,306	79,245	−10,526	17,955	425	54,564	30,767
Pacific Ins	25,114	12,132	12,983	110	3,465	2,105	660	408
Pacific National Ins	55,827	42,779	13,048	−1,031	3,101	2,530	24,644	12,267
Paula Ins	40,276	26,935	13,341	1,477	2,866	1,213	28,811	19,719
Physicians and Surgeons Ins Ex	37,829	29,359	8,471	−1,643	3,111	1,403	18,783	15,753
Public Employees Ins	15,136	9,861	5,275	−2,304	1,039	−359	8,986	8,359
Republic Indemnity of America	166,229	123,913	42,317	23,429	18,238	2,282	69,183	28,556
Residence Mutual Ins	3,769	2,121	1,648	−141	231	−31	2,135	956
S & H Ins	40,988	27,216	13,772	−2,961	1,853	341	14,561	9,369
San Francisco Reinsurance Co	27,596	6	27,591	58	685	18,187	15,547	10,460
Sequoia Ins	42,241	29,600	12,642	−1,322	3,320	192	30,146	20,144
Sierra Pacific Ins	2,162	540	1,622	−120	185	79	290	169
Southern California Physicians	157,894	125,715	32,179	970	10,411	3,719	50,639	29,362
State Compensation Ins	1,546,537	1,114,201	432,336	90,205	133,341	116,745	449,303	265,447
Superior National Ins	2,866	1,250	1,615	−662	341	−259	1,527	945
Surety of the Pacific	10,020	8,266	1,754	−199	913	40	4,312	979
Surety Ins of California	3,475	2,294	1,181	−544	225	−70	2,463	685
Sutter Ins	7,238	4,134	3,103	11	433	363	5,842	2,737
Thriftco Ins	3,339	2,605	734	−1,01	2,371	54	2,720	2,215
Ticor Mortgage Ins	165,027	112,645	52,383	8,117	12,899	−5,334	6,709	2,363
Transamerica Countrywide Ins	8,042	1,740	6,302	548	595	796	1,799	502
Transamerica Indemnity Co	12,555	400	12,155	−17	190	1,134	130	35

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1981—UNDERWRITING AND INVESTMENT RESULTS FOR 1981—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California* *Direct premiums earned*	*California* *Direct losses incurred*
Transamerica Ins	1,029,607	803,440	226,168	−47,140	52,036	25,526	76,996	41,544
Transamerica Premier Ins	81,493	44,161	37,332	−633	4,695	5,441	40,065	24,218
Transport Indemnity	133,066	106,268	26,818	−3,146	14,226	461	16,415	12,818
Truck Ins Exchange	846,337	677,163	169,174	−21,844	45,970	18,434	149,775	112,697
20th Century Ins	120,496	87,692	32,806	7,320	7,171	10,341	91,318	66,237
Unicare Ins	12,751	9,538	3,213	1,284	856	596	10,009	5,639
Universal Security Ins	6,388	1,537	4,851	−397	575	−149	964	275
West American Ins	659,536	430,460	229,076	14,363	43,081	19,632	108,289	58,529
Western Carriers Ins Exchange	8,581	6,885	1,696	−1,875	759	−926	10,113	8,216
Western Employers Ins	148,356	118,253	30,103	7,520	9,929	2,476	68,732	39,805
Western General Ins	5,463	4,365	1,098	−544	694	49	2,341	1,076
Western Mutual Ins	3,616	2,589	1,027	−417	175	−324	2,164	1,023
Western Pioneer Ins	15,731	11,574	4,156	49	1,957	1,087	9,038	4,335
Wilshire Ins	35,345	24,656	10,689	−1,389	3,023	−77	15,279	9,977
Workmen's Auto Ins	22,181	14,787	7,394	−2157	1,438	264	15,148	9,844
Yosemite Ins	47,354	33,857	13,497	1,594	6,326	802	6,788	3,881
Zenith Ins	155,475	115,312	40,163	22,835	12,985	7,762	90,706	39,772
Total—California Companies	$20,976,224	$15,311,726	$5,664,503	$−90,620	$1,293,517	$339,874	$5,757,543	$3,449,618
Other States or Countries								
AIU Ins Co	$239,801	$211,479	$28,322	$−6,863	$7,330	$5,251	$12,784	$5,945
Amic Credit Ins	4,082	1,624	2,458	−325	510	−106	0	0
Aetna Casualty & Surety Co	6,965,810	5,811,838	1,153,972	−431,942	387,742	−85,183	259,425	219,592
Aetna Casualty & Surety of Ame	6,646	1,035	5,611	−267	741	267	0	0
Aetna Fire Underwriters Ins	10,957	41	10,915	0	714	672	22,708	12,711
Aetna Ins	2,599,191	2,248,519	350,673	−85,721	148,588	32,291	56,471	40,783
Aetna Reinsurance Co	98,547	66,071	32,476	0	7,977	6,601	0	0
Affiliated F M Ins	118,108	77,581	40,527	−4,113	10,764	3,747	4,417	−297
Agricultural Ins	5,157	958	4,199	−19	536	191	6,062	5,875
Aid Ins Co (Mutual)	245,068	149,174	95,894	6,253	12,105	15,126	0	0
Alaska Pacific Assurance Co	79,394	57,117	22,277	758	5,061	4,914	−366	−3,584
Albany Ins	29,384	14,696	14,688	−150	2,818	−1,658	1,215	760
Alexander Hamilton Ins of Amer	10,759	3,059	7,700	408	394	819	93	41
All America Ins	33,365	24,334	9,031	−331	1,879	1,241	3,790	2,142
Allendale Mutual Ins	807,780	563,297	244,483	−38,274	56,061	6,937	9,933	854
Alliance Assurance Co Ltd	73,928	45,614	28,314	−1,110	4,402	2,110	691	398
Allied Fidelity Ins	12,003	7,822	4,181	−475	943	1,361	1,245	912
Allstate Indemnity	34,338	20,356	13,982	0	2,190	1,751	10,788	7,786
Allstate Ins	8,621,923	6,226,754	2,395,169	−412,321	583,242	24,033	691,126	457,657
AMCO Ins	33,172	23,080	10,092	110	2,391	1,704	710	360
American Alliance Ins	6,419	1,166	5,253	−19	464	1,100	3,920	3,037
American and Foreign Ins Co	146,624	115,557	31,067	−4,535	10,407	−3,013	2,492	1,381
American Automobile Ins	497,601	385,379	112,222	15,704	28,707	27,075	8,678	5,761
American Automobile of Ill	9,516	1,887	7,629	−356	714	124	0	0
American Bankers Ins of Florida	146,907	116,109	30,798	3,295	9,204	9,221	10,717	3,675
American Bonding	3,748	1,443	5,253	−19	464	1,100	3,920	3,037
American Casualty of Pennsylva	319,017	250,918	68,098	−11,914	8,316	−176	9,077	10,736
American Centennial Ins	203,551	149,431	54,120	9,374	14,422	252	3,570	1,385
American Continental Ins	23,089	11,977	11,113	−641	1,440	5,735	5,027	2,682
American Credit Indemnity NY	72,022	27,385	44,637	7,309	7,274	−2,283	952	712
American Druggists Ins	64,711	32,840	31,871	−3,280	1,791	−1,874	961	257
American Economy Ins	279,527	171,775	107,752	−3,223	19,025	193	11,953	9,421
American Employers Ins	424,357	332,354	92,003	−25,378	25,946	13,172	11,962	5,844
American Excess Ins	33,912	19,757	14,155	57	3,240	3,084	2,606	5,983
American Family Mutual	–	–	–	–	–	–	–	–
American Fidelity Fire	31,603	24,183	7,420	−92	1,714	−1,017	3,872	3,512

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1981—UNDERWRITING AND INVESTMENT RESULTS FOR 1981—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
American Fidelity Ins	22,798	15,093	7,706	−811	1,788	812	364	199
American Guarantee & Liability	100,841	77,738	23,103	−1,832	5,991	4,026	17,280	14,561
American Hardware Mutual	196,509	142,172	54,337	−5,004	9,266	2,212	12,583	8,126
American Home Assurance	1,024,027	802,917	221,110	−3,735	50,986	2,550	23,803	30,693
American Indemnity	100,656	70,328	30,328	−5,428	5,324	−617	1,965	449
American Ins	985,049	765,275	219,774	−6,572	66,233	−21,089	26,110	10,999
American Liberty Ins	21,837	16,786	5,051	−342	1,200	748	−1	−2
American Live Stock Ins	16,567	10,037	6,529	954	829	1,317	1,653	458
American Manufacturers Mutual	184,280	110,596	73,684	−3,310	9,242	−3,511	4,362	1,039
American Modern Home Ins	48,034	29,789	18,245	1,624	2,869	5,112	386	207
American Mortgage Ins	115,356	96,735	18,621	−2,522	6,623	−4,048	1,052	730
American Motorists Ins	892,301	715,058	177,242	−23,709	48,864	10,835	69,151	34,626
American Municipal Bond Assur	103,979	53,729	50,249	−2,672	6,014	26,923	152	56
American Mutual Ins of Boston	119,623	96,832	22,791	−2,135	9,072	1,800	533	617
American Mutual Liability	487,656	398,644	89,014	−8,540	40,311	5,965	1,636	3,611
American Mutual Reinsurance	101,056	89,389	11,667	−1,443	8,420	978	0	0
American National Fire	42,222	28,472	13,750	−570	3,536	2,344	64,343	34,138
American National Prop & Cas	62,317	19,709	42,608	−3,569	8,240	18,723	981	656
American Overseas Reinsurance	30,411	12,187	18,224	5	1,380	7,070	0	0
American Policyholders' Ins	36,739	29,729	7,010	−5,029	2,918	−1,133	9	−1
American Preferred Ins	29,189	6,291	22,897	−2,271	2,899	721	0	0
American Protection Ins	5,014	610	4,403	0	472	101	9,149	2,605
American Re-Insurance	1,342,240	1,084,241	258,000	−44,457	89,472	34,659	8	−102
American Road Ins	172,939	100,558	72,381	10,236	39,004	−67,108	1,489	697
American Security Ins	128,611	69,544	59,068	1,674	6,316	8,239	1,355	422
American Star Ins	25,102	17,058	8,044	−422	2,141	2,949	5,175	2,690
American States Ins	758,000	487,548	270,452	−27,927	46,592	17,720	18,847	11,555
American States Ins of Texas	6,261	57	6,204	0	614	396	157	40
American Union Ins of New York	104,583	72,914	31,669	−1,741	6,320	3,990	0	0
Amica Mutual Ins	446,295	279,251	31,669	−1,741	6,320	3,990	0	0
Appalachian Ins	64,555	23,669	40,887	−321	5,302	3,939	8,907	1,200
Argonaut-Midwest Ins	80,511	57,039	23,473	−6,117	−100	−22,945	0	0
Argonaut-Southwest Ins	15,968	12,156	3,812	−884	1,259	419	30	64
Arkwright-Boston Ins	66,810	36,871	29,939	2,657	5,364	4,919	0	0
Arkwright BLC Ins	131,604	110,861	20,744	4,580	14,139	2,326	74	45
Bankers and Shippers Ins of NY	25,055	15,200	9,855	−6,792	1,111	−158	1,911	2,806
Bankers Multiple Line Ins	68,901	40,020	28,882	−3,052	6,547	604	2,863	1,191
Bankers Standard Ins	71,673	53,449	18,224	−2,196	3,692	2,191	541	314
Bellefonte Re Ins Co	214,655	166,334	48,321	7,187	10,609	13,238	2,070	2,781
Birmingham Fire Ins of Penn	131,574	108,005	23,569	−512	4,292	458	3,509	5,092
Bituminous Casualty Corp	380,598	313,120	67,478	−10,431	22,395	−7,862	156	71
Bituminous Fire and Marine	19,826	5,092	14,735	4,751	1,423	3,068	34	22
Blue Ridge Ins	7,957	881	7,076	401	506	866	14,217	10,880
Boston Old Colony Ins	47,520	34,592	12,928	−2,174	2,366	7,660	568	16
Buffalo Reinsurance	231,200	163,152	68,047	−2,472	17,213	9,104	−22	−41
CIM Ins	31,087	11,961	19,126	2,582	1,958	−279	4,329	3,254
C.P.A. Ins	3,174	1,019	2,155	119	126	73	10	6
Caledonian Ins	8,938	3,383	5,554	69	637	−1,042	60	−3
Calvert Ins	9,908	2,002	7,905	−206	1,053	350	15	1
Camden Fire Ins Association	263,664	148,370	115,295	−5,154	11,090	−6,023	28	−30
Canadian Indemnity Co	65,444	45,097	20,347	−2,743	4,439	2,478	37,114	17,193
Canal Ins	57,016	36,715	20,301	678	4,612	2,648	1,351	1,485
Canners Exchange Subscribers	15,773	7,711	8,062	609	498	−1,127	4,011	775
Carolina Casualty Ins	42,689	31,779	10,910	−1,229	2,684	1,121	173	94
Carriers Ins	66,136	46,561	19,575	102	3,371	2,386	1,033	594

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1981—UNDERWRITING AND INVESTMENT RESULTS FOR 1981—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Casualty Indemnity Exchange	–	–	–	–	–	–	–	–
Casualty Ins	83,369	67,147	16,222	1,861	5,232	4,505	0	0
Cavalier Ins Corp	67,722	34,544	33,179	300	5,167	4,542	1	573
Centaur Ins	66,391	50,867	15,524	–1,197	5,712	2,232	0	0
Centennial Ins	143,142	106,364	36,778	–3,555	8,541	684	14,946	8,183
Central Mutual Ins	204,432	145,726	58,706	–2,122	10,948	9,534	24,984	11,972
Central National Ins of Omaha ..	114,364	67,117	47,246	2,385	11,852	4,907	56,506	39,950
Centurion Casualty	8,443	4,975	3,468	1,230	642	–186	70	12
Century Indemnity	9,173	167	9,005	0	670	503	717	310
Charter American Ins	8,598	4,237	4,361	–625	3,191	–4,256	555	–78
Charter Oak Fire Ins	270,126	214,391	55,735	–10,033	13,671	–160	15,191	5,464
Chicago Ins	44,504	30,494	14,010	–1,515	2,008	828	10,679	4,827
Christiania General of NY	34,815	22,269	12,545	–1,358	1,828	–1,103	0	0
Chrysler Ins Co	49,530	11,352	38,178	3,050	7,021	–2,038	545	307
Church Ins	23,310	5,590	17,720	252	1,740	1,527	917	525
City Ins	43,863	29,485	14,378	–2,243	2,415	93	3,946	4,522
Classified Ins Corp	23,035	15,859	7,176	–1,037	1,877	2,194	5,382	3,642
Cologne Reinsurance of Amer	28,859	17,451	11,408	–794	2,241	840	0	0
Colonial Penn Franklin Ins	54,714	18,743	35,972	1,101	880	822	18,350	12,165
Colonial Penn Ins	438,095	340,383	97,712	–7,490	33,214	–4,718	30,719	18,260
Columbia Ins	16,193	9,850	6,344	364	1,574	–3,281	40	17
Comco Ins	22,171	14,755	7,415	–1,529	1,357	893	7,124	4,684
Commerce and Industry Ins	265,780	217,251	48,529	160	12,914	903	5,142	3,979
Commercial Ins of Newark NJ	224,691	172,945	51,745	–10,872	7,746	–6,532	5,403	5,911
Commercial Loan Ins	37,849	22,438	15,411	1,063	2,693	378	228	–151
Commercial Mortgage Ins	7,263	2,267	4,997	35	839	102	20	0
Commercial Standard Ins	19,546	16,067	3,479	38	609	10,609	17	894
Commercial Union Ins	1,421,963	1,119,860	302,103	–85,485	83,023	1,400	49,713	24,492
Commonwealth Mortgage Assr ..	13,524	5,184	8,340	–916	1,464	–604	979	348
Compass Ins	124,553	95,416	29,137	–8,138	8,091	7,246	2,060	418
Connecticut Indemnity	36,740	25,626	11,114	–1,473	2,233	906	2,761	1,251
Consolidated American Ins	29,217	18,045	11,171	–512	1,216	5,911	9,212	4,852
Constellation Reinsurance Co....	131,812	95,951	35,861	–8,015	7,793	2,189	0	0
Constitution Reinsurance	194,237	149,129	45,108	–10,227	8,636	–6,032	0	0
Continental Casualty	3,384,800	2,385,135	999,664	–105,513	190,754	153,273	51,548	30,943
Continental Ins	1,222,283	995,764	226,519	–54,359	63,486	–2,838	183,968	130,084
Cotton Belt Ins	4,693	3,080	1,613	–1,294	217	–413	2,826	2,199
Covenant Ins	39,756	29,003	10,753	–2,670	2,500	2,818	0	0
Covenant Mutual	60,017	28,998	31,019	–2,670	1,157	17,440	8,985	4,241
Criterion Ins	125,856	92,739	33,116	–3,175	3,559	2,420	9,669	6,240
Cumis Ins Society Inc	107,395	79,481	27,915	–5,638	7,205	160	5,490	2,477
Dairyland Ins	336,633	227,781	108,853	–13,230	25,518	756	18,751	12,459
Dependable Ins	43,910	31,692	12,217	175	2,162	1,705	4,894	3,105
Eagle Star Ins	59,532	39,518	20,014	–602	4,650	1,678	420	227
Economy Fire & Casualty	272,277	196,212	76,066	460	15,346	5,609	0	0
Electric Ins	36,353	20,253	16,101	2,228	2,595	2,417	463	297
Electric Mutual Liability Ins	375,739	303,196	72,543	39,676	26,696	5,377	5,257	3,058
Elite Ins	4,894	1,913	2,981	228	321	532	21	–207
EMMCO Ins	67,375	31,161	36,214	2,622	7,831	–4,339	1,160	712
Employers Casualty	433,863	319,278	114,588	15,582	21,067	19,364	10,192	3,129
Employer's Fire Ins	179,020	139,982	39,038	–10,686	12,781	4,822	12,259	7,480
Employers Ins of Wausau	2,337,323	1,815,761	521,562	–34,244	159,113	–10,504	110,024	58,611
Employers Mutual Casualty	356,261	251,498	104,763	–6,063	19,743	7,361	2,441	167
Employers National Ins	29,206	23,936	5,270	814	472	704	6,548	3,877
Employers Reinsurance Corp	1,365,883	1,089,237	276,646	–11,606	84,010	53,050	12,499	8,937

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1981—UNDERWRITING AND INVESTMENT RESULTS FOR 1981—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Equitable General Ins	276,918	215,773	61,144	−25,820	23,527	−16,308	14,602	10,695
Equity General Ins	28,596	23,471	5,125	−892	2,399	1,248	4,345	3,039
Excalibur Ins	30,433	24,627	5,805	−2,906	1,338	−334	195	37
Excel Ins	35,902	24,707	11,195	950	2,792	−1,374	1,059	629
Excess and Treaty Reins Corp	36,218	23,797	12,420	−1,165	3,023	1,662	0	0
Falcon Ins	26,836	5,376	21,460	−1,269	1,917	558	754	983
Farmers Alliance Mutual	64,027	41,522	22,505	−1,485	3,235	2,855	1,221	1,400
Farmers Home Mutual	35,429	14,501	20,928	−1,224	1,767	2,136	4,829	2,200
Farmers Mutual Hail Ins	79,593	38,866	40,727	−950	3,593	2,501	1	0
Federal Ins	1,396,178	1,044,624	351,554	−18,604	69,364	16,721	91,610	57,703
Federal Kemper Ins	124,595	98,074	26,521	−4,147	8,327	3,207	0	0
Federated Mutual Ins	433,378	271,321	162,057	7,829	24,899	20,726	16	20
Fidelity and Casualty of NY	396,252	313,689	82,563	−19,569	19,522	15,433	27,015	18,760
Fidelity and Deposit Co of MD	216,459	119,826	96,633	−1,883	13,261	−11,209	9,564	1,376
Fidelity and Guaranty Ins	7,561	97	7,464	0	542	446	3,591	1,711
Fidelity and Guaranty Underwrt	36,111	158	35,953	0	1,850	1,209	3,857	2,451
Fire and Casualty of CT	15,309	8,977	6,332	−491	982	177	706	126
Fire Ins of Quaker City	40,058	25,826	14,232	334	−57	−1,824	994	150
Fireman's Fund of Texas	6,504	335	6,169	39	461	41	168	52
Firemen's Ins of NJ	1,225,051	914,323	310,728	−56,565	65,342	−86,283	14,523	10,674
First Excess and Reins Corp	19,882	9,425	10,457	−1,014	744	6,107	0	0
First General Ins	9,774	5,628	4,146	335	494	687	3,993	3,071
First Ins of Hawaii	104,235	81,197	23,038	523	4,610	4,621	0	0
First National Ins of America	63,014	40,949	22,065	5,377	−4,675	−11,309	5,427	2,746
First of Georgia	54,537	37,114	17,423	621	9,057	−7,440	134	144
First State Ins	211,572	132,249	79,323	834	19,089	−85	8,300	6,546
Florists' Mutual Ins	34,619	18,956	15,663	1,091	1,781	1,061	440	277
Foremost Guaranty Corp	32,423	15,621	16,803	−300	3,038	496	160	3
Foremost Ins Co Michigan	320,808	223,310	97,499	−5,309	17,567	14,611	14,348	10,418
Foresters Indemnity Co	4,957	2,299	2,657	−693	458	261	1,635	1,583
Forum Ins	44,026	26,834	17,192	−4,092	4,401	5,437	8,874	7,973
General Accident Fire & L Asr	761,221	459,202	302,019	−14,447	20,269	−331,122	15,094	6,752
General Electric Mortgage Ins	27,836	1,974	25,862	−2,325	2,280	497	1	0
General Ins of America	502,005	367,152	134,852	6,732	36,385	−10,587	25,740	8,558
General Ins of Trieste & Venic	39,627	27,779	11,848	−1,244	2,458	105	0	0
General Reinsurance	2,951,970	2,205,098	746,873	18,797	158,418	66,303	1,925	793
General Security Assur of NY	27,964	17,585	10,378	−948	2,079	−576	0	0
Gerling Global Reinsurance	126,402	94,898	31,505	−2,728	8,929	4,799	0	0
Germantown Ins	19,227	3,684	15,543	228	982	−1,743	0	0
Gibraltar Casualty Co	41,524	27,514	14,010	−1,326	2,939	1,561	929	1,234
Glacier General Assurance	88,352	69,437	18,915	−1,623	5,326	2,038	7,990	7,982
Glens Falls Ins	89,366	70,407	18,959	−4,349	4,549	−904	636	442
Global Surety & Ins	20,679	4,692	15,987	4,243	1,393	3,955	79	0
Globe Indemnity	503,251	395,698	107,553	−15,550	37,066	−32,565	19,740	10,918
Government Employees Ins	1,174,817	857,756	317,062	19,854	96,909	33,741	48,877	29,563
Grain Dealers Mutual Ins	74,005	51,304	22,701	−1,078	4,959	2,880	5,555	2,855
Grange Ins Association	88,950	67,975	20,975	−5,733	5,096	−1,101	10,905	7,896
Granite State Ins	6,047	104	5,943	0	332	327	23,087	4,434
Graphic Arts Mutual Ins	34,747	26,224	8,523	−590	2,131	696	1,396	640
Great American Ins	1,372,882	987,036	385,847	−18,365	151,056	−30,636	32,868	13,588
Great Global Assurance Co	3,959	1,555	2,404	299	299	0	321	427
Great West Casualty	78,005	55,783	22,222	1,147	6,234	−196	2,262	565
Greater New York Mutual Ins	180,936	136,031	44,905	−29,263	12,886	−11,590	84	54
Guarantee Ins	70,720	60,685	10,036	−8,487	3,722	14	10,937	9,211
Gulf Ins	198,328	122,152	76,176	−13,589	11,957	−762	11,798	7,598
Hanover Ins	677,610	478,766	198,844	−14,675	34,488	22,315	9,589	4,803

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1981—UNDERWRITING AND INVESTMENT RESULTS FOR 1981—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Hanseco Ins	481,795	380,476	101,319	−13,116	45,791	4,591	0	0
Harco National Ins	36,891	25,575	11,316	1,130	2,979	2,105	306	190
Harleysville Mutual Ins	415,840	310,834	105,006	−7,630	26,449	13,273	0	0
Hartford Accident and Indemnity	2,610,289	1,852,909	757,380	−81,914	185,536	86,098	179,889	122,072
Hartford Casualty Ins	358,883	275,037	83,845	−12,272	25,432	8,234	22,193	14,479
Hartford Fire Ins	3,472,869	2,096,649	1,376,219	−84,884	181,644	31,015	60,230	37,846
Hartford Steam Boiler	284,610	136,616	147,995	12,315	15,546	−2,174	6,826	−1,719
Hawaiian Ins and Guaranty Ltd	68,868	55,950	12,918	13	4,816	1,906	361	172
Highlands Ins	535,237	386,016	149,221	−5,097	35,285	26,777	8,466	7,660
Highlands Underwriters Ins	12,390	1,170	11,220	1,189	808	1,214	2,743	897
Holland-America Ins	110,102	57,817	52,285	3,161	8,601	2,333	1,114	2,157
Home and Automobile Ins	27,854	15,544	12,310	−1,097	1,733	1,397	1,228	248
Home Indemnity	373,317	325,485	47,831	−24,664	32,993	−9,868	46,481	37,122
Home Ins	3,327,685	2,690,287	637,398	−192,884	375,910	−2,320	43,893	34,021
Home Ins of Indiana	39,982	29,313	10,669	−2,243	3,199	−1,004	58	21
Horace Mann Ins	185,814	133,922	51,891	5,633	12,995	5,463	308	176
Houston General Ins	74,052	48,072	25,980	110	6,109	5,197	407	680
Hudson Ins Co	92,166	73,210	18,956	−2,091	5,025	−581	858	512
INA Reinsurance	600,941	473,102	127,839	−3,527	31,303	18,659	0	0
ITT Lyndon Property Ins	31,219	23,485	7,733	582	2,060	3,409	633	37
Ideal Mutual	137,922	121,668	16,254	−593	4,188	3,750	13,751	8,280
Imperial Casualty and Indemnity	57,493	34,412	23,081	4,624	4,116	1,197	12,937	5,192
Indemnity Ins of North America	125,187	96,057	29,130	−9,533	−5,376	−544	822	364
Independent Fire	51,730	32,127	19,603	−2,267	3,224	916	−199	21
Indiana Lumbermens Mutual	75,222	57,159	18,063	−3,665	3,411	−444	118	53
Industrial Indemnit of NW	3,319	72	3,247	103	227	247	3,191	1,940
Industrial Underwriters Ins	4,059	394	3,665	27	−596	−382	826	−88
Insurance of North America	3,707,393	2,959,211	748,382	−91,006	213,244	−85,015	234,931	101,261
Insurance of Pennsylvania	266,474	216,604	49,870	160	14,216	4,522	1,760	3,915
Insurance Corp of America	26,173	21,995	4,177	799	1,428	1,372	0	0
Integrity Ins	67,915	45,278	22,637	7,228	2,773	277	12,432	16,291
International Ins	184,168	153,433	30,735	−1,167	8,295	1,719	4,956	3,215
International Ins of Maryland	64,787	45,274	19,513	−906	5,307	2,462	3,078	311
International Service Ins	58,199	38,370	19,829	−9,861	3,956	−6,320	2,385	1,546
Interstate Indemnity Co	15,337	7,310	8,027	−579	971	388	14	6
Iowa National Mutual Ins	174,800	124,964	49,836	−866	9,276	2,886	0	0
J. C. Penney Casualty	239,179	102,600	136,579	−14,531	17,891	7,674	6,915	5,383
Jefferson Ins of New York	74,767	59,284	15,482	−1,629	5,263	−1,750	1,230	−266
Jewelers Mutual Ins	10,804	7,706	3,099	226	649	1,194	2,698	1,880
John Alden Ins	33,854	26,597	7,257	692	3,775	661	32	1
John Deere Ins	139,371	98,805	40,566	6,547	7,403	5,720	2,013	1,663
Kansas City Fire and Marine Ins	45,077	35,158	9,919	−2,174	1,790	2,069	1,941	1,180
Kemper Reinsurance	432,011	342,887	89,124	−6,414	24,228	9,287	0	0
Kemper Security Ins	5,760	43	5,717	0	1,554	339	0	0
Lawyers Surety Corp	3,213	36	3,177	0	197	172	0	0
Leader National Ins	25,130	16,244	8,887	140	1,573	−925	4,109	2,069
Liberty Mortgage Ins Corp	23,203	15,343	7,860	489	2,037	1,107	108	56
Liberty Mutual Fire Ins	683,795	551,981	131,814	−27,080	40,636	−2,194	194,573	108,598
Liberty Mutual Ins	6,121,226	5,070,668	1,050,558	−243,462	364,597	16,299	42,880	54,646
Lloyds New York	6,460	1,808	4,652	−121	424	−111	230	90
London Assurance	107,820	68,444	39,376	−2,056	7,240	2,844	0	0
London Guarantee and Acc. of NY	104,302	72,213	32,089	−4,926	5,991	−1,942	1,164	963
Lumbermens Mutual Casualty	2,033,343	1,318,509	714,834	−39,903	112,728	−22,799	45,696	28,877
Lumbermens Mutual Ins	106,401	84,139	24,261	−8,650	5,150	−3,970	18,372	8,252

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1981—UNDERWRITING AND INVESTMENT RESULTS FOR 1981—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California* *Direct premiums earned*	*California* *Direct losses incurred*
Lumbermen's Underwriting Allia	111,936	51,872	60,064	3,658	6,380	1,947	3,922	645
MGIC Indemnity Corp	163,669	97,925	65,744	8,439	14,098	15,329	2,888	1,639
Marine Indemnity of America	11,093	4,797	6,296	170	937	−274	547	103
Maryland Casualty	1,482,761	1,081,948	400,813	−45,381	112,101	32,503	22,732	14,312
Massachusetts Bay	6,294	39	6,256	0	399	10	6,468	3,525
Massachusetts Plate Glass	7,283	4,023	3,260	399	388	244	925	286
Mead Reinsurance Corp	41,558	27,054	14,504	40	3,958	2,115	3,638	1,682
Medical Indemnity of America	44,850	30,063	14,786	−8,055	3,168	−1,803	182	1
Medical Protective	439,303	352,224	87,079	−889	27,865	18,672	0	17
Members Mutual Ins	69,870	55,061	14,809	−6,753	3,497	−1,924	1	0
Mercantile and General Rein-Amer	58,785	33,192	25,593	−1,791	4,990	1,605	0	0
Metropolitan Property and Liab	1,115,963	915,580	200,383	−101,512	105,111	3,644	19,267	10,710
Metropolitan Reinsurance Co	78,818	52,352	26,466	−4,439	7,048	739	0	0
Michigan Millers Mutual	102,404	58,345	44,058	288	8,490	5,135	10,665	4,901
Michigan Mutual	586,378	455,384	130,994	−13,512	39,868	11,490	65	342
Middlesex Ins	118,403	96,163	22,240	−835	6,987	2,884	0	57
Midland Ins	191,278	152,803	38,475	−1,805	12,233	5,028	7,639	3,996
Midwest Mutual Ins	[illegible]78	15,738	9,340	74	1,868	1,169	1,460	399
Millers Mutual Fire Ins of Tex	[illegible],752	25,829	31,924	448	2,394	4,689	0	−2
Millers' Mutual of Illinois	86,998	53,695	33,303	−9,329	6,598	−6,424	5	0
Millers National Ins	27,511	17,447	10,064	−186	1,468	809	1,373	1,099
Minnehoma Ins	23,047	9,588	13,458	1,079	4,185	3,760	7,013	2,679
Modern Service Ins	10,203	5,149	5,054	565	718	1,615	433	75
Monarch Ins of Ohio	74,022	56,288	17,734	−4,332	5,367	−1,037	2,017	934
Montgomery Ward Ins	63,845	28,935	34,911	−1,464	3,966	14,687	0	0
MONY Reinsurance Corp	139,319	98,992	40,326	−1,526	8,686	4,235	0	0
Mortgage Guaranty Ins	803,933	627,399	176,534	−16,434	48,764	2,243	11,622	8,419
Motor Club of America Ins	63,600	60,242	3,358	−2,813	1,861	287	0	0
Motor Vehicle Casualty	24,182	15,813	8,368	404	1,870	1,140	9,831	6,627
Motorists Beneficial Ins	27,923	14,133	13,791	−1,417	1,451	5,298	62	−42
Motors Ins	989,275	721,706	267,569	8,415	67,612	16,316	17,506	8,036
Munich American Reinsurance	293,579	242,499	51,079	−4,271	15,297	5,180	0	0
Munich Reinsurance	189,869	142,321	47,549	−2,876	15,662	8,758	0	0
Mutual Protective Ins	28,410	19,884	8,526	−1,541	1,548	−428	33	22
Mutual Service Casualty Ins	163,230	112,955	50,274	−5,481	10,996	6,388	6,864	4,066
NWNL Reinsurance Co	59,328	38,004	21,324	−3,007	4,910	11,180	0	0
National American Ins	77,687	55,976	21,711	−7,971	6,790	−1,883	6,367	2,977
National American Ins of NY	53,943	37,143	16,800	−3,113	5,479	−273	491	549
National Bonding and Accident	5,736	3,358	2,379	−919	347	−145	1,459	934
National Casualty	129,396	95,112	34,284	−3,864	8,550	1,202	6,999	4,758
National Chiropractic Mutual	20,844	14,772	6,071	695	1,455	1,078	1,002	525
National Fire Ins of Hartford	724,757	609,524	115,232	−28,935	13,965	−11,956	2,715	1,509
National General Ins	34,279	22,721	11,558	160	1,906	4,637	3,130	2,025
National Indemnity	524,126	176,718	347,408	2,355	59,597	82,148	4,801	−535
National Ins Underwriters	13,769	11,004	2,765	−471	606	658	2,456	2,056
National Property Owners Ins	13,226	6,945	6,281	−2,316	756	2,048	164	150
National Reinsurance Corp	308,786	236,532	72,254	−6,925	9,734	−2,258	0	0
National Security Fire and Cas	21,663	11,863	9,800	−358	1,317	1,399	1,783	1,067
National Surety Corp	584,988	463,342	121,645	25,346	30,615	21,389	14,791	9,831
National Union Fire Ins	1,082,728	914,660	168,068	776	49,361	−3,107	144,674	92,841
Nationwide General Ins	16,531	10,062	6,469	−897	679	−131	677	692
Nationwide Mutual Fire Ins	482,133	323,866	158,267	−9,434	29,361	16,767	14,534	9,917
Nationwide Mutual Ins	3,043,903	2,012,397	1,031,505	−58,114	166,330	89,759	9,925	6,318
Netherlands Ins	26,859	18,012	8,847	−1,093	2,417	826	68	30
New England Reinsurance Corp	179,552	142,251	37,301	−2,995	10,316	1,020	7,913	311

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1981—UNDERWRITING AND INVESTMENT RESULTS FOR 1981—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
New Hampshire Ins	938,094	724,555	213,539	3,531	44,056	−6,956	16,536	15,428
New York Underwriters Ins	250,032	183,307	66,725	−8,182	18,254	5,955	−332	326
New Zealand Ins Ltd	23,204	6,043	17,160	−1,135	2,230	6,342	928	391
Newark Ins	127,738	99,331	28,407	−3,887	9,590	−2,130	92	6
Newport Ins	5,512	161	5,351	0	421	351	4,293	3,195
Niagara Fire Ins	91,534	69,871	21,663	−4,349	4,456	2,441	2,260	1,770
Nichido Fire and Marine Ltd	20,618	12,454	8,164	−567	1,596	830	807	477
Nippon Fire and Marine Ltd	11,573	5,334	6,238	−782	1,039	256	906	77
North American Property & Cas	64,365	46,040	18,325	−3,772	6,217	−1,010	7	2
North American Reinsurance	916,307	797,406	118,901	−11,167	34,976	−25,220	0	0
North River Ins	685,954	569,331	116,623	−4,169	42,769	−2,848	5,892	3,941
North Star Reinsurance Corp	184,714	131,815	52,899	−6,016	9,932	−1,412	1,427	69
Northbrook Excess and Surplus	149,247	77,528	71,719	−3,773	9,356	8,229	30,733	19,297
Northbrook Indemnity Co	10,437	3,748	6,689	0	811	356	2	1
Northbrook National Ins	11,422	4,953	6,469	0	847	138	3	1
Northbrook Property and Cas Ins	94,976	47,246	47,730	−1,881	6,712	1,316	6,440	4,821
Northeastern Ins of Hartford	117,625	81,318	36,307	−5,092	7,232	−239	0	0
Northern Assurance of America	226,204	160,664	65,540	−12,021	12,787	19,243	24,673	13,465
Northern Ins Co of New York	25,913	177	25,736	0	1,961	1,723	24,835	14,619
Northland Ins	44,939	21,934	23,005	424	2,129	3,565	1,279	417
Northwestern National Casualty	4,860	96	4,763	0	356	−62	5,643	2,858
Northwestern National Ins	356,030	282,379	73,651	1,816	28,292	6,516	37,328	22,518
Northwestern Pacific Indemnity	10,158	0	10,158	0	542	539	2,150	1,004
Occidental Fire and Cas of NC	32,122	21,325	10,797	−1,202	2,560	−2,137	5,847	2,548
Ohio Casualty Ins	845,406	476,860	368,546	3,936	29,943	35,450	53,491	27,012
Ohio Farmers Ins	232,130	118,429	113,702	4,373	5,807	9,311	7,673	3,046
Ohio Security	16,053	5,375	10,679	204	1,006	1,614	1,825	1,061
Old General Ins	8,344	4,017	4,327	219	402	93	1,361	1,023
Old Republic Ins	629,773	496,412	133,360	5,227	34,905	16,884	9,744	2,720
Omaha Indemnity	35,969	19,425	16,544	−5,723	3,452	−692	0	7,697
Oregon Mutual Ins	54,181	40,492	13,689	−3,897	2,819	−1,233	11,652	6,736
Ormond Reinsurance Co	11,642	5,601	6,041	−155	430	212	0	0
PMI Mortgage Ins	129,894	88,851	41,043	6,437	8,394	−1,123	5,596	1,027
Parliament Ins	14,223	8,651	5,572	264	343	477	0	243
Peerless Ins	187,248	142,684	44,564	−8,095	14,265	4,185	2,287	697
Peninsular Fire	56,091	43,428	12,663	−2,726	3,001	590	6,037	2,853
Pennsylvania General Ins	178,016	98,904	79,112	−3,556	10,832	−10,064	15,270	9,413
Pennsylvania Lumbermens Mutual	41,674	13,464	28,209	612	2,922	1,513	14	1
Pennslyvania Manufacturers'	795,874	689,638	106,237	11,739	56,565	12,274	38	36
Pennslyvania Millers Mutual	46,061	24,458	21,603	152	3,260	891	13	−1
Pennslyvania Mortgage Ins	11,058	3,450	7,608	−301	874	−107	0	0
Petroleum Casualty	31,934	25,866	6,068	694	3,236	1,698	1,618	1,177
Philadelphia Manufacturers Mut	152,747	120,952	31,795	−17,855	11,742	−8,529	1,737	539
Philadelphia Reinsurance	108,234	84,253	23,981	−4,748	8,120	−203	0	0
Phoenix Assurance of NY	236,9[illegible]	167,978	68,981	−11,652	14,060	−16,889	390	142
Phoenix Ins	1,030,241	775,336	254,905	−36,122	67,016	−10,389	2,913	38,980
Planet Ins	22,400	16,607	5,793	−449	528	−1,311	805	393
Potomac Ins	589,229	326,385	262,844	−11,389	31,972	−16,470	3,745	2,870
Preferred Risk Mutual	174,550	103,356	71,195	−4,049	10,280	3,574	16,932	10,478
Presidio Ins	34,694	24,639	10,055	−4,753	1,877	4,097	0	0
Progressive Casualty	263,804	181,493	82,311	261	8,969	6,101	19,504	9,007
Progressive Specialty Ins	19,317	13,048	6,269	23	621	809	1,289	728
Protection Mutual Ins	479,495	341,551	137,944	2,881	34,157	16,990	7,461	928
Protective Ins	82,407	57,169	25,237	665	4,736	2,258	2,103	553
Protective National of Omaha	22,603	10,821	11,781	1,654	1,550	955	10,754	3,788

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1981—UNDERWRITING AND INVESTMENT RESULTS FOR 1981—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Providence Washington	181,824	115,975	65,850	−846	23,081	7,554	754	−246
Provident General Ins	81,662	67,592	14,070	−5,737	7,782	1,346	0	0
Prudential Property and Cas.	1,336,894	1,060,822	276,072	−131,301	103,621	−49,871	41,439	21,868
Prudential Reinsurance	1,502,030	1,322,902	179,128	−25,507	109,379	11,103	754	1,871
Puritan Ins	163,414	92,170	71,244	1,090	10,640	15,584	15,844	6,748
RLI Ins	32,234	21,794	10,440	254	1,671	832	3,320	−249
Ranger Ins	197,051	150,669	46,381	−3,452	10,433	−3,533	5,867	2,574
Redwood Fire and Casualty	15,547	3,283	12,264	387	1,230	3,559	2,671	1,578
Reinsurance Corp of NY	142,323	105,037	37,287	−4,721	9,377	1,864	0	0
Reliable Ins	3,726	905	2,820	−263	325	53	95	2
Reliance Ins	1,552,739	1,190,815	361,924	−39,519	226,298	−11,656	21,810	6,814
Republic Ins	467,732	362,284	105,448	−9,193	17,193	−1,540	13,855	8,263
Republic Mortgage Ins	41,630	27,721	13,909	476	3,189	−2,477	0	0
Republic Western Ins	91,391	66,388	25,003	1,365	5,214	5,129	114	23
Rochdale Ins	46,935	37,696	9,239	−1,873	3,444	2,979	0	0
Rocky Mountain Fire and Casualty	7,277	3,531	3,747	−462	430	49	205	290
Royal Exchange Assur of Amer	30,715	19,416	11,300	961	2,065	−838	3,377	2,152
Royal Indemnity Co	354,756	263,577	91,180	−10,367	24,790	−7,434	30,924	27,549
Royal Ins of America	763,152	610,043	153,109	−23,973	57,553	−27,505	82,480	58,012
Safeco Ins of America	722,074	553,939	168,134	8,138	33,904	−13,241	153,088	81,100
Safeguard Ins	211,978	165,600	46,378	−6,479	16,136	−3,323	581	−46
St. Paul Fire and Marine	3,515,492	2,809,473	706,019	−58,915	202,456	9,699	85,079	51,856
St. Paul Guardian Ins	9,921	1	9,921	0	513	513	3,046	1,641
St. Paul Mercury Ins	18,784	1	18,783	0	1,124	1,124	20,888	11,934
Sea Ins Ltd	77,394	53,836	23,559	−1,321	5,653	827	479	179
Seaboard Surety	95,157	45,723	49,434	3,766	5,494	6,427	2,057	39
Security Ins of Hartford	191,297	137,249	54,048	−7,856	1,301	12,618	20,669	12,595
Security National Ins	6,427	0	6,427	615	339	339	5	−198
Select Ins	47,480	35,330	12,150	−2,764	2,732	599	5,246	3,262
Sentry Indemnity	45,528	35,537	9,991	−602	3,776	1,731	4,297	5,321
Sentry Ins	841,863	600,535	241,327	−19,399	46,832	10,990	24,403	13,412
Skandia America Reinsurance Cp	423,543	333,456	90,087	−8,228	20,454	−4,422	0	0
South Carolina Ins	286,913	146,713	140,200	−9,907	71,940	80,466	631	129
Southern Ins	15,211	11,156	4,055	332	949	968	13,139	7,620
Standard Fire Ins	423,174	312,634	110,540	−20,629	31,868	9,730	24,965	17,214
Standard Guaranty Ins	47,103	28,958	18,145	1,027	4,024	4,219	0	0
State Automobile and Cas. Under	22,536	19,023	3,513	−752	1,091	28	0	0
State Farm Fire and Cas	3,583,573	2,406,149	1,177,424	22,494	210,961	246,862	373,947	218,623
State Farm General Ins	55,859	48,782	7,077	0	978	462	43,833	23,056
State Farm Mutual Automobile	11,537,227	5,847,460	5,689,767	4,963	511,429	1,068,836	740,730	519,606
Sumitomo Marine and Fire Ltd	9,942	5,371	4,571	−243	692	443	298	105
Sun Ins of New York	44,228	24,597	19,631	−1,036	3,878	1,166	2,182	741
Sun Ins Ltd	110,991	74,522	36,469	−3,230	6,881	2,981	306	304
Switzerland General Ins of NY	28,365	18,202	10,163	−1,095	1,810	−1,660	777	321
TIMIC Mortgage Ins	102,687	91,209	11,478	2,766	5,403	−1,686	4,115	1,440
Taisho Marine and Fire Ins Ltd	27,949	13,131	14,818	−656	3,419	1,338	1,318	704
Teachers Ins	106,412	28,779	77,633	−1,604	10,003	8,667	14,663	11,013
Texas General Indemnity Co.	7,887	410	7,477	1,041	354	803	0	1
Tokio Marine and Fire Ins Ltd	153,342	93,796	59,546	−6,172	9,134	21,695	11,792	10,732
Transamerica Ins of Texas	2,554	353	2,201	−4	188	145	0	0
Transatlantic Reinsurance Co.	407,749	287,930	119,818	−4,572	23,789	9,509	0	0
Transcontinental Ins	136,712	107,553	29,159	−5,106	2,410	−2,658	10,953	6,936

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1981—UNDERWRITING AND INVESTMENT RESULTS FOR 1981—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Transit Casualty	178,725	135,163	43,562	−3,281	13,307	445	16,217	10,088
Transport Ins	200,201	148,978	51,223	−4,859	9,764	1,811	1,094	640
Transportation Ins	52,095	36,255	15,840	−2,960	1,648	−709	49,321	28,562
Travelers Indemnity	5,212,842	4,091,759	1,121,082	−167,785	252,965	−52,078	179,687	131,580
Travelers Indemnity of America	10,752	159	10,593	0	675	79	−1,075	825
Travelers Indemnity of RI	542,918	446,428	96,490	−28,750	29,891	1,493	10,180	4,446
Travelers Ins	–	–	–	–	–	–	9,201	6,174
Trinity Universal Ins	480,429	144,936	335,493	7,997	22,462	−120,532	17	−167
Twin City Fire Ins	99,941	68,721	31,221	−3,068	7,183	4,142	1,550	1,501
USAA Casualty Ins	199,236	140,019	59,217	1,898	15,839	16,841	14,150	10,417
USAA General Indemnity	27,380	13,172	14,209	3,060	2,194	3,132	0	0
Underwriters Ins	33,521	25,949	7,572	−2,234	2,083	−3,534	1,825	2,126
Unigard Ins	21,670	12,836	8,834	−3,076	1,274	−9,697	4,754	2,438
Unigard Mutual Ins	436,793	358,033	78,760	−33,614	27,747	−19,855	66,549	43,404
Union Standard Ins	38,597	28,969	9,627	−343	2,675	1,246	0	0
United Equitable Ins	35,783	29,253	6,530	−199	2,553	645	6,119	3,488
United Fire and Casualty Co	82,539	57,812	24,828	1,443	3,808	2,959	20	0
United Fire Ins	8,040	5,437	2,603	−1,354	865	554	7,646	4,014
United Guaranty Coml of NC	7,072	2,027	5,045	359	404	519	18	2
United Guaranty Residental	174,276	141,293	32,984	3,948	8,736	−5,126	3,380	2,042
United Pacific Ins	185,715	141,907	43,809	−4,491	4,769	−4,904	82,651	42,033
United Services Auto Assoc	1,573,768	852,349	721,419	82,392	89,478	69,851	129,477	73,117
United States Fidelity and Guar	4,151,174	3,089,522	1,061,652	−94,934	268,014	33,701	84,337	45,870
United States Fire Ins	1,496,664	1,236,824	259,841	−9,506	96,461	−5,518	12,763	9,653
United States Liability Ins	31,673	13,313	18,359	237	1,539	3,491	21	27
Universal Reinsurance	161,572	93,369	68,203	−11,369	16,785	54,088	902	308
Universal Underwriters Ins	299,932	158,579	141,353	20,406	17,721	18,061	9,517	4,515
Utah Home Fire Ins	38,591	26,785	11,806	−1,720	2,598	−163	3,651	1,035
Utica Mutual Ins	502,807	402,389	100,419	−9,037	31,804	12,033	18,954	10,980
Valiant Ins	4,367	20	4,347	0	259	239	1,168	938
Valley Forge Ins	134,495	107,549	26,946	−5,106	4,324	2,489	6,352	5,168
Vanguard Ins	12,976	984	11,992	385	856	830	14,074	8,191
Vanguard Underwriters Ins	2,678	220	2,458	120	162	203	71	37
Verex Assurance Inc	178,218	155,262	22,957	−13,662	16,336	−4,598	4,099	1,002
Verex Indemnity Corp	12,056	1,142	10,915	5	598	1,061	23	0
Vigilant Ins	237,592	190,016	47,576	−5,559	12,246	−428	15,735	7,949
Virginia Surety	40,090	34,078	6,012	76	2,153	909	171	48
Wabash Fire and Cas	–	–	–	–	–	–	–	–
Warner Reciprocal Ins	7,441	4,014	3,427	−124	479	−575	74	351
Washington International Ins	5,953	3,462	2,492	−357	518	123	2,248	442
Wausau Underwriters Ins	93,793	68,242	25,551	−1,183	6,230	3,100	6,573	3,863
Wawanesa Mutual Ins	10,950	4,875	6,074	−183	1,053	880	5,024	3,560
Westchester Fire Ins	666,608	547,605	119,004	−4,158	42,845	328	32	−25
Western Casualty and Surety	512,969	319,439	193,530	−8,858	23,977	14,342	3,099	2,412
Western Fire Ins	269,351	147,153	122,199	−600	15,953	9,613	3,025	1,083
Western Home Ins	10,950	5,000	5,950	26	519	1,793	1,997	938
Western Indemnity	6,890	725	6,164	291	444	553	88	62
Western National Assurance	4,072	1,325	2,747	−428	350	−44	0	0

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1981—UNDERWRITING AND INVESTMENT RESULTS FOR 1981—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California* *Direct premiums earned*	*California* *Direct losses incurred*
Western Surety	49,962	28,694	21,268	2,478	3,976	1,482	1,749	325
Westfield Ins	139,026	91,023	48,003	3,498	5,691	5,038	20,617	11,450
Westfield National Ins	36,736	22,064	14,672	875	1,873	2,835	0	0
Winterthur Swiss Ins	191,976	133,274	58,701	−7,895	15,308	−5,758	0	0
Worldwide Underwriters Ins	26,441	18,899	7,542	−296	1,707	983	1,832	1,077
Yasuda Fire and Marine of Am	35,589	18,486	17,103	−1,354	2,685	1,213	2,801	1,326
York Ins	6,717	1,973	4,745	−9	420	224	0	0
Zurich Ins	853,077	702,950	150,127	−16,473	55,065	−11,764	42,334	31,823
Total—Other States/ Countries	$167,800,500	$121,255,279	$46,545,218	−$3,692,333	$10,390,311	$2,147,836	$7,098,376	$4,479,542
Hospital Service Plans								
Blue Cross of Northern Calif	$309,374	$217,151	$92,223	−$25,525	$25,856	−$17,477	$754,384	$708,206
Blue Cross of Southern Calif	230,246	190,516	39,729	−30,054	12,106	−23,185	737,630	689,982
Health Maintenance Network	6,735	6,485	250	−409	52	0	55,764	50,930
Health Plan of America	649	253	396	−631	55	33	274	289
Takecare Corp	3,369	1,968	1,401	334	283	616	15,284	13,771
Total—Nonprofit Hospital Service Plan—Cal.	$550,373	$416,373	$133,999	−$56,285	$38,352	−$40,013	$1,563,336	$1,463,178
Stock Companies, Mutual Companies, U.S. Branches of Alien Insurers, Reciprocals or Inter-Insurance Exchange, and County Mutuals								
Total—California Companies	$20,976,224	$15,311,726	$5,664,503	−$90,620	$1,293,517	$339,874	$5,757,543	$3,449,618
Total—Other States/Countries	$167,800,500	$121,255,279	$46,545,218	−$3,692,333	$10,390,311	2,147,836	$7,098,376	$4,479,542
Totals	$188,776,724	$136,567,005	$52,209,721	−$3,782,953	$11,683,828	$2,487,710	$12,855,919	$7,929,160
Nonprofit Hospital Service Plan —Cal.	550,373	416,373	133,999	−56,285	38,352	−40,013	1,563,336	1,463,178
GRAND TOTALS	$189,327,097	$136,983,378	$52,343,720	−$3,839,238	$11,722,180	$2,447,697	$14,419,255	$9,392,338

TABLE NO. 3—REAL ESTATE TITLE INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1981—UNDERWRITING AND INVESTMENT RESULTS FOR 1981

(000's Omitted)

Name of Insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California* *Direct premiums earned*	*California* *Direct losses incurred*
Real Estate Title Insurers—California								
First American Title Ins	$70,649	$34,749	$35,900	−$3,609	$2,533	$1,234	$31,194	$4,319
Land Title Ins	1,722	450	1,272	323	80	−126	1,341	93
National American Title Ins	1,132	606	526	−260	47	0	1,325	2
Northern Counties Title Ins	680	243	436	−356	24	−25	342	58
Pioneer National Title	139,205	96,784	42,421	−15,089	5,471	2,078	105	341
Safeco Title Ins	77,516	29,855	47,661	−4,906	2,320	10,582	56,141	3,219
Security Title Ins	2,958	288	2,670	−188	695	277	3	0
Title Ins and Trust	170,152	46,778	123,374	−11,748	3,414	−8,507	71,507	13,713
Transamerica Title Ins	80,738	37,558	43,179	−17,908	5,636	−5,964	16,400	5,750
Western Title Ins	30,938	6,271	24,667	−2,796	2,674	−143	13,751	1,445
Total—California	$575,690	$253,582	$322,106	−$56,537	$22,894	−$594	$192,109	$28,940
Real Estate Title Insurers—Other States								
American Title Ins	$35,604	$26,991	$8,614	−$4,535	$1,244	−$4,909	$512	$173
Chelsea Title and Guaranty	6,547	4,457	2,090	−1,598	1,007	620	0	−5
Chicago Title Ins	120,498	88,138	32,360	−24,434	7,306	−3,384	13,110	4,282
City Title	3,940	2,470	1,469	−81	395	314	0	0
Commonwealth Land Title Ins	71,419	50,431	20,988	−3,171	5,908	−1,757	2,830	2,363
Fidelity National Title	6,814	4,346	2,468	−454	821	−291	240	5
Lawyers Title Ins Corp	114,965	66,500	48,485	−5,868	8,493	−4,843	3,039	2,623
St. Paul Title Ins	26,672	19,767	6,905	−10,554	1,584	−9,681	692	2,004
Stewart Title Guaranty	31,688	22,473	9,215	359	1,526	349	1,315	471
Title Ins of Minnesota	45,182	32,107	13,074	−2,585	3,221	39	2,115	1,970
US Life Title Ins of Dallas	17,923	9,377	8,546	5	976	3	456	487
Total—Other States	$481,272	$327,057	$154,214	$32,916	$32,481	−$24,316	$24,309	$14,373
Real Estate Title Insurers								
Total—California	$575,690	$253,582	$322,106	−$56,537	$22,894	−$594	$192,109	$28,940
Total—Other States	481,272	327,057	154,214	−32,916	32,481	−24,316	24,309	14,373
Totals—Real Estate Title Co's	$1,056,962	$580,639	$476,320	−$109,453	$55,375	−$24,910	$216,418	$43,313

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